

Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

- 42.9%

- 100.0%

- 100.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

March

Year to Date

	2022	2023	+ / -	2022	2023	+ / -
New Listings	7	4	- 42.9%	22	7	- 68.2%
Closed Sales	6	0	- 100.0%	13	5	- 61.5%
Median Sales Price*	\$143,213	\$0	- 100.0%	\$170,000	\$144,622	- 14.9%
Average Sales Price*	\$138,571	\$0	- 100.0%	\$201,948	\$331,080	+ 63.9%
Percent of Original List Price Received*	101.1%	0.0%	- 100.0%	99.3%	99.7%	+ 0.4%
Average Days on Market Until Sale	61	0	- 100.0%	66	83	+ 25.6%
Inventory of Homes for Sale	15	8	- 46.7%	--	--	--
Months Supply of Inventory	2.1	1.8	- 15.1%	--	--	--

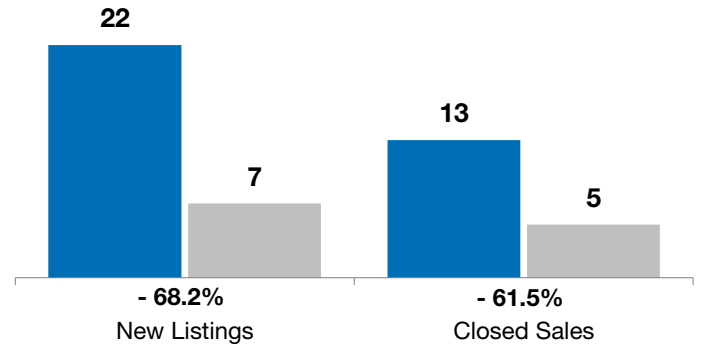
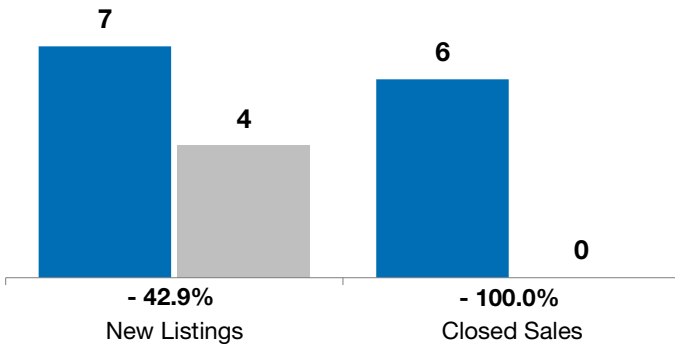
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

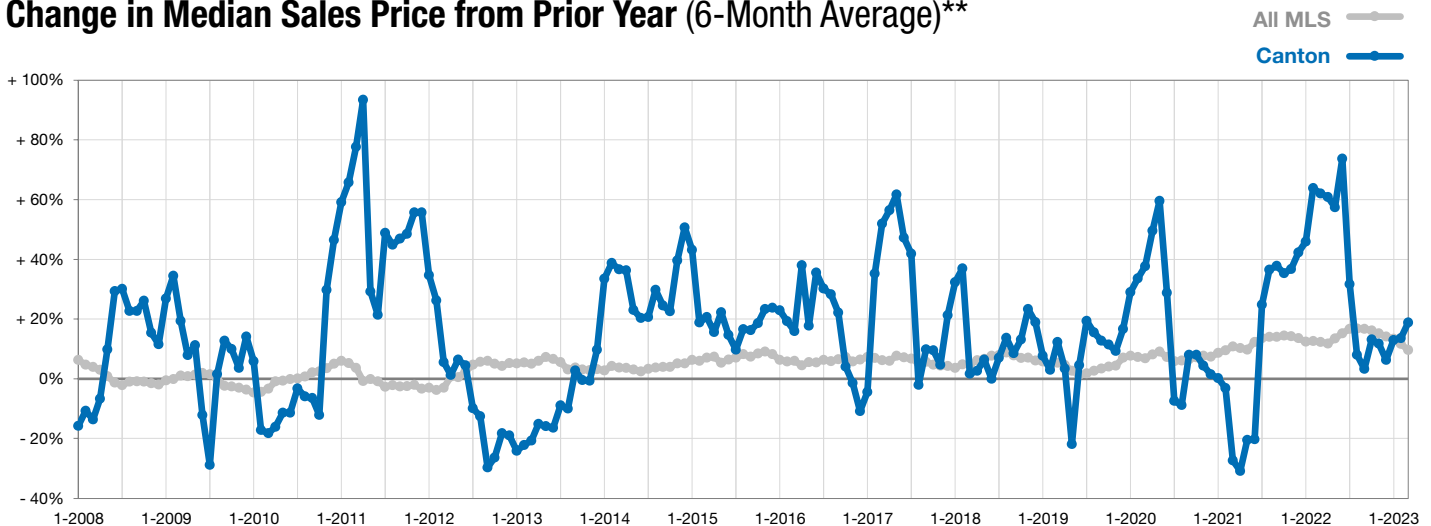
■ 2022 ■ 2023

Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.