

Local Market Update – February 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

Minnehaha County, SD

- 100.0% **- 75.0%** **+ 20.3%**

Change in
New Listings

Change in
Closed Sales

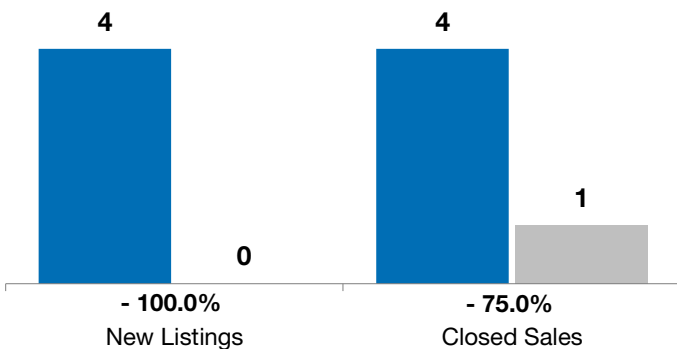
Change in
Median Sales Price

	February			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	4	0	- 100.0%	6	4	- 33.3%
Closed Sales	4	1	- 75.0%	7	1	- 85.7%
Median Sales Price*	\$332,626	\$400,000	+ 20.3%	\$288,000	\$400,000	+ 38.9%
Average Sales Price*	\$328,313	\$400,000	+ 21.8%	\$296,736	\$400,000	+ 34.8%
Percent of Original List Price Received*	98.8%	96.4%	- 2.4%	99.7%	96.4%	- 3.3%
Average Days on Market Until Sale	81	115	+ 42.4%	67	115	+ 70.6%
Inventory of Homes for Sale	9	7	- 22.2%	--	--	--
Months Supply of Inventory	2.0	1.6	- 17.7%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

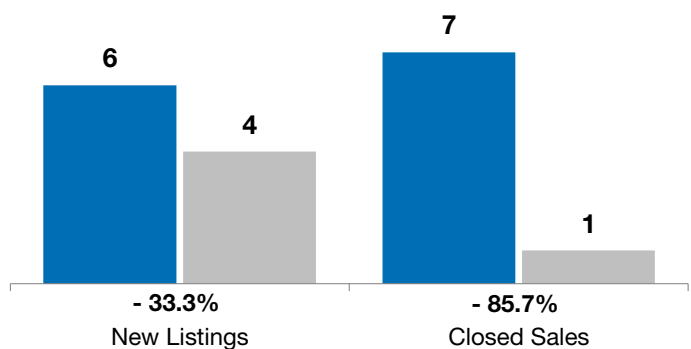
February

■ 2022 ■ 2023

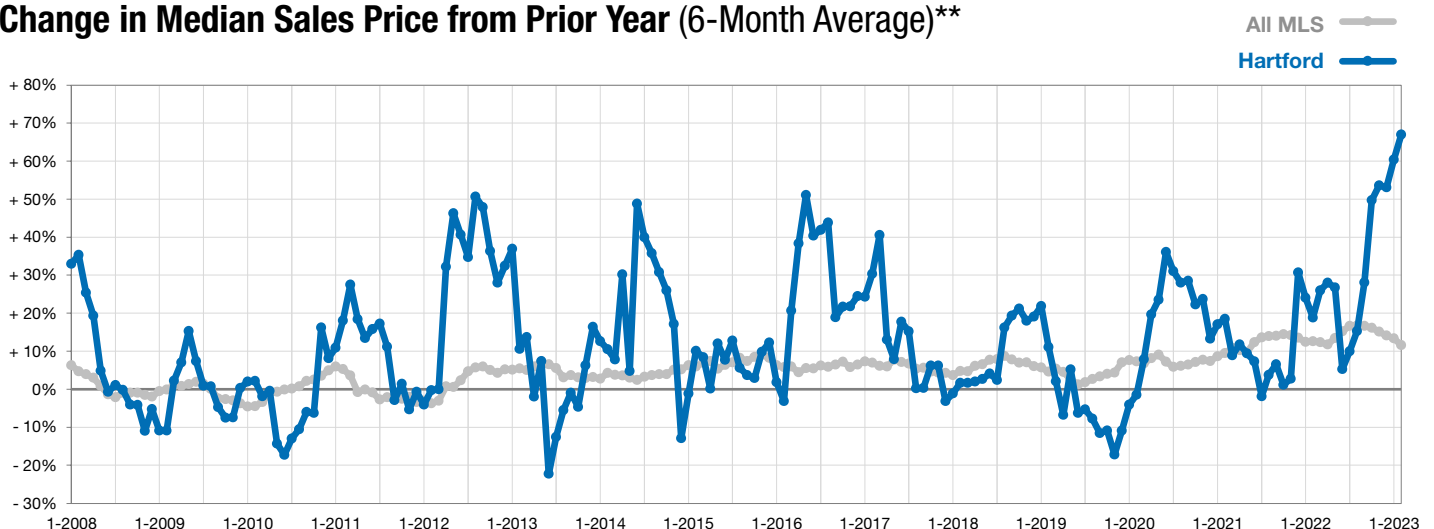


Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.