

Local Market Update – February 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

+ 100.0% **+ 100.0%** **+ 216.1%**

Change in
New Listings

Change in
Closed Sales

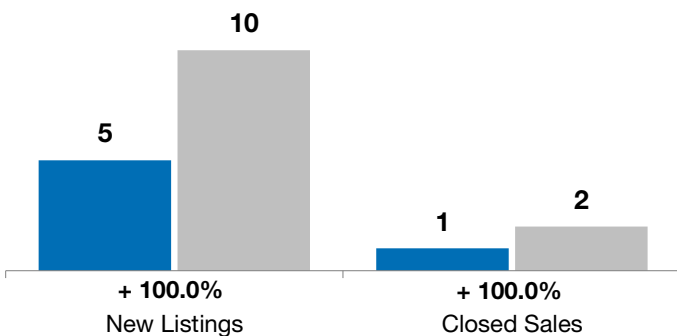
Change in
Median Sales Price

	February			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	5	10	+ 100.0%	10	15	+ 50.0%
Closed Sales	1	2	+ 100.0%	5	4	- 20.0%
Median Sales Price*	\$90,000	\$284,500	+ 216.1%	\$188,000	\$240,000	+ 27.7%
Average Sales Price*	\$90,000	\$284,500	+ 216.1%	\$158,900	\$262,250	+ 65.0%
Percent of Original List Price Received*	100.0%	99.2%	- 0.8%	99.0%	98.0%	- 1.0%
Average Days on Market Until Sale	41	94	+ 129.3%	55	70	+ 27.7%
Inventory of Homes for Sale	12	18	+ 50.0%	--	--	--
Months Supply of Inventory	2.3	3.6	+ 57.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

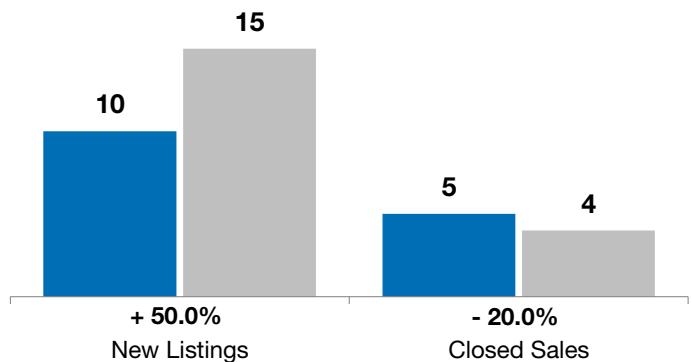
February

■ 2022 ■ 2023

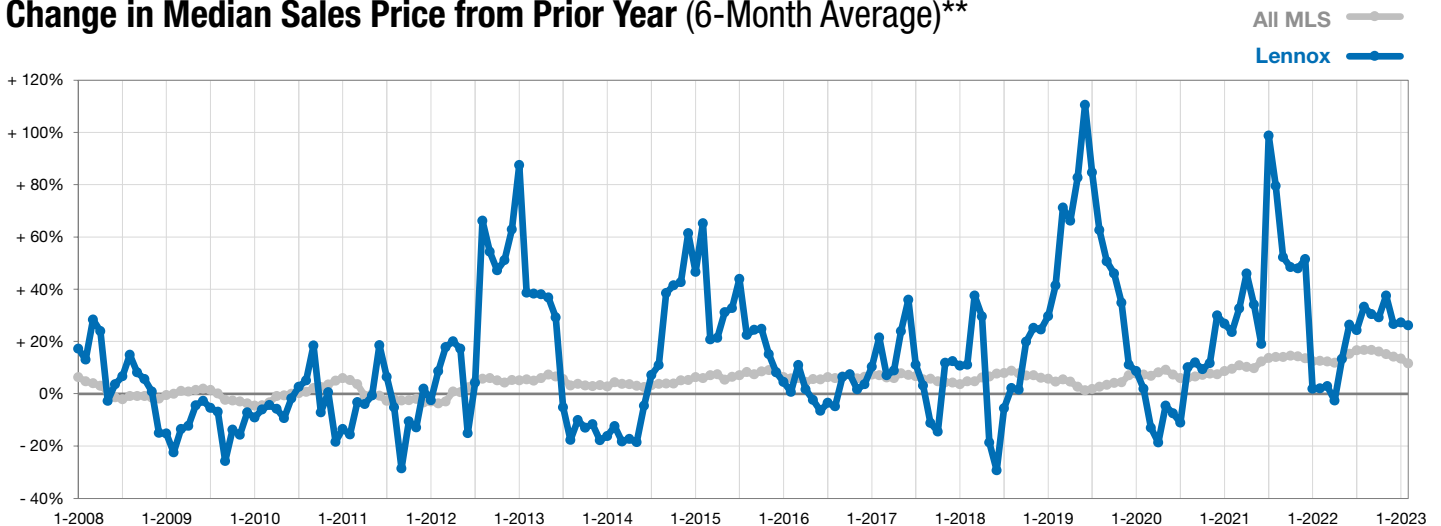


Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.