

Local Market Update – February 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

Minnehaha County, SD

- 100.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	February			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	1	0	- 100.0%	2	3	+ 50.0%
Closed Sales	0	2	--	2	4	+ 100.0%
Median Sales Price*	\$0	\$358,250	--	\$192,750	\$268,750	+ 39.4%
Average Sales Price*	\$0	\$358,250	--	\$192,750	\$288,875	+ 49.9%
Percent of Original List Price Received*	0.0%	99.1%	--	101.3%	100.5%	- 0.8%
Average Days on Market Until Sale	0	72	--	35	62	+ 79.7%
Inventory of Homes for Sale	2	3	+ 50.0%	--	--	--
Months Supply of Inventory	0.8	1.2	+ 52.4%	--	--	--

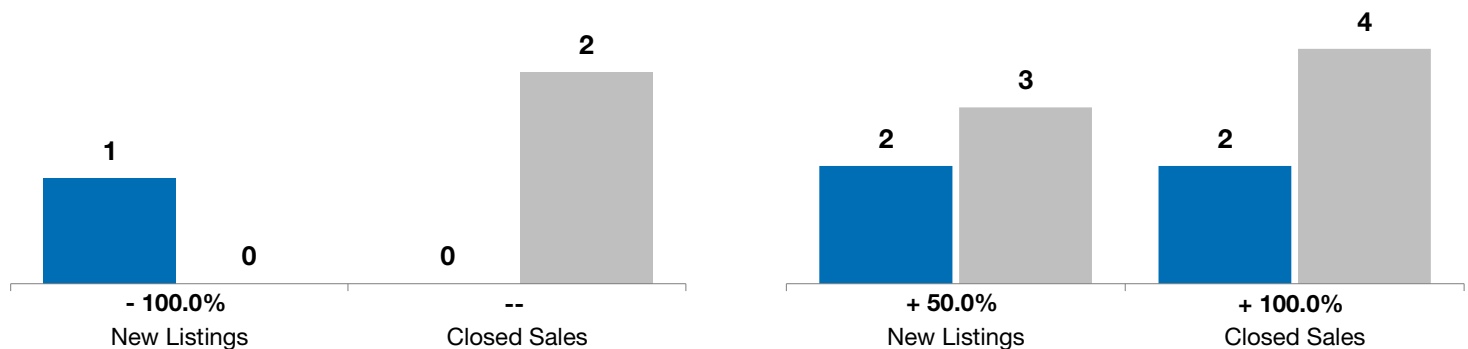
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

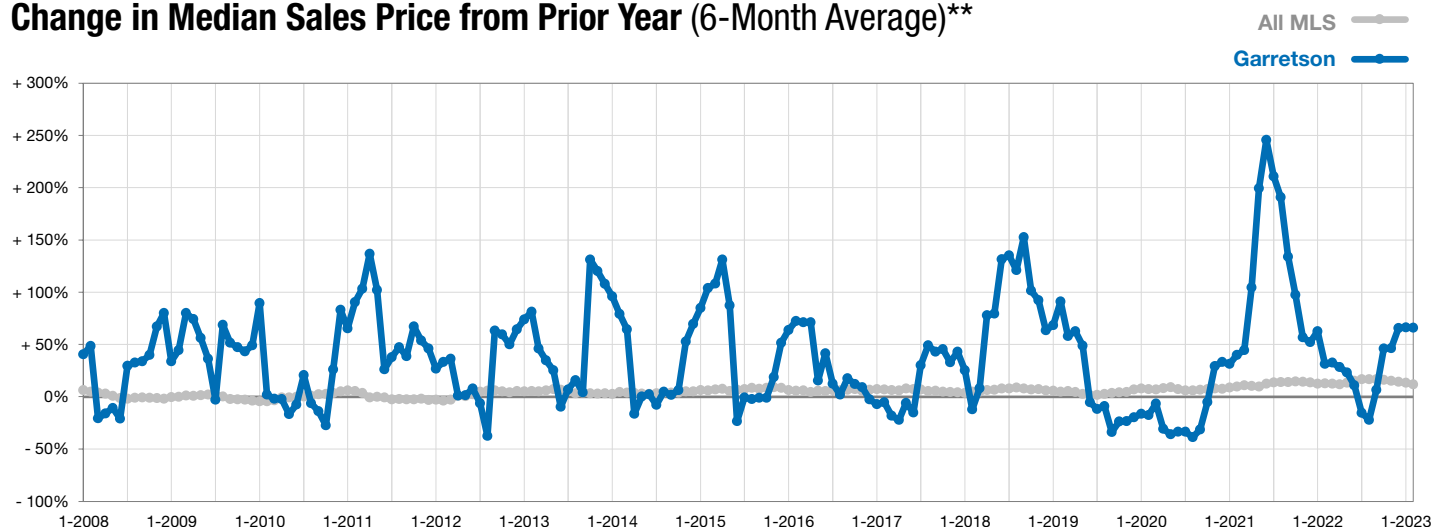
■ 2022 ■ 2023

Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.