

Local Market Update – January 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

Minnehaha County, SD

+ 200.0% **0.0%** **+ 13.9%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	January			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	1	3	+ 200.0%	1	3	+ 200.0%
Closed Sales	2	2	0.0%	2	2	0.0%
Median Sales Price*	\$192,750	\$219,500	+ 13.9%	\$192,750	\$219,500	+ 13.9%
Average Sales Price*	\$192,750	\$219,500	+ 13.9%	\$192,750	\$219,500	+ 13.9%
Percent of Original List Price Received*	101.3%	101.8%	+ 0.6%	101.3%	101.8%	+ 0.6%
Average Days on Market Until Sale	35	53	+ 52.2%	35	53	+ 52.2%
Inventory of Homes for Sale	1	4	+ 300.0%	--	--	--
Months Supply of Inventory	0.4	1.6	+ 285.7%	--	--	--

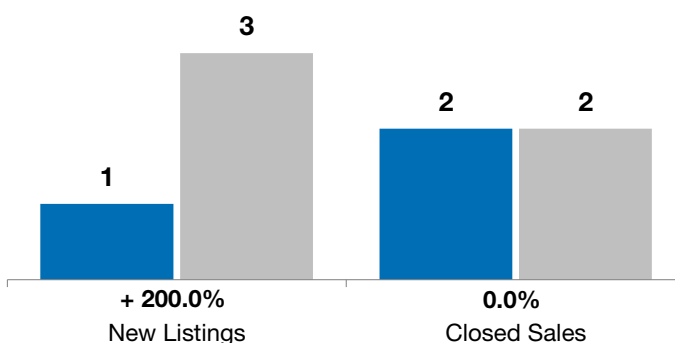
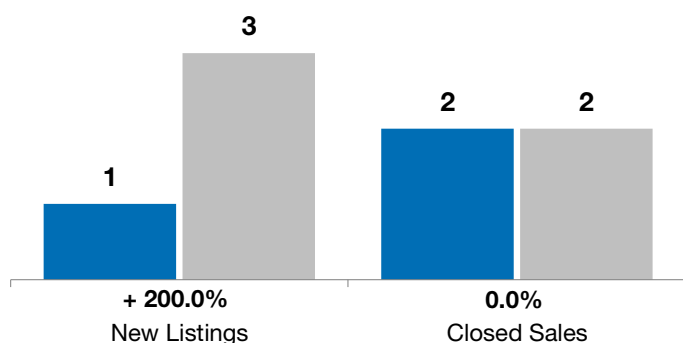
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

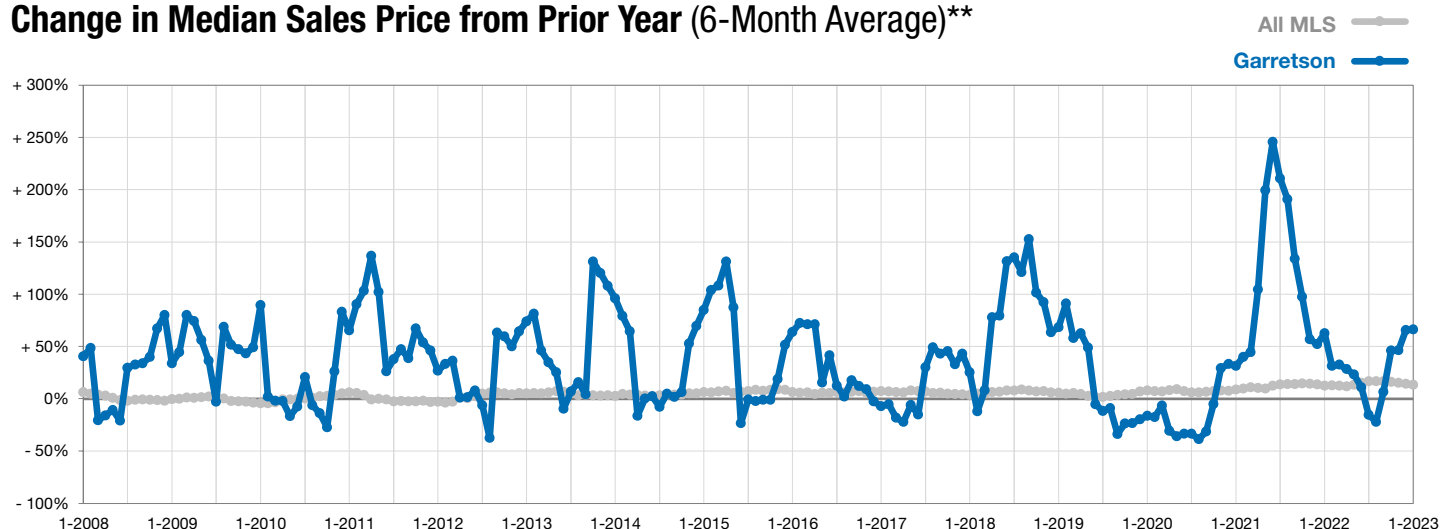
■ 2022 ■ 2023

Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.