

# Local Market Update – December 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Valley Springs

Minnehaha County, SD

--	0.0%	- 54.9%
Change in New Listings	Change in Closed Sales	Change in Median Sales Price

	December			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	0	2	--	11	27	+ 145.5%
Closed Sales	1	1	0.0%	12	19	+ 58.3%
Median Sales Price*	\$410,000	\$185,000	- 54.9%	\$272,450	\$341,000	+ 25.2%
Average Sales Price*	\$410,000	\$185,000	- 54.9%	\$334,650	\$446,963	+ 33.6%
Percent of Original List Price Received*	117.1%	97.4%	- 16.8%	102.1%	100.6%	- 1.5%
Average Days on Market Until Sale	50	61	+ 22.0%	56	70	+ 25.1%
Inventory of Homes for Sale	1	4	+ 300.0%	--	--	--
Months Supply of Inventory	0.6	2.1	+ 260.9%	--	--	--

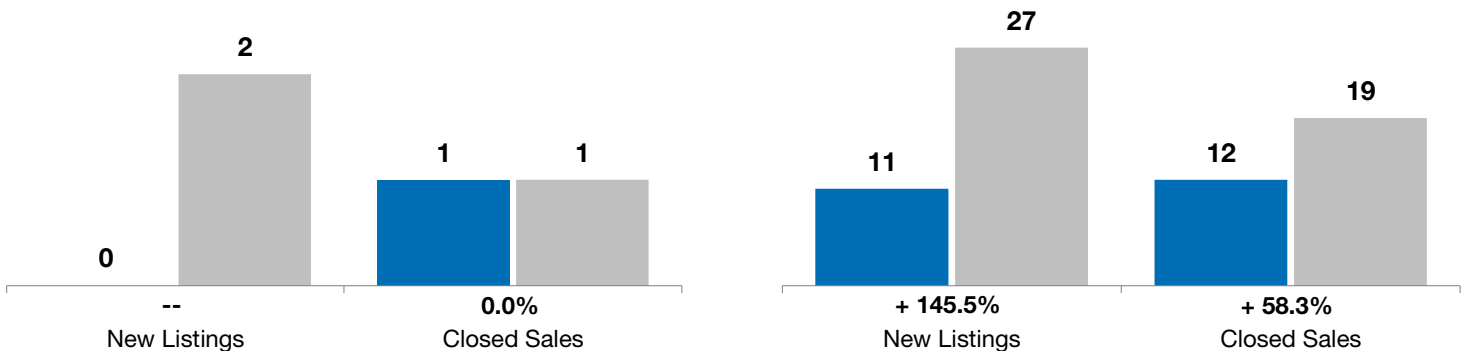
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

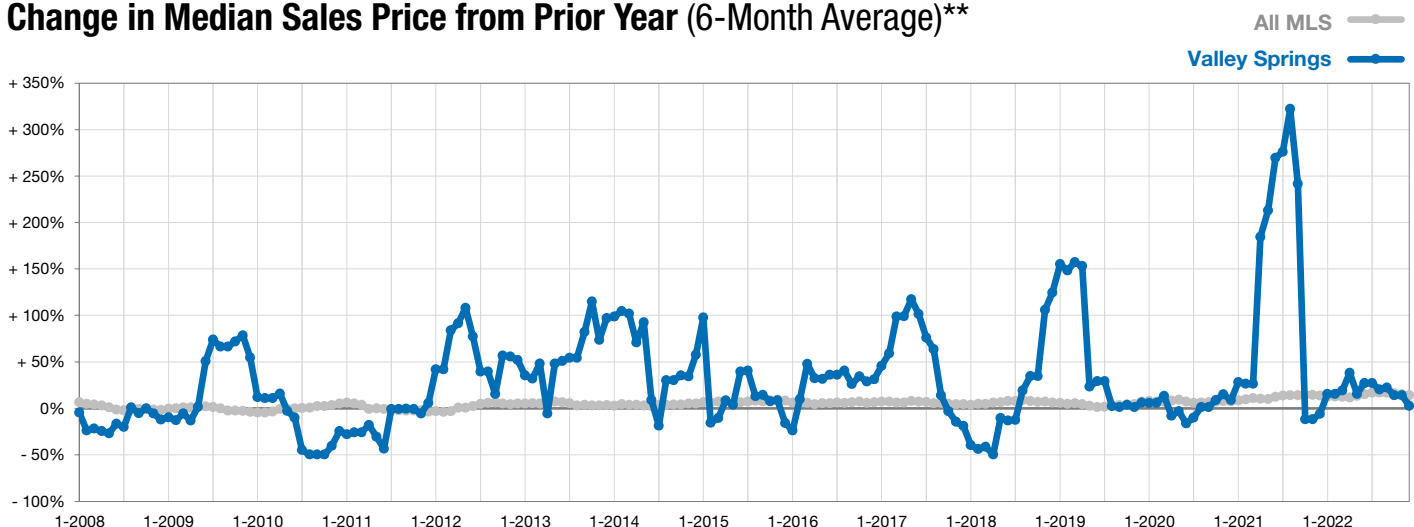
■ 2021 ■ 2022

### Year to Date

■ 2021 ■ 2022



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.