## **Local Market Update – December 2022**

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## **Parker**

- 100.0%

- 80.0%

- 26.8%

Change in **New Listings** 

Change in Closed Sales

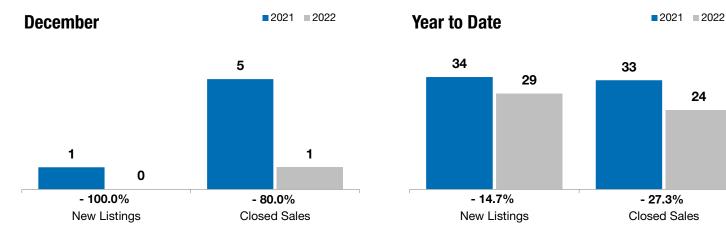
Change in Median Sales Price

All MLS

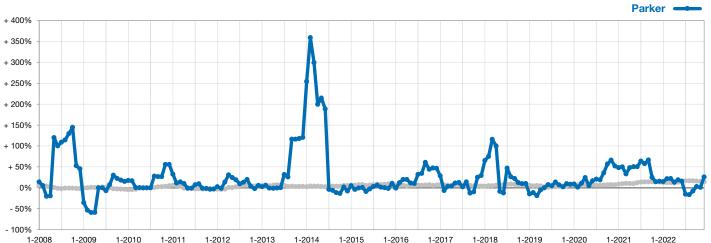
Turner County, SD	L	rear to Date				
	2021	2022	+/-	2021	2022	

	2021	2022	+/-	2021	2022	+/-
New Listings	1	0	- 100.0%	34	29	- 14.7%
Closed Sales	5	1	- 80.0%	33	24	- 27.3%
Median Sales Price*	\$239,000	\$175,000	- 26.8%	\$235,000	\$265,700	+ 13.1%
Average Sales Price*	\$296,360	\$175,000	- 41.0%	\$248,124	\$288,683	+ 16.3%
Percent of Original List Price Received*	97.7%	97.5%	- 0.2%	98.2%	98.2%	- 0.0%
Average Days on Market Until Sale	61	72	+ 17.6%	83	68	- 18.4%
Inventory of Homes for Sale	3	4	+ 33.3%			
Months Supply of Inventory	1.1	1.7	+ 52.8%			
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<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.







<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.