

Local Market Update – January 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

+ 120.0% **- 50.0%** **- 10.5%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lincoln County, SD

January

Year to Date

	2022	2023	+ / -	2022	2023	+ / -
New Listings	5	11	+ 120.0%	5	11	+ 120.0%
Closed Sales	10	5	- 50.0%	10	5	- 50.0%
Median Sales Price*	\$407,950	\$365,000	- 10.5%	\$407,950	\$365,000	- 10.5%
Average Sales Price*	\$401,771	\$365,480	- 9.0%	\$401,771	\$365,480	- 9.0%
Percent of Original List Price Received*	99.7%	99.7%	- 0.0%	99.7%	99.7%	- 0.0%
Average Days on Market Until Sale	126	82	- 34.9%	126	82	- 34.9%
Inventory of Homes for Sale	29	32	+ 10.3%	--	--	--
Months Supply of Inventory	2.6	3.4	+ 30.0%	--	--	--

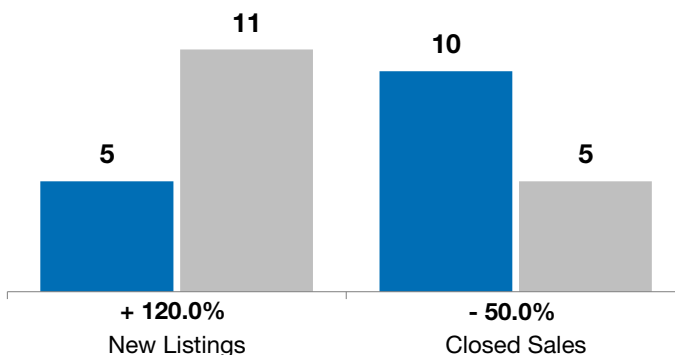
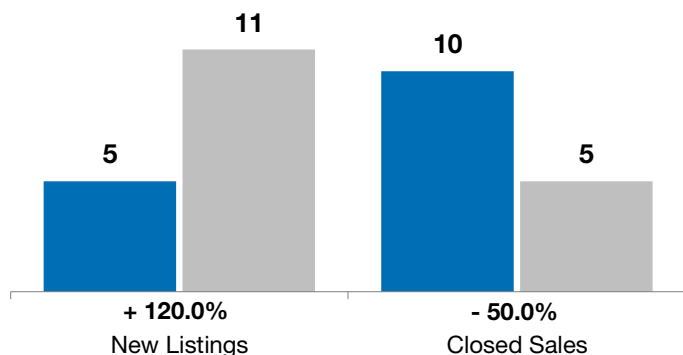
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

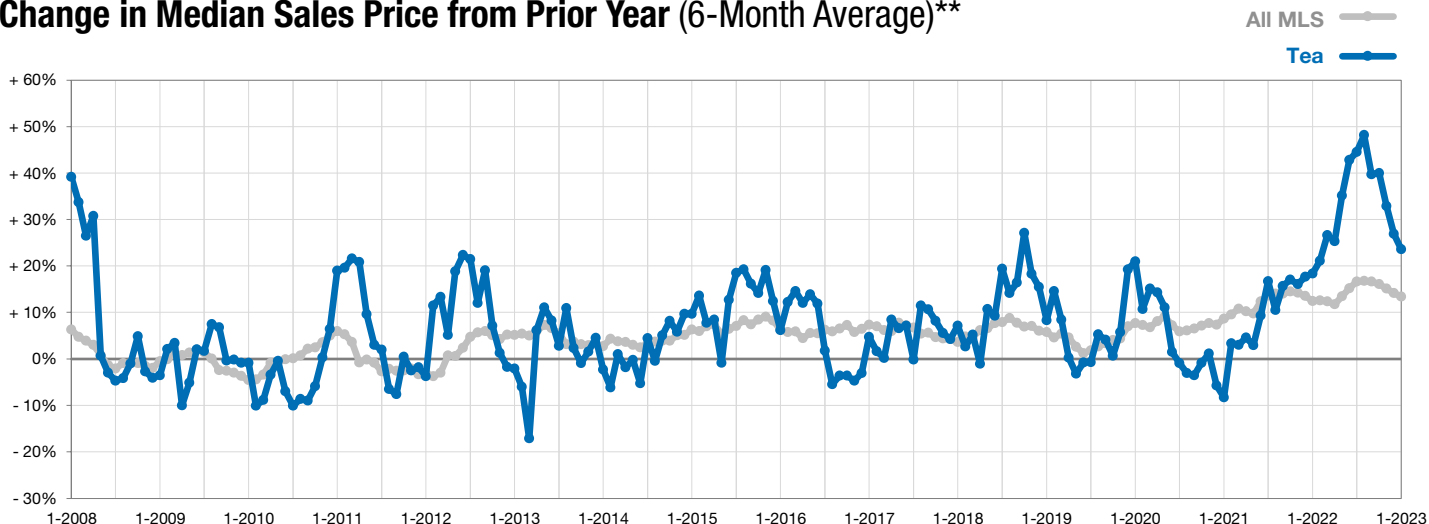
■ 2022 ■ 2023

Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.