

# Local Market Update – February 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Beresford

Union County, SD

**+ 50.0%**

**- 50.0%**

**- 77.5%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### February

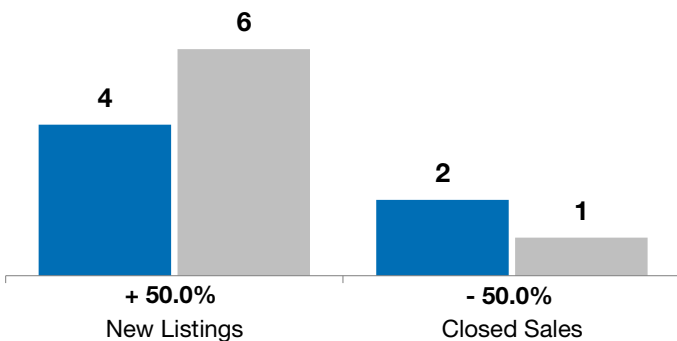
### Year to Date

	2022	2023	+ / -	2022	2023	+ / -
New Listings	4	6	+ 50.0%	6	10	+ 66.7%
Closed Sales	2	1	- 50.0%	5	2	- 60.0%
Median Sales Price*	\$320,500	<b>\$72,000</b>	- 77.5%	\$255,000	<b>\$165,450</b>	- 35.1%
Average Sales Price*	\$320,500	<b>\$72,000</b>	- 77.5%	\$248,800	<b>\$165,450</b>	- 33.5%
Percent of Original List Price Received*	87.9%	<b>84.8%</b>	- 3.5%	84.3%	<b>92.2%</b>	+ 9.4%
Average Days on Market Until Sale	178	<b>107</b>	- 39.9%	130	<b>114</b>	- 12.7%
Inventory of Homes for Sale	7	<b>15</b>	+ 114.3%	--	--	--
Months Supply of Inventory	1.7	<b>4.1</b>	+ 140.6%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

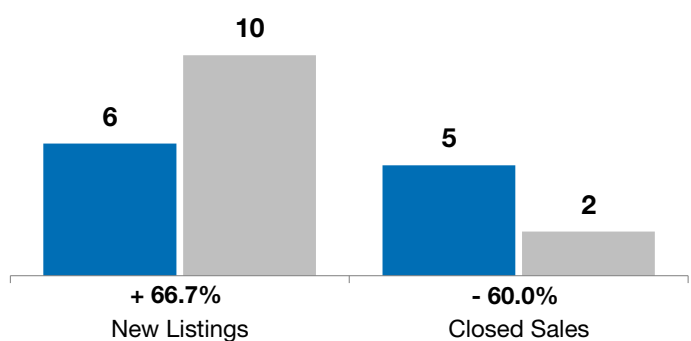
### February

■ 2022 ■ 2023

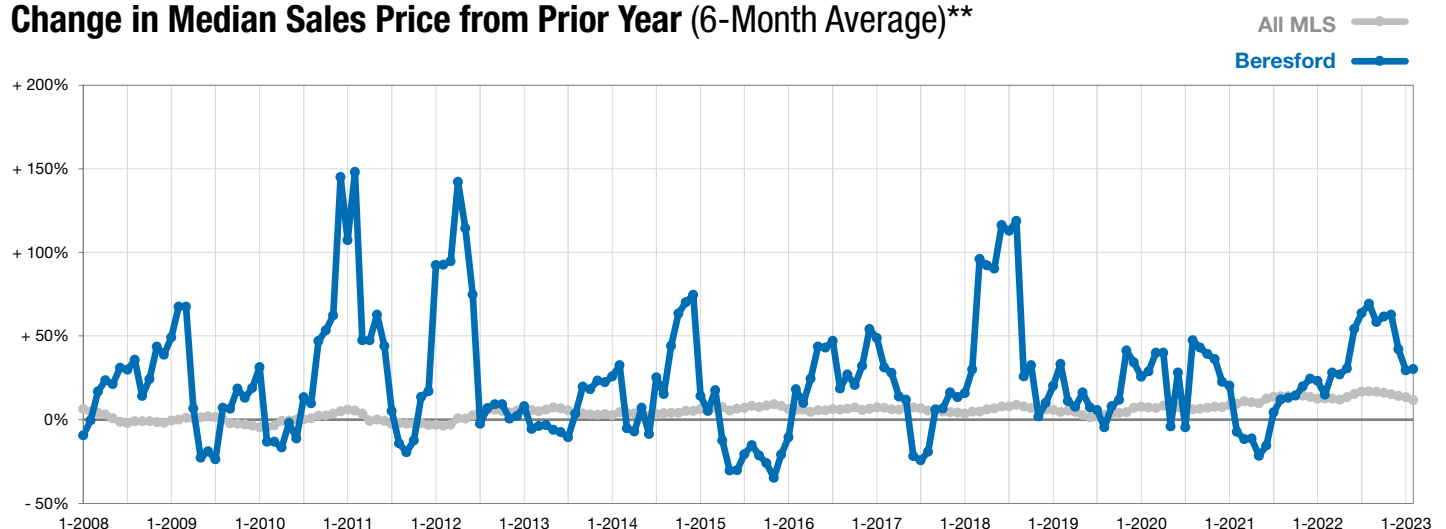


### Year to Date

■ 2022 ■ 2023



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.