

# Local Market Update – January 2023

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## Dell Rapids

Minnehaha County, SD

**- 72.7%**      **+ 50.0%**      **- 39.7%**

Change in  
New Listings

Change in  
Closed Sales

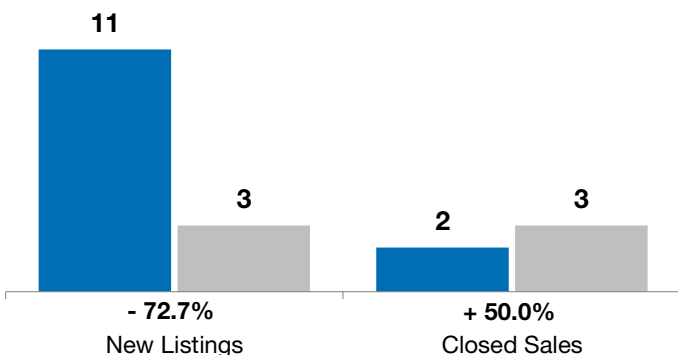
Change in  
Median Sales Price

	January			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	11	3	- 72.7%	11	3	- 72.7%
Closed Sales	2	3	+ 50.0%	2	3	+ 50.0%
Median Sales Price*	\$406,250	<b>\$245,000</b>	- 39.7%	\$406,250	<b>\$245,000</b>	- 39.7%
Average Sales Price*	\$406,250	<b>\$258,833</b>	- 36.3%	\$406,250	<b>\$258,833</b>	- 36.3%
Percent of Original List Price Received*	99.3%	<b>96.4%</b>	- 3.0%	99.3%	<b>96.4%</b>	- 3.0%
Average Days on Market Until Sale	76	<b>58</b>	- 23.7%	76	<b>58</b>	- 23.7%
Inventory of Homes for Sale	20	4	- 80.0%	--	--	--
Months Supply of Inventory	4.1	<b>0.7</b>	- 82.3%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

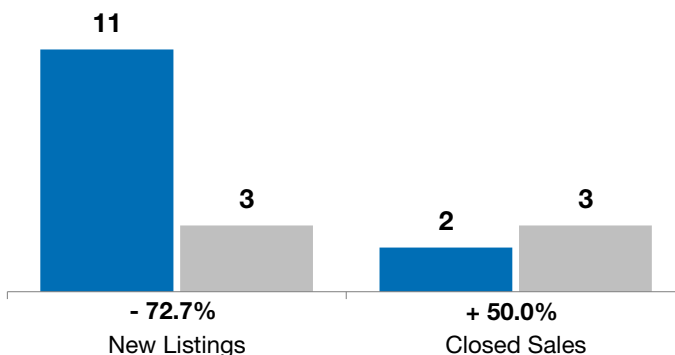
### January

■ 2022 ■ 2023

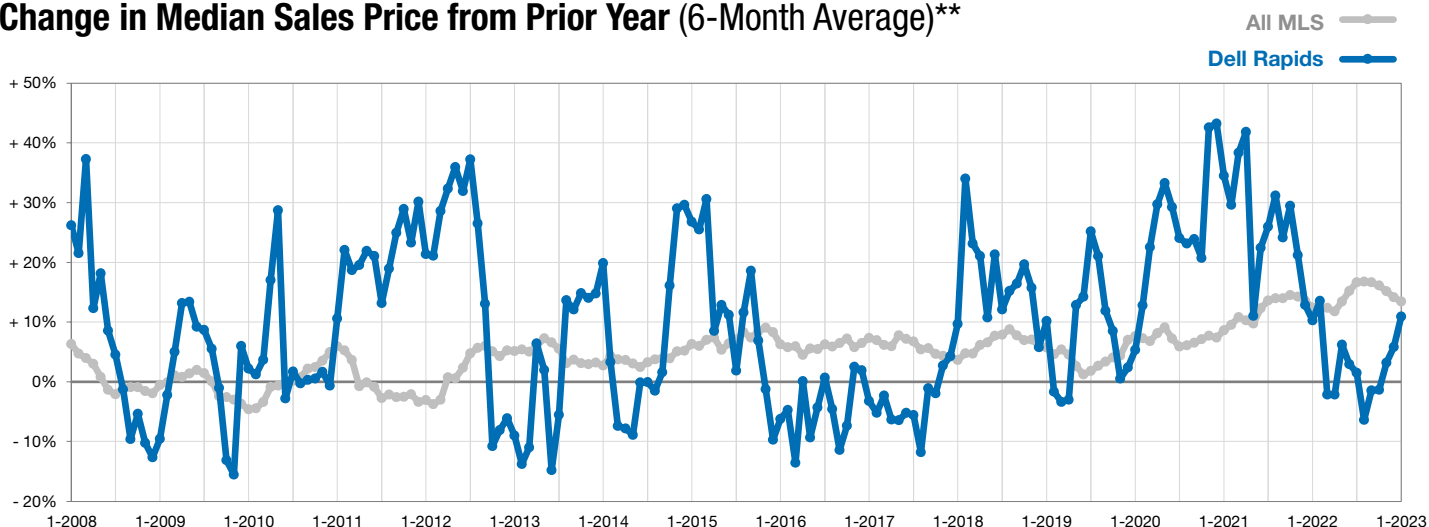


### Year to Date

■ 2022 ■ 2023



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.