

Local Market Update – February 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

Minnehaha County, SD

- 27.3% **- 80.0%** **+ 4.7%**

Change in
New Listings

Change in
Closed Sales

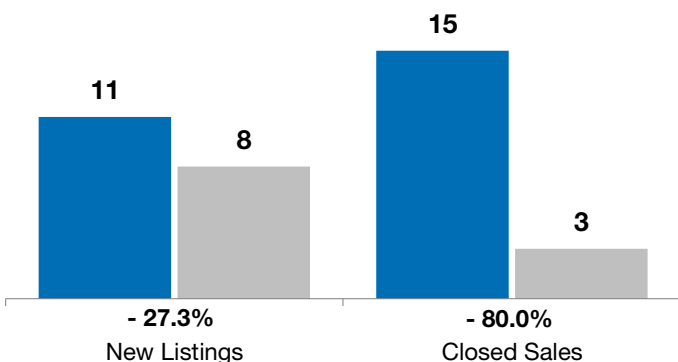
Change in
Median Sales Price

	February			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	11	8	- 27.3%	30	35	+ 16.7%
Closed Sales	15	3	- 80.0%	24	11	- 54.2%
Median Sales Price*	\$339,000	\$354,900	+ 4.7%	\$334,500	\$327,300	- 2.2%
Average Sales Price*	\$394,697	\$415,933	+ 5.4%	\$388,109	\$373,855	- 3.7%
Percent of Original List Price Received*	100.2%	98.3%	- 1.8%	101.0%	97.5%	- 3.4%
Average Days on Market Until Sale	65	62	- 4.7%	78	68	- 13.6%
Inventory of Homes for Sale	29	42	+ 44.8%	--	--	--
Months Supply of Inventory	1.6	3.5	+ 116.2%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

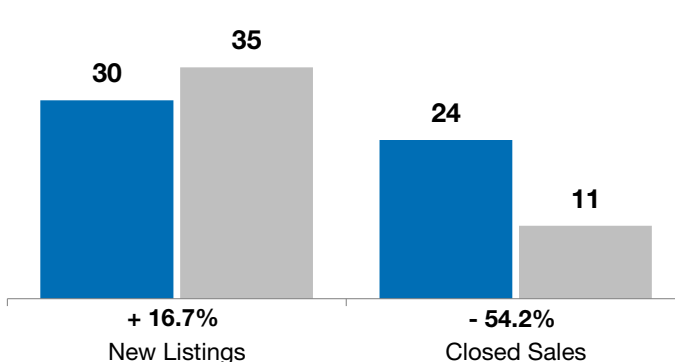
February

■ 2022 ■ 2023

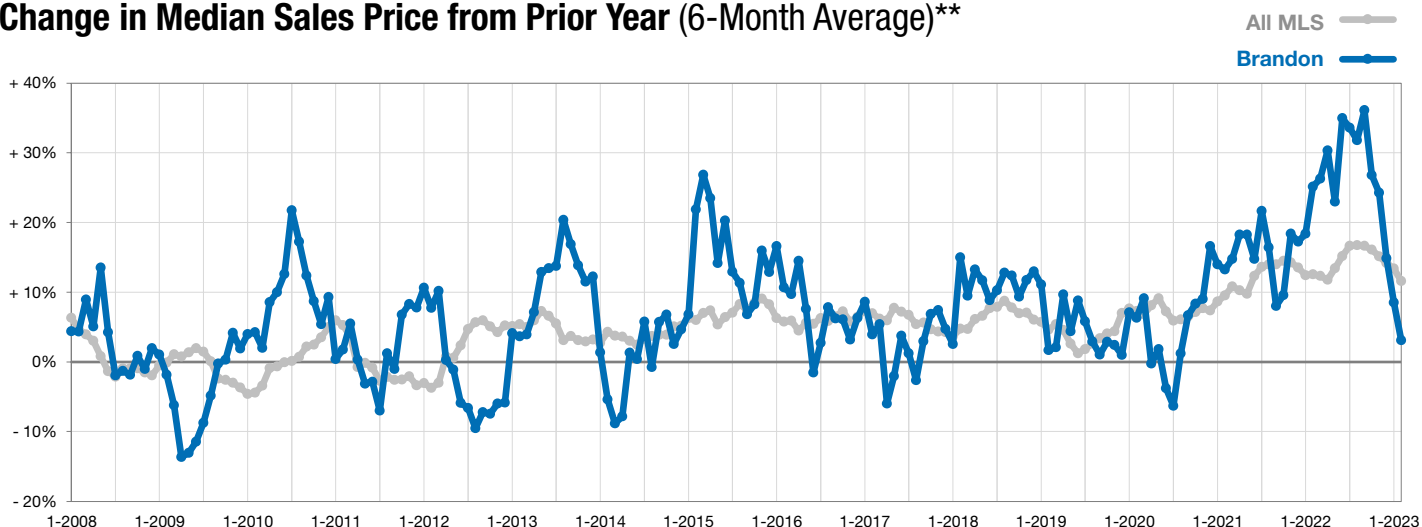


Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.