

# Local Market Update – December 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Lennox

Lincoln County, SD

**+ 50.0%**

**- 75.0%**

**- 19.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### December

### Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	2	3	+ 50.0%	77	82	+ 6.5%
Closed Sales	4	1	- 75.0%	62	59	- 4.8%
Median Sales Price*	\$237,750	<b>\$192,500</b>	- 19.0%	\$205,500	<b>\$245,500</b>	+ 19.5%
Average Sales Price*	\$200,375	<b>\$192,500</b>	- 3.9%	\$244,078	<b>\$307,430</b>	+ 26.0%
Percent of Original List Price Received*	97.1%	<b>113.3%</b>	+ 16.7%	100.7%	<b>101.3%</b>	+ 0.7%
Average Days on Market Until Sale	62	<b>48</b>	- 22.6%	58	<b>58</b>	- 0.8%
Inventory of Homes for Sale	9	<b>13</b>	+ 44.4%	--	--	--
Months Supply of Inventory	1.8	<b>2.6</b>	+ 49.3%	--	--	--

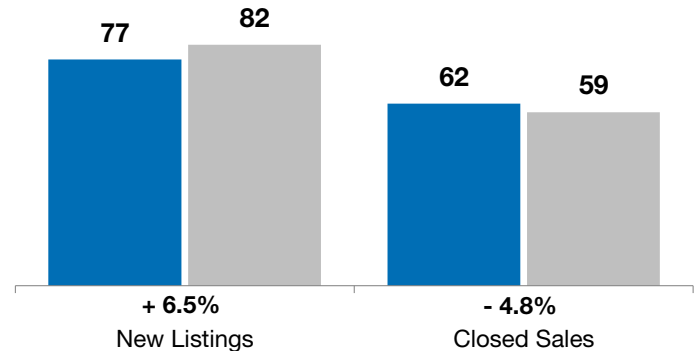
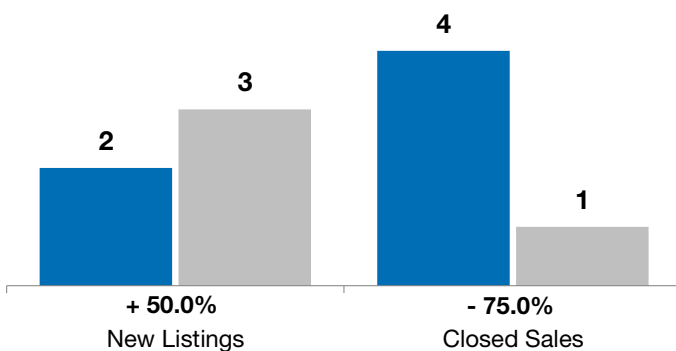
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

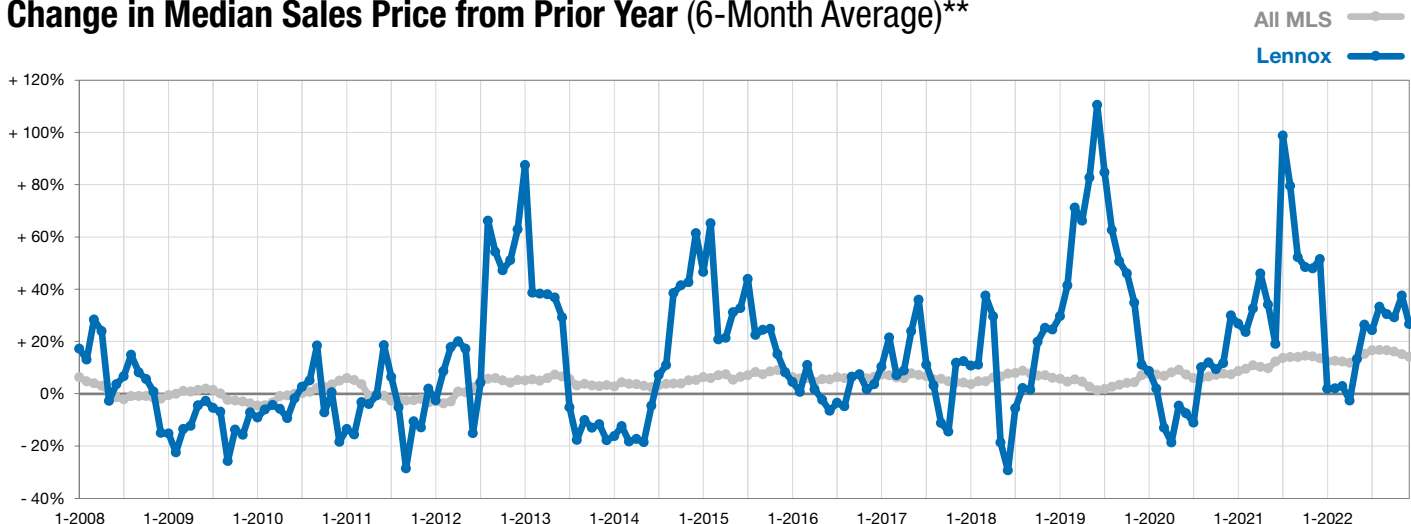
■ 2021 ■ 2022

### Year to Date

■ 2021 ■ 2022



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.