

Local Market Update – February 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



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Lincoln County, SD

- 6.7%

Change in
New Listings

- 16.7%

Change in
Closed Sales

- 9.0%

Change in
Median Sales Price

February

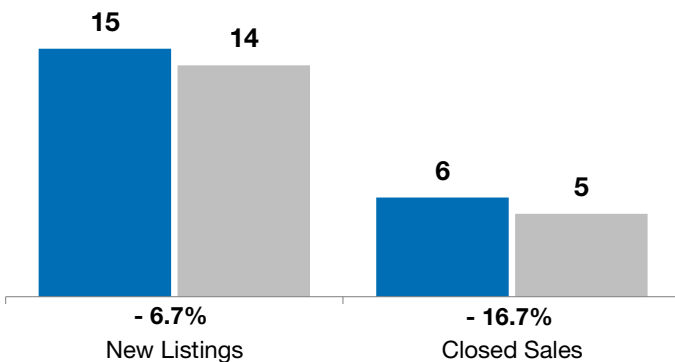
Year to Date

	2022	2023	+ / -	2022	2023	+ / -
New Listings	15	14	- 6.7%	20	25	+ 25.0%
Closed Sales	6	5	- 16.7%	16	12	- 25.0%
Median Sales Price*	\$505,000	\$459,500	- 9.0%	\$434,950	\$380,000	- 12.6%
Average Sales Price*	\$463,833	\$515,620	+ 11.2%	\$425,045	\$428,033	+ 0.7%
Percent of Original List Price Received*	100.4%	102.2%	+ 1.8%	100.0%	100.8%	+ 0.8%
Average Days on Market Until Sale	156	73	- 53.4%	137	79	- 42.8%
Inventory of Homes for Sale	39	37	- 5.1%	--	--	--
Months Supply of Inventory	3.6	3.9	+ 8.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

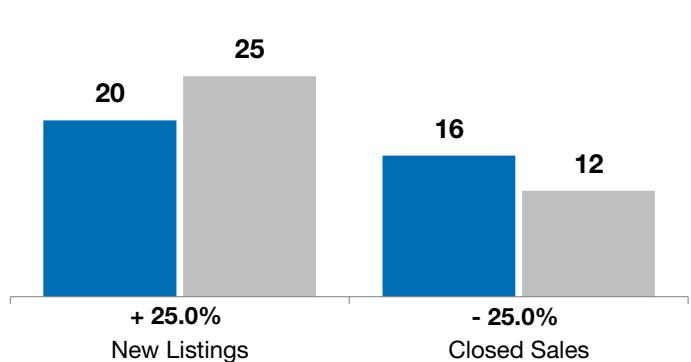
February

■ 2022 ■ 2023

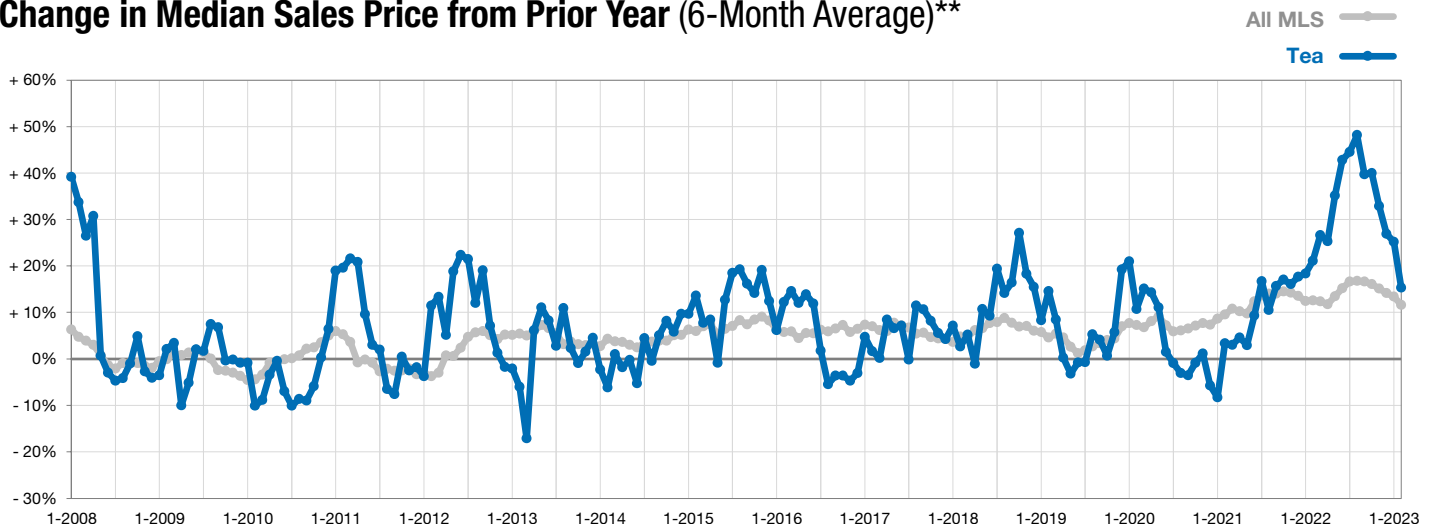


Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.