

Local Market Update – January 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

Minnehaha County, SD

+ 36.8% **- 44.4%** **- 0.8%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

January

Year to Date

	2022	2023	+ / -	2022	2023	+ / -
New Listings	19	26	+ 36.8%	19	26	+ 36.8%
Closed Sales	9	5	- 44.4%	9	5	- 44.4%
Median Sales Price*	\$330,000	\$327,300	- 0.8%	\$330,000	\$327,300	- 0.8%
Average Sales Price*	\$377,129	\$387,540	+ 2.8%	\$377,129	\$387,540	+ 2.8%
Percent of Original List Price Received*	102.3%	98.3%	- 3.9%	102.3%	98.3%	- 3.9%
Average Days on Market Until Sale	101	71	- 29.7%	101	71	- 29.7%
Inventory of Homes for Sale	37	45	+ 21.6%	--	--	--
Months Supply of Inventory	2.1	3.5	+ 68.2%	--	--	--

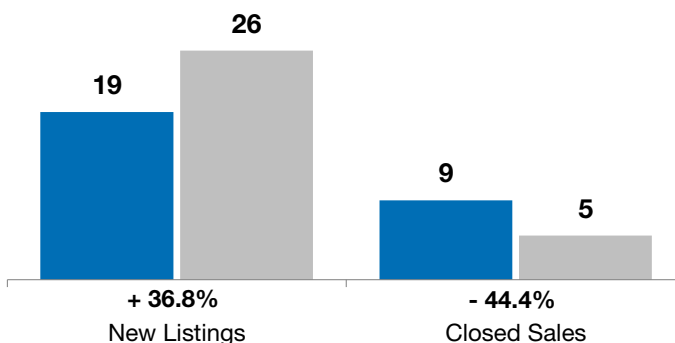
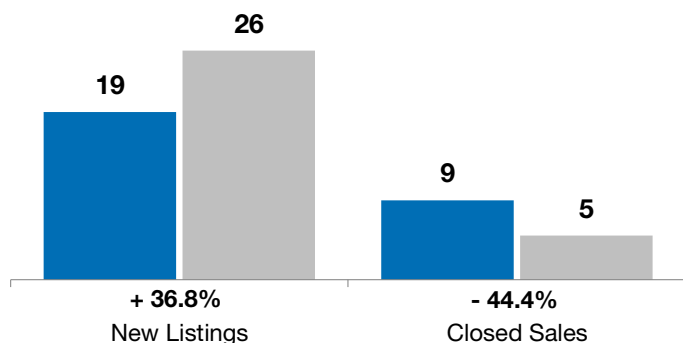
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

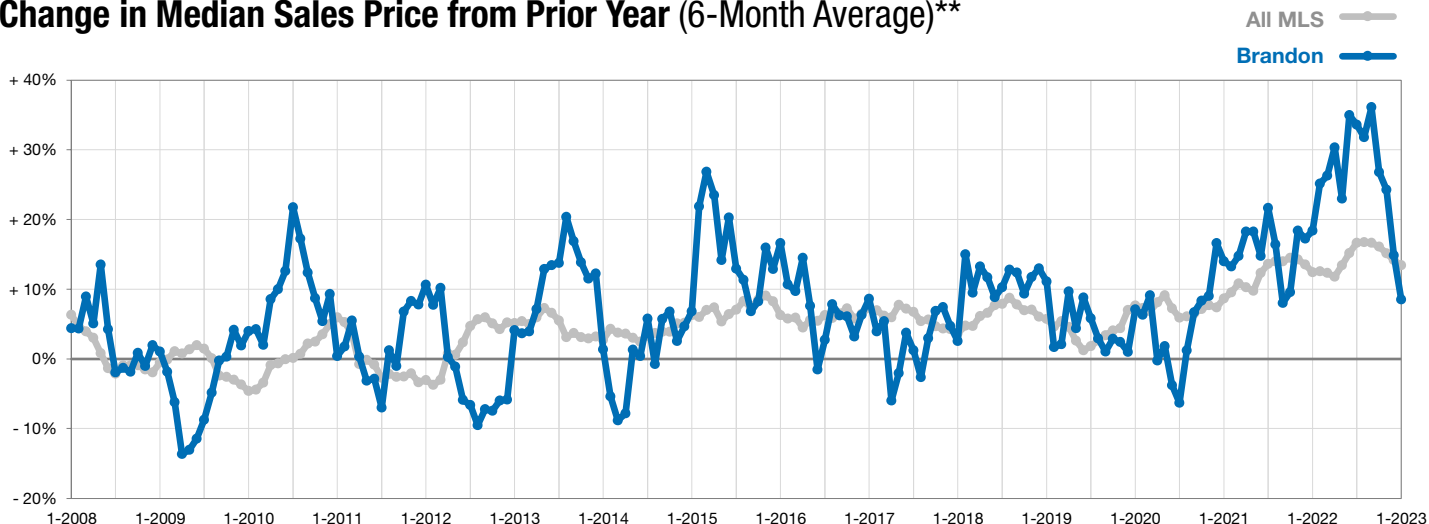
■ 2022 ■ 2023

Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.