

Local Market Update – January 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

Union County, SD

+ 100.0% **- 66.7%** **+ 1.5%**

Change in
New Listings

Change in
Closed Sales

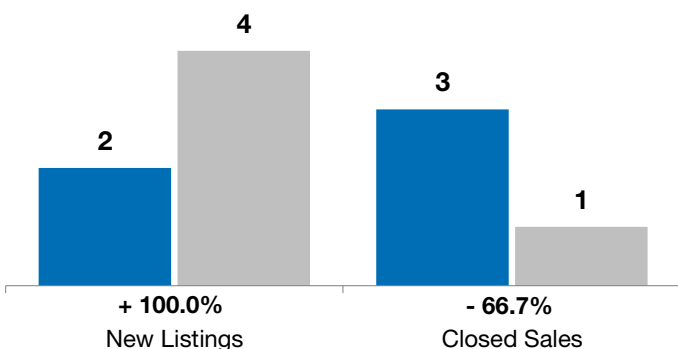
Change in
Median Sales Price

	January			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	2	4	+ 100.0%	2	4	+ 100.0%
Closed Sales	3	1	- 66.7%	3	1	- 66.7%
Median Sales Price*	\$255,000	\$258,900	+ 1.5%	\$255,000	\$258,900	+ 1.5%
Average Sales Price*	\$201,000	\$258,900	+ 28.8%	\$201,000	\$258,900	+ 28.8%
Percent of Original List Price Received*	81.8%	99.6%	+ 21.7%	81.8%	99.6%	+ 21.7%
Average Days on Market Until Sale	98	120	+ 22.4%	98	120	+ 22.4%
Inventory of Homes for Sale	5	11	+ 120.0%	--	--	--
Months Supply of Inventory	1.2	3.0	+ 152.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

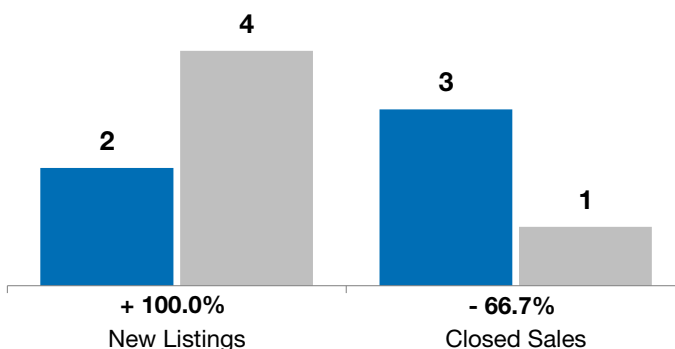
January

■ 2022 ■ 2023

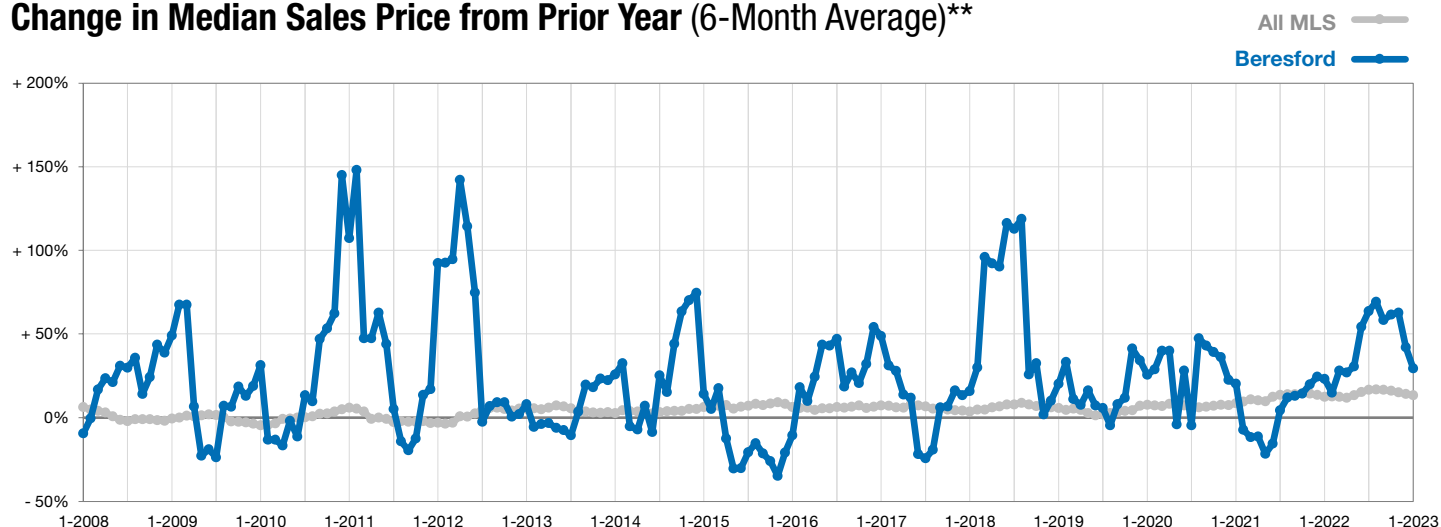


Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.