

Local Market Update – December 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

+ 50.0%

0.0%

+ 7.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	December			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	8	12	+ 50.0%	173	144	- 16.8%
Closed Sales	7	7	0.0%	135	115	- 14.8%
Median Sales Price*	\$280,000	\$301,500	+ 7.7%	\$286,800	\$384,900	+ 34.2%
Average Sales Price*	\$344,057	\$355,057	+ 3.2%	\$328,263	\$404,999	+ 23.4%
Percent of Original List Price Received*	101.5%	98.4%	- 3.1%	101.4%	101.0%	- 0.4%
Average Days on Market Until Sale	46	44	- 6.2%	82	92	+ 11.2%
Inventory of Homes for Sale	37	28	- 24.3%	--	--	--
Months Supply of Inventory	3.3	2.9	- 13.3%	--	--	--

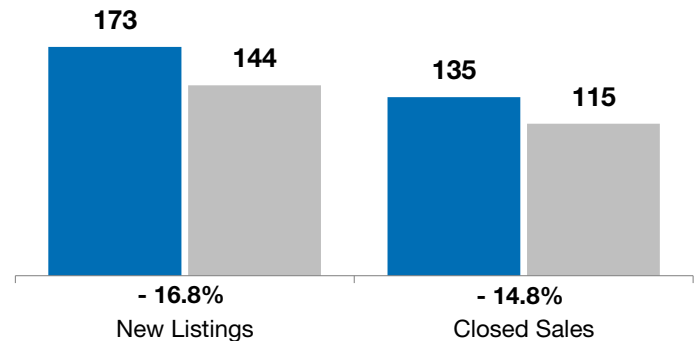
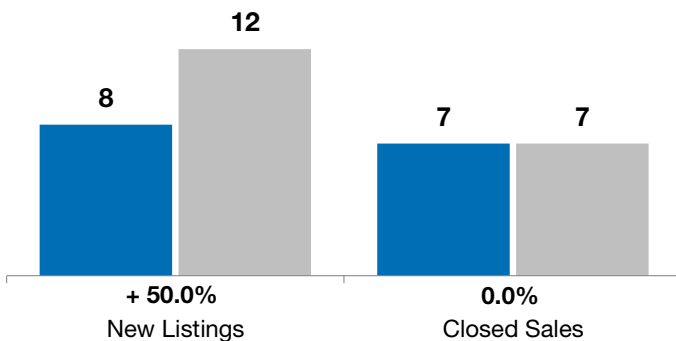
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

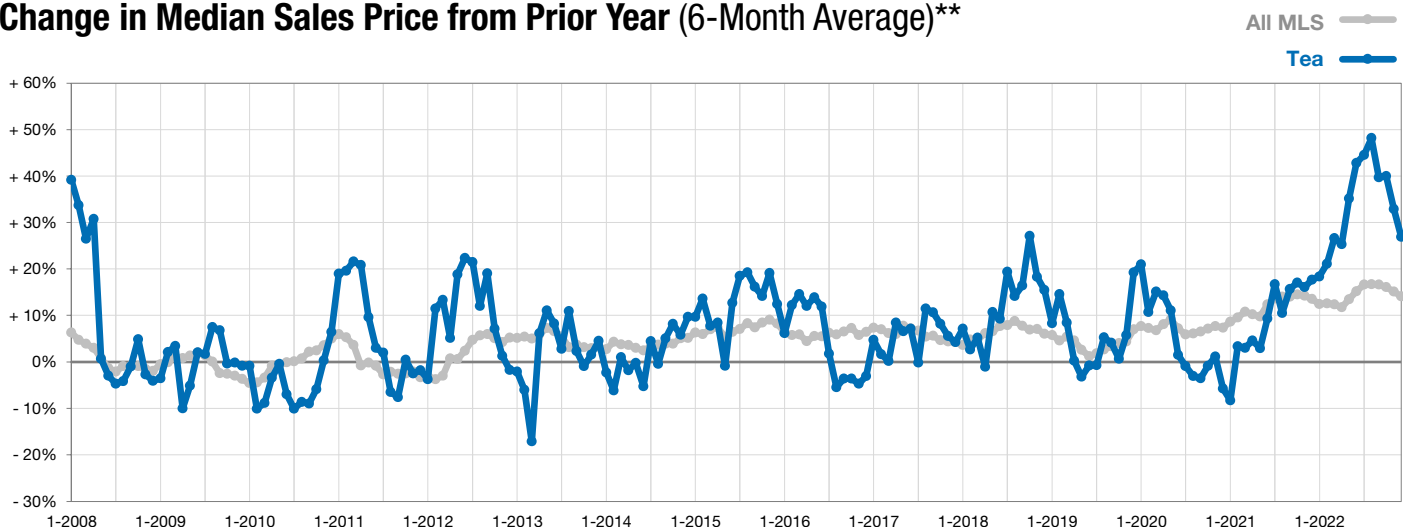
■ 2021 ■ 2022

Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.