

# Local Market Update – February 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Valley Springs

Minnehaha County, SD

**- 33.3%**      **- 100.0%**      **- 100.0%**

Change in  
New Listings

Change in  
Closed Sales

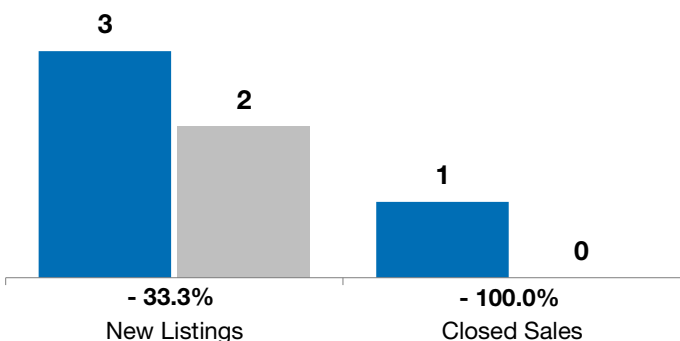
Change in  
Median Sales Price

	February			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	3	2	- 33.3%	3	3	0.0%
Closed Sales	1	0	- 100.0%	1	1	0.0%
Median Sales Price*	\$390,000	\$0	- 100.0%	\$390,000	\$397,500	+ 1.9%
Average Sales Price*	\$390,000	\$0	- 100.0%	\$390,000	\$397,500	+ 1.9%
Percent of Original List Price Received*	100.8%	0.0%	- 100.0%	100.8%	100.0%	- 0.8%
Average Days on Market Until Sale	109	0	- 100.0%	109	78	- 28.4%
Inventory of Homes for Sale	3	4	+ 33.3%	--	--	--
Months Supply of Inventory	1.8	2.2	+ 25.7%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

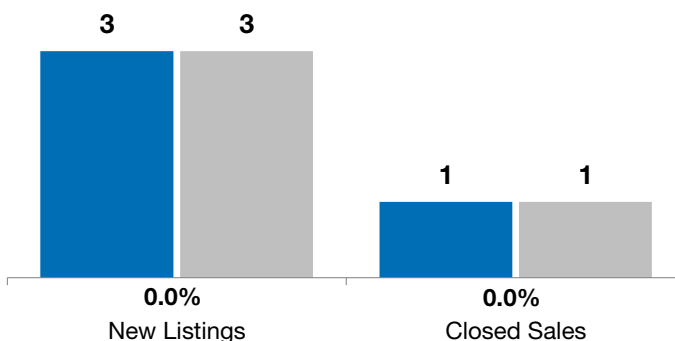
### February

■ 2022 ■ 2023

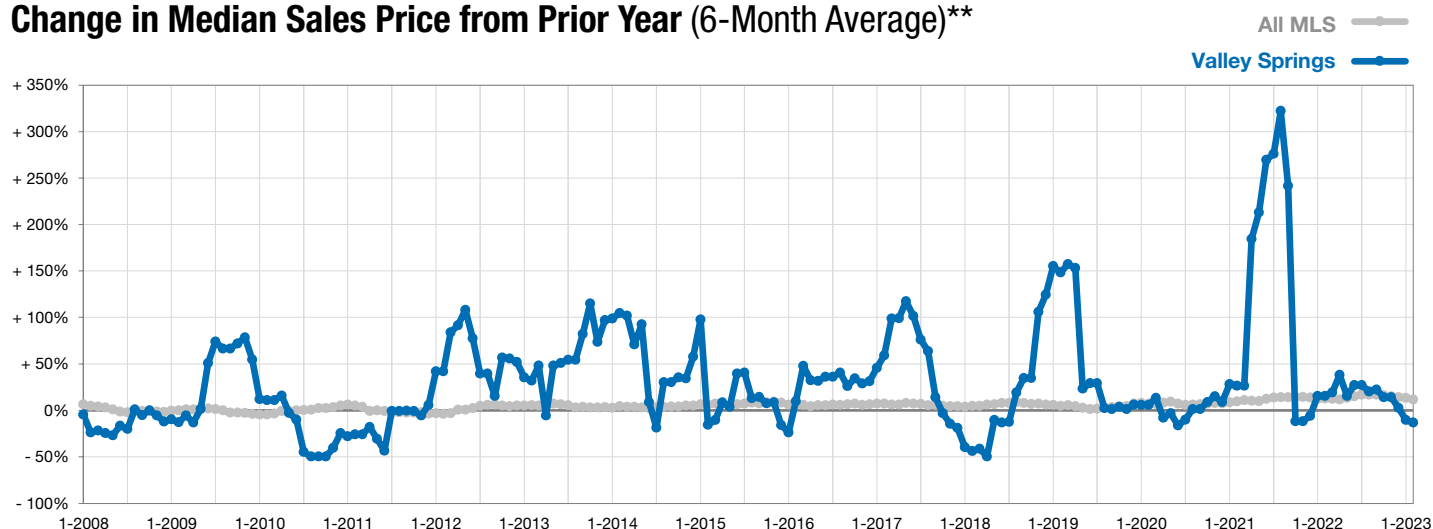


### Year to Date

■ 2022 ■ 2023



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.