

# Local Market Update – January 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Canton

Lincoln County, SD

**- 85.7%**

**0.0%**

**- 47.2%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	January			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	7	1	- 85.7%	7	1	- 85.7%
Closed Sales	3	3	0.0%	3	3	0.0%
Median Sales Price*	\$274,000	<b>\$144,622</b>	- 47.2%	\$274,000	<b>\$144,622</b>	- 47.2%
Average Sales Price*	\$331,333	<b>\$272,374</b>	- 17.8%	\$331,333	<b>\$272,374</b>	- 17.8%
Percent of Original List Price Received*	98.1%	<b>99.9%</b>	+ 1.8%	98.1%	<b>99.9%</b>	+ 1.8%
Average Days on Market Until Sale	76	<b>53</b>	- 30.6%	76	<b>53</b>	- 30.6%
Inventory of Homes for Sale	12	<b>5</b>	- 58.3%	--	--	--
Months Supply of Inventory	1.8	<b>1.0</b>	- 45.4%	--	--	--

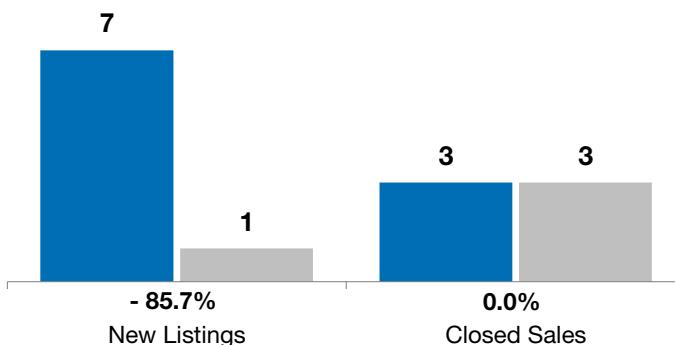
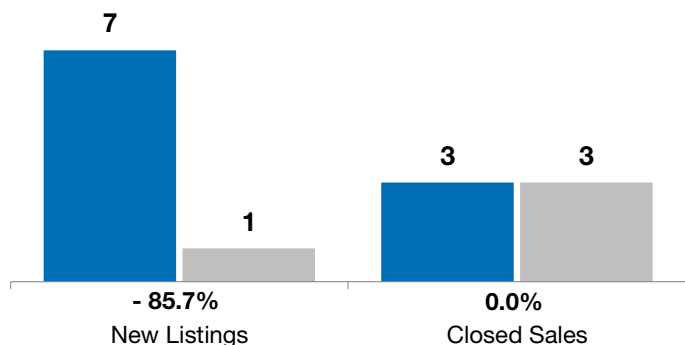
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January

■ 2022 ■ 2023

### Year to Date

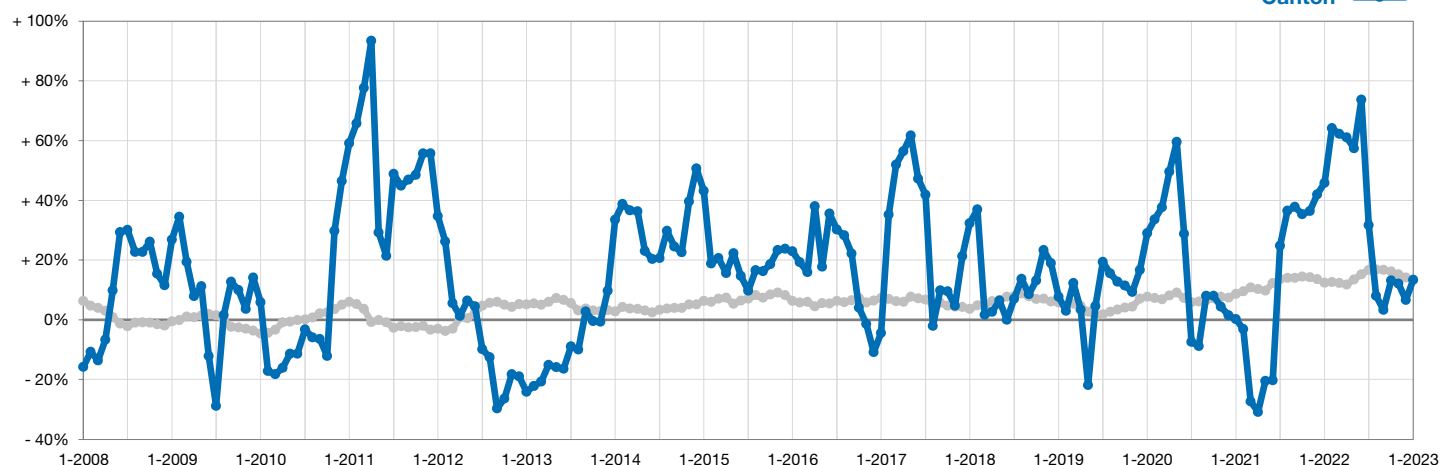
■ 2022 ■ 2023



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS —

Canton —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.