

Local Market Update – December 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

Minnehaha County, SD

- 100.0% **- 71.4%** **+ 19.3%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	December			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	4	0	- 100.0%	65	63	- 3.1%
Closed Sales	7	2	- 71.4%	55	56	+ 1.8%
Median Sales Price*	\$350,000	\$417,500	+ 19.3%	\$275,000	\$362,500	+ 31.8%
Average Sales Price*	\$320,900	\$417,500	+ 30.1%	\$315,785	\$385,659	+ 22.1%
Percent of Original List Price Received*	99.6%	97.1%	- 2.5%	102.4%	101.9%	- 0.6%
Average Days on Market Until Sale	47	118	+ 150.3%	64	70	+ 9.3%
Inventory of Homes for Sale	11	7	- 36.4%	--	--	--
Months Supply of Inventory	2.3	1.5	- 36.4%	--	--	--

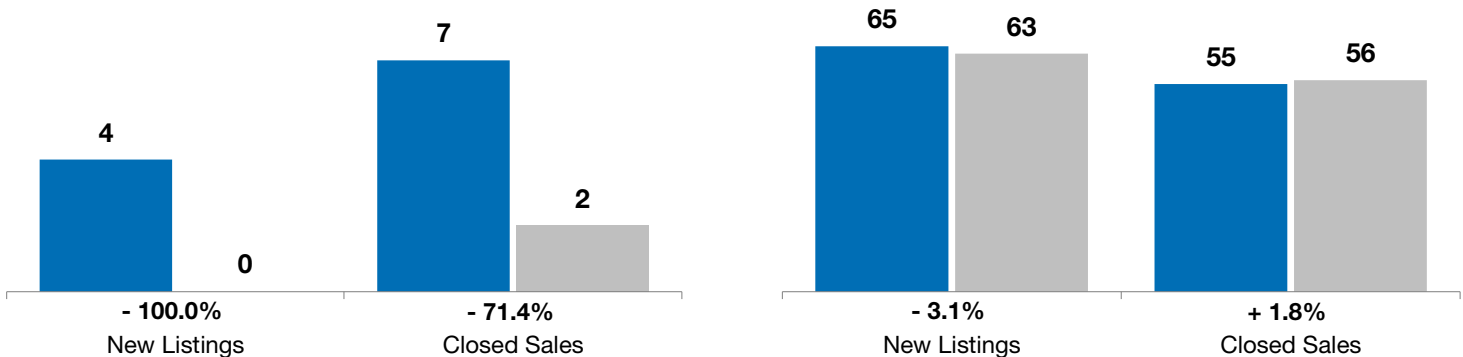
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

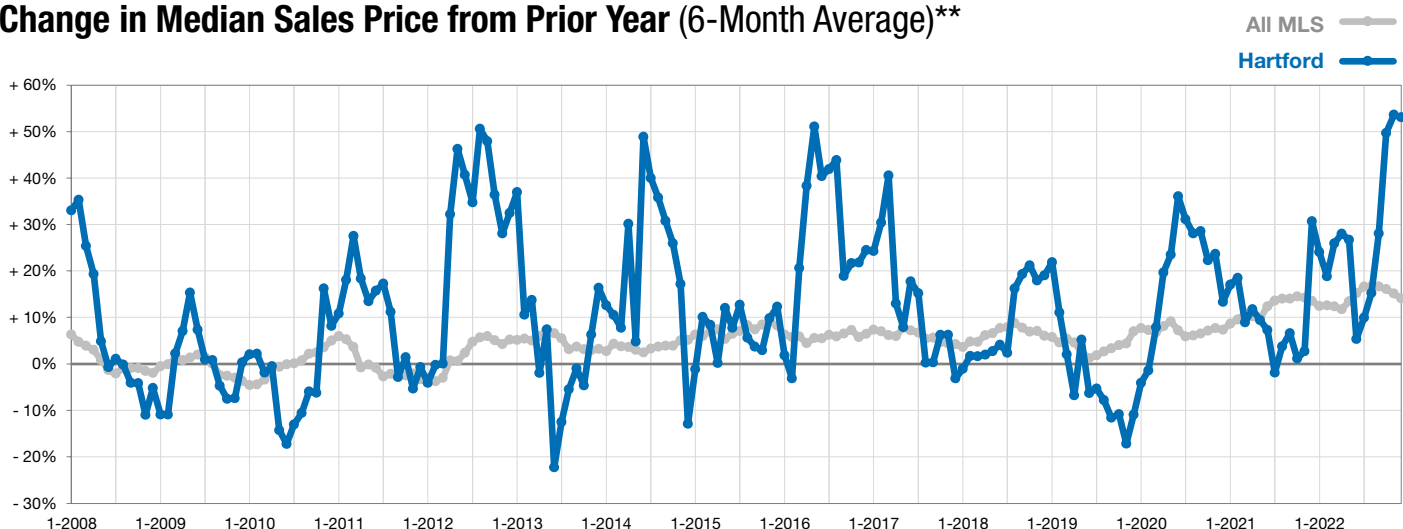
■ 2021 ■ 2022

Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.