

# Local Market Update – February 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Worthing

Lincoln County, SD

--      - 50.0%      + 10.1%

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### February

### Year to Date

	2022	2023	+ / -	2022	2023	+ / -
New Listings	0	0	--	1	0	- 100.0%
Closed Sales	2	1	- 50.0%	2	2	0.0%
Median Sales Price*	\$272,500	\$300,000	+ 10.1%	\$272,500	\$275,100	+ 1.0%
Average Sales Price*	\$272,500	\$300,000	+ 10.1%	\$272,500	\$275,100	+ 1.0%
Percent of Original List Price Received*	103.4%	94.5%	- 8.6%	103.4%	96.7%	- 6.5%
Average Days on Market Until Sale	39	39	0.0%	39	58	+ 47.4%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.5	0.0	- 100.0%	--	--	--

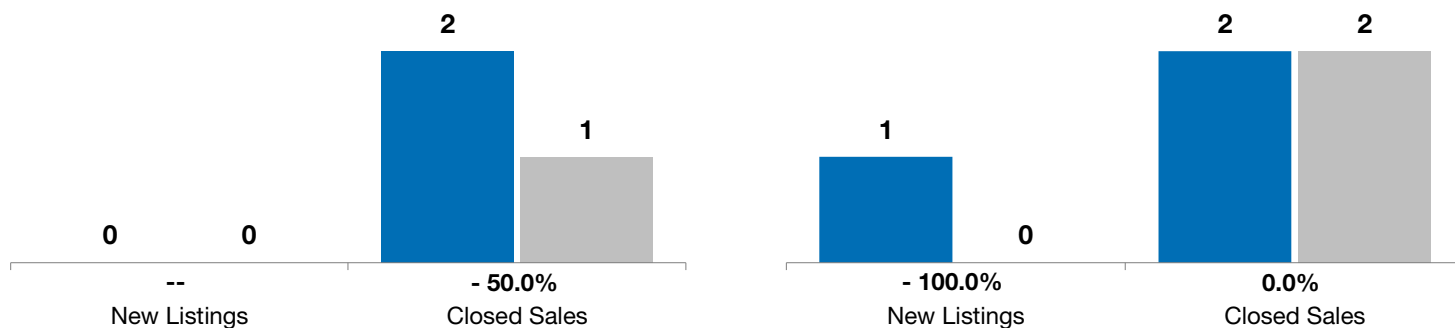
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February

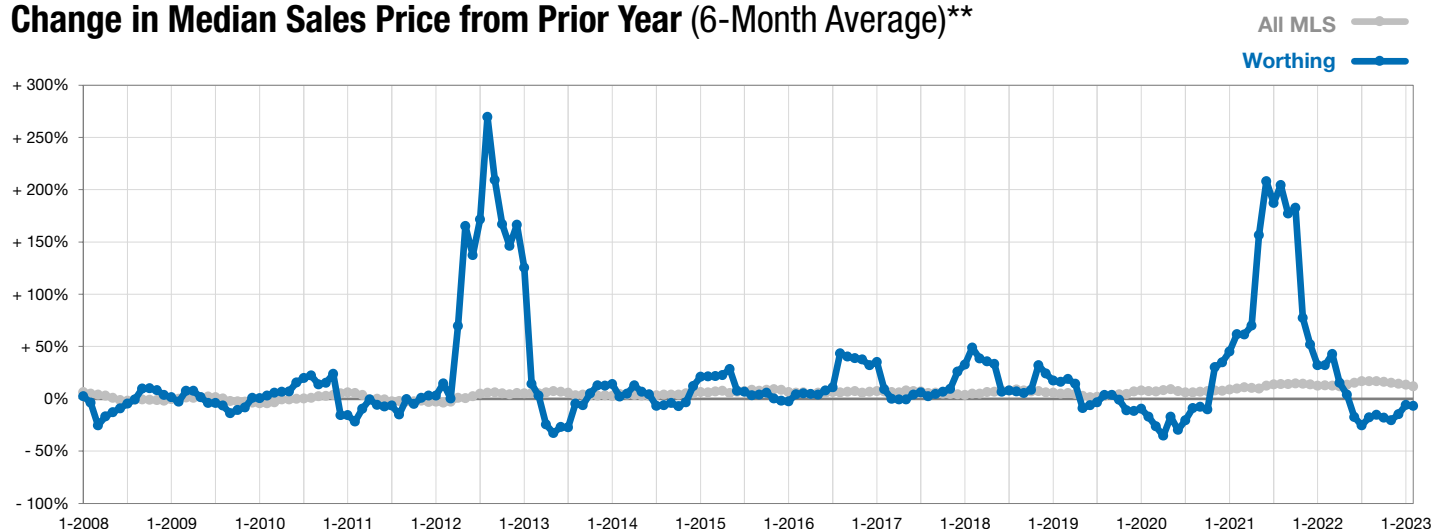
■ 2022 ■ 2023

### Year to Date

■ 2022 ■ 2023



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.