

Local Market Update – February 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

Lincoln County, SD

+ 41.7%

Change in
New Listings

- 20.0%

Change in
Closed Sales

+ 39.5%

Change in
Median Sales Price

February

Year to Date

	2022	2023	+ / -	2022	2023	+ / -
New Listings	12	17	+ 41.7%	29	48	+ 65.5%
Closed Sales	5	4	- 20.0%	14	15	+ 7.1%
Median Sales Price*	\$279,300	\$389,500	+ 39.5%	\$316,850	\$315,000	- 0.6%
Average Sales Price*	\$280,799	\$482,250	+ 71.7%	\$372,593	\$362,023	- 2.8%
Percent of Original List Price Received*	99.0%	95.7%	- 3.3%	100.9%	98.4%	- 2.4%
Average Days on Market Until Sale	76	76	+ 0.1%	91	73	- 20.5%
Inventory of Homes for Sale	45	71	+ 57.8%	--	--	--
Months Supply of Inventory	2.7	4.5	+ 65.3%	--	--	--

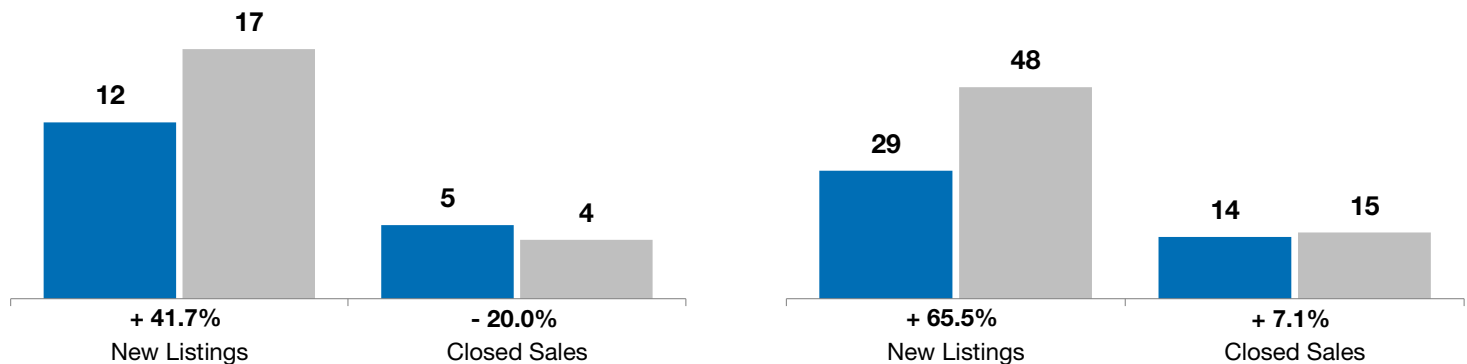
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

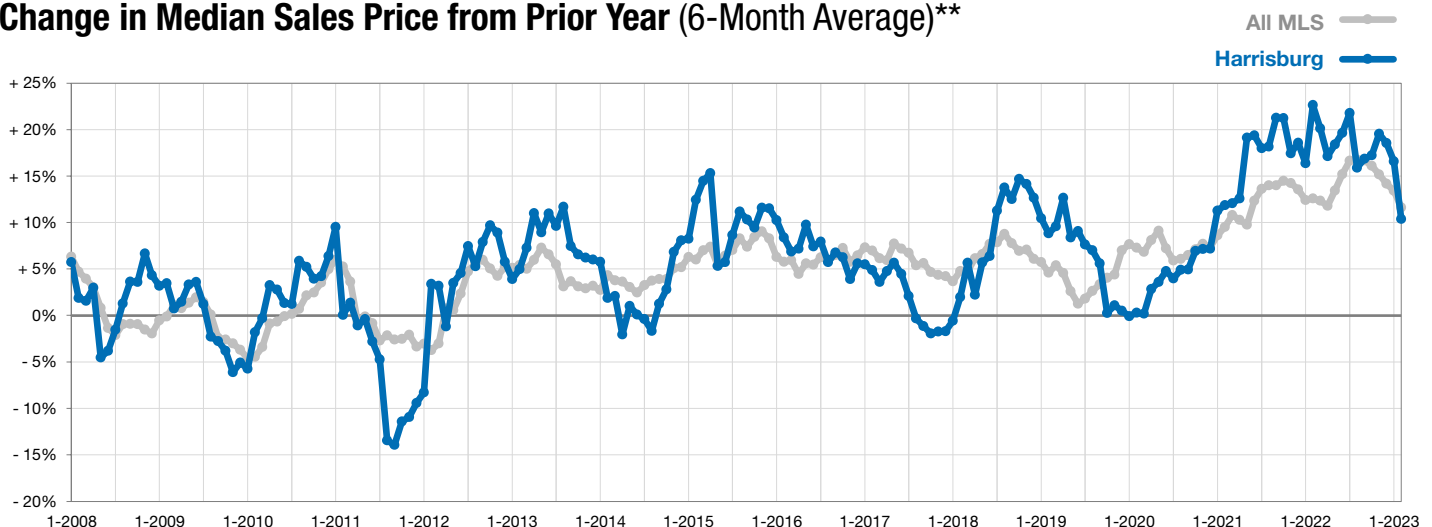
■ 2022 ■ 2023

Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.