

# Local Market Update – January 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Harrisburg

Lincoln County, SD

**+ 76.5%**      **+ 22.2%**      **- 27.4%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### January

### Year to Date

	2022	2023	+ / -	2022	2023	+ / -
New Listings	17	30	+ 76.5%	17	30	+ 76.5%
Closed Sales	9	11	+ 22.2%	9	11	+ 22.2%
Median Sales Price*	\$431,000	<b>\$312,850</b>	- 27.4%	\$431,000	<b>\$312,850</b>	- 27.4%
Average Sales Price*	\$423,589	<b>\$318,305</b>	- 24.9%	\$423,589	<b>\$318,305</b>	- 24.9%
Percent of Original List Price Received*	101.9%	<b>99.4%</b>	- 2.5%	101.9%	<b>99.4%</b>	- 2.5%
Average Days on Market Until Sale	100	71	- 28.6%	100	71	- 28.6%
Inventory of Homes for Sale	45	69	+ 53.3%	--	--	--
Months Supply of Inventory	2.7	4.4	+ 64.7%	--	--	--

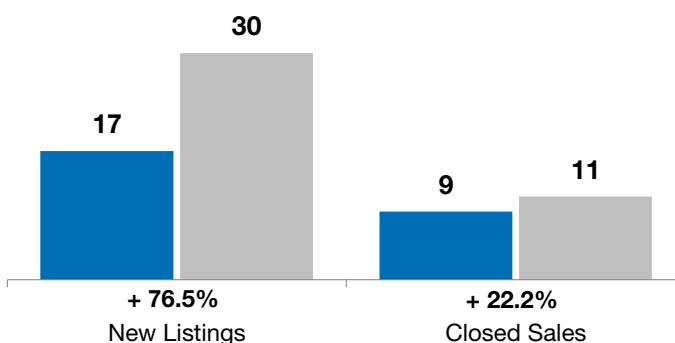
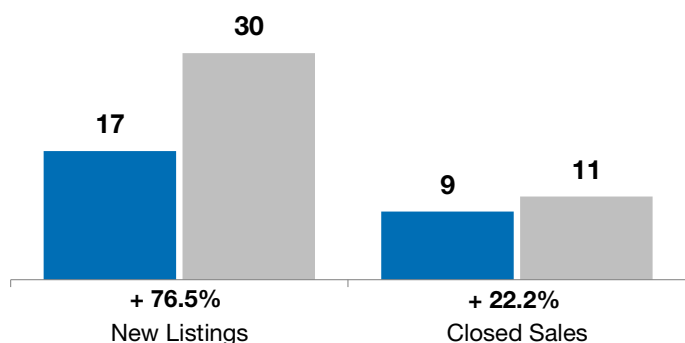
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January

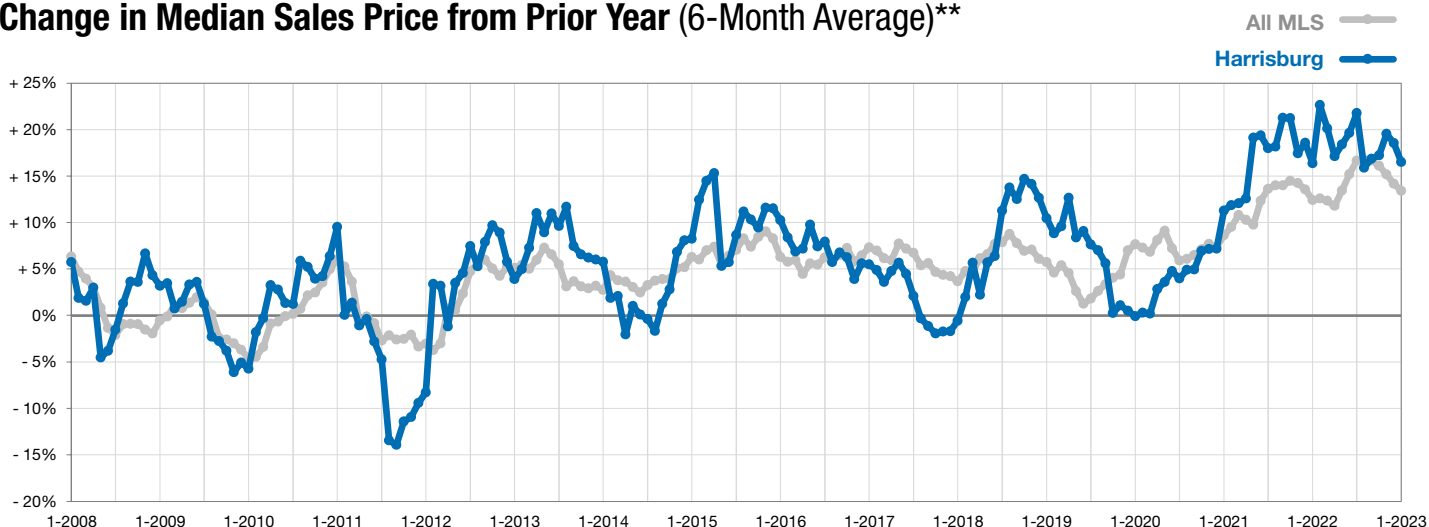
■ 2022 ■ 2023

### Year to Date

■ 2022 ■ 2023



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.