

Local Market Update – February 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

- 75.0%

Change in
New Listings

- 75.0%

Change in
Closed Sales

- 51.8%

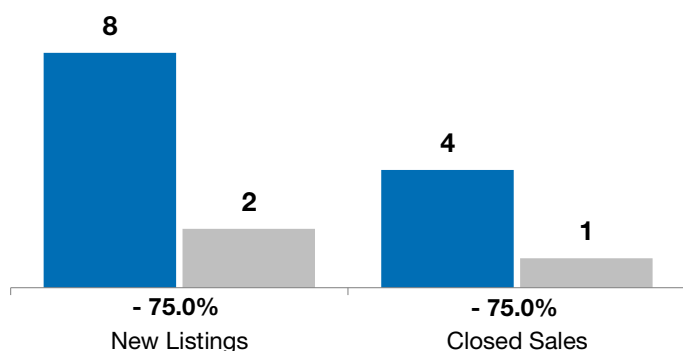
Change in
Median Sales Price

	February			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	8	2	- 75.0%	15	3	- 80.0%
Closed Sales	4	1	- 75.0%	7	4	- 42.9%
Median Sales Price*	\$205,000	\$98,777	- 51.8%	\$210,000	\$138,561	- 34.0%
Average Sales Price*	\$199,975	\$98,777	- 50.6%	\$256,271	\$228,975	- 10.7%
Percent of Original List Price Received*	97.5%	98.8%	+ 1.3%	97.8%	99.6%	+ 1.9%
Average Days on Market Until Sale	66	77	+ 16.2%	71	59	- 16.4%
Inventory of Homes for Sale	14	6	- 57.1%	--	--	--
Months Supply of Inventory	2.0	1.2	- 38.7%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

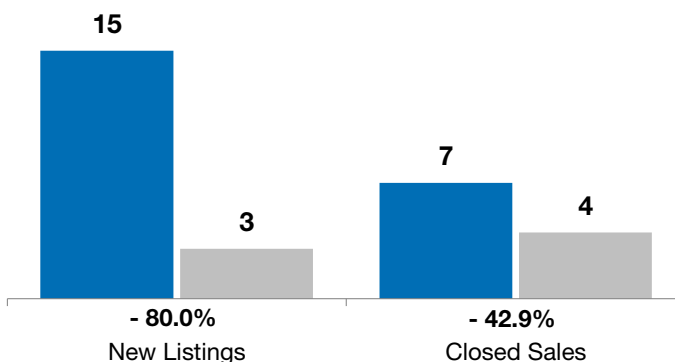
February

■ 2022 ■ 2023



Year to Date

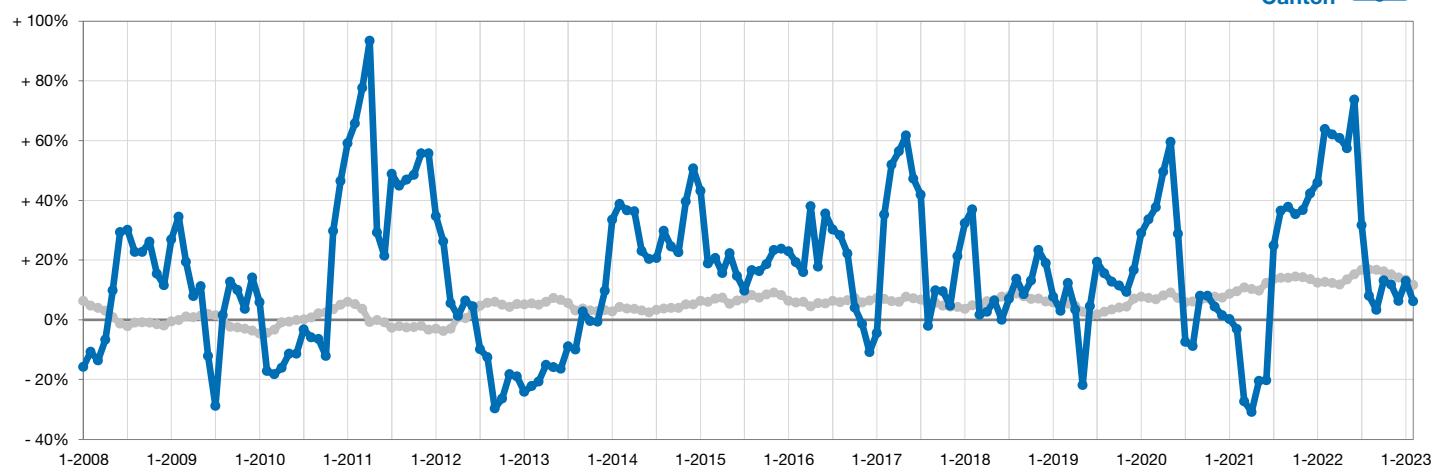
■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —

Canton —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.