

Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

Union County, SD

+ 100.0% **0.0%** **+ 21.2%**

Change in
New Listings

Change in
Closed Sales

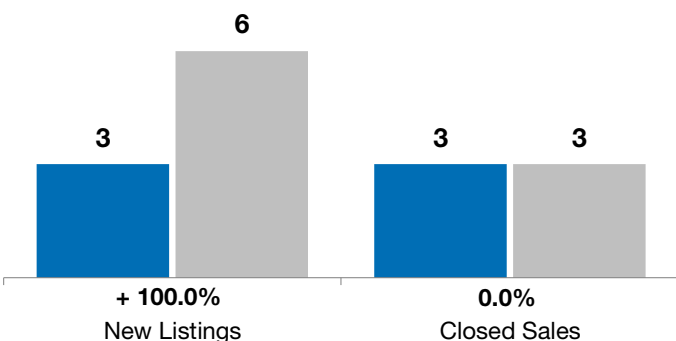
Change in
Median Sales Price

	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	3	6	+ 100.0%	9	16	+ 77.8%
Closed Sales	3	3	0.0%	8	5	- 37.5%
Median Sales Price*	\$245,000	\$297,000	+ 21.2%	\$250,000	\$258,900	+ 3.6%
Average Sales Price*	\$248,300	\$358,000	+ 44.2%	\$248,613	\$280,980	+ 13.0%
Percent of Original List Price Received*	102.9%	101.4%	- 1.5%	91.3%	97.7%	+ 7.1%
Average Days on Market Until Sale	63	34	- 46.0%	105	66	- 37.3%
Inventory of Homes for Sale	6	16	+ 166.7%	--	--	--
Months Supply of Inventory	1.5	4.5	+ 207.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

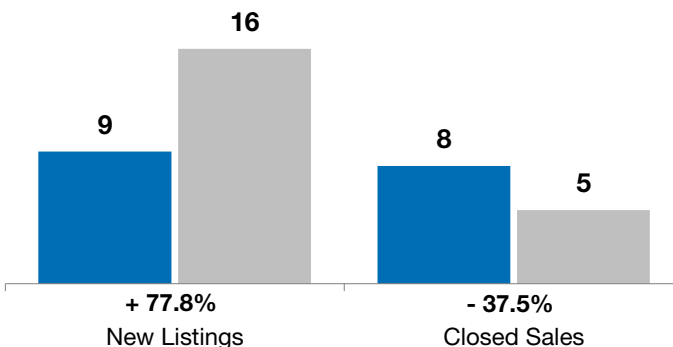
March

■ 2022 ■ 2023

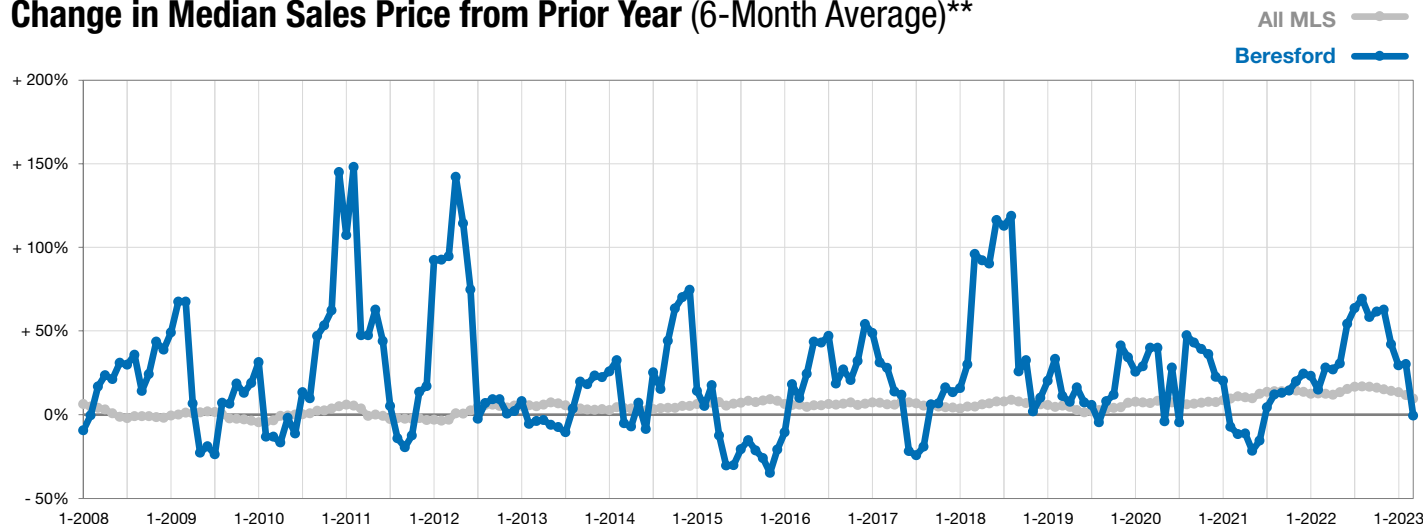


Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.