

Local Market Update – December 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

Lincoln County, SD

+ 420.0% **+ 26.7%** **+ 6.2%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	5	26	+ 420.0%	233	317	+ 36.1%
Closed Sales	15	19	+ 26.7%	208	184	- 11.5%
Median Sales Price*	\$291,000	\$309,000	+ 6.2%	\$285,250	\$335,000	+ 17.4%
Average Sales Price*	\$340,921	\$349,030	+ 2.4%	\$325,411	\$377,130	+ 15.9%
Percent of Original List Price Received*	106.2%	100.6%	- 5.3%	102.4%	102.3%	- 0.2%
Average Days on Market Until Sale	100	78	- 22.5%	79	84	+ 5.7%
Inventory of Homes for Sale	39	66	+ 69.2%	--	--	--
Months Supply of Inventory	2.2	4.1	+ 83.3%	--	--	--

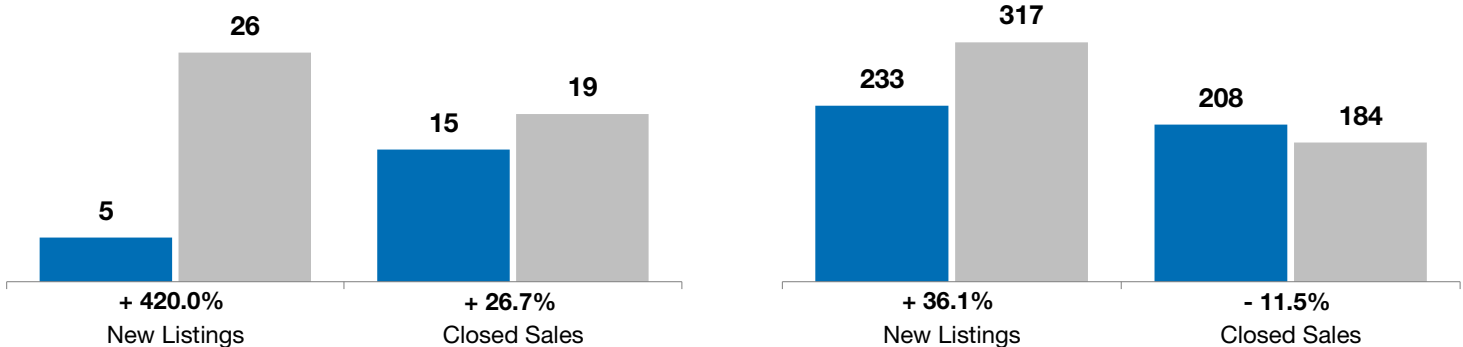
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

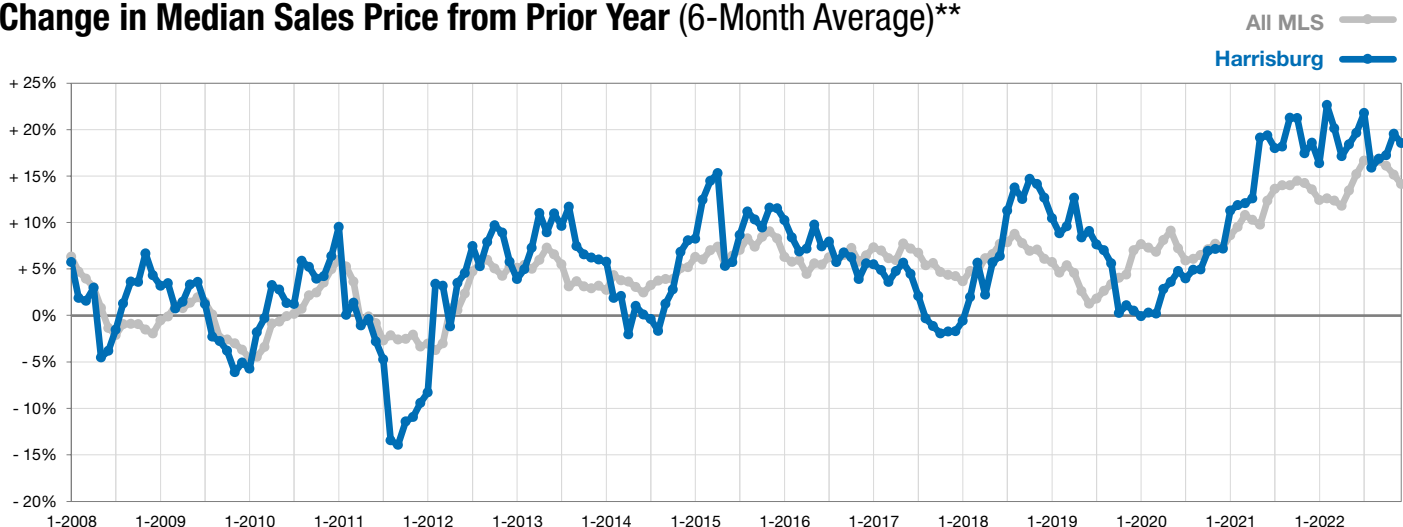
■ 2021 ■ 2022

Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.