

Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

Lincoln County, SD

+ 22.7% **+ 23.1%** **+ 13.5%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	22	27	+ 22.7%	51	75	+ 47.1%
Closed Sales	13	16	+ 23.1%	27	33	+ 22.2%
Median Sales Price*	\$308,835	\$350,450	+ 13.5%	\$308,835	\$340,000	+ 10.1%
Average Sales Price*	\$338,445	\$398,150	+ 17.6%	\$356,151	\$382,595	+ 7.4%
Percent of Original List Price Received*	103.1%	99.0%	- 4.0%	102.0%	98.6%	- 3.3%
Average Days on Market Until Sale	113	70	- 37.7%	102	76	- 25.3%
Inventory of Homes for Sale	51	71	+ 39.2%	--	--	--
Months Supply of Inventory	3.0	4.4	+ 46.4%	--	--	--

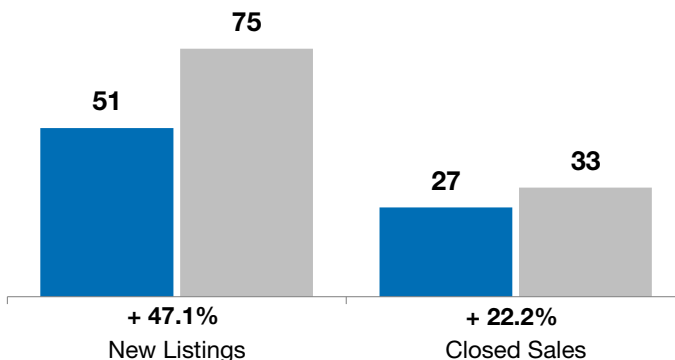
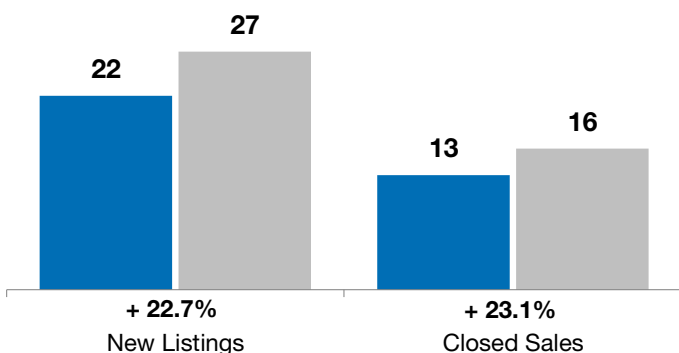
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

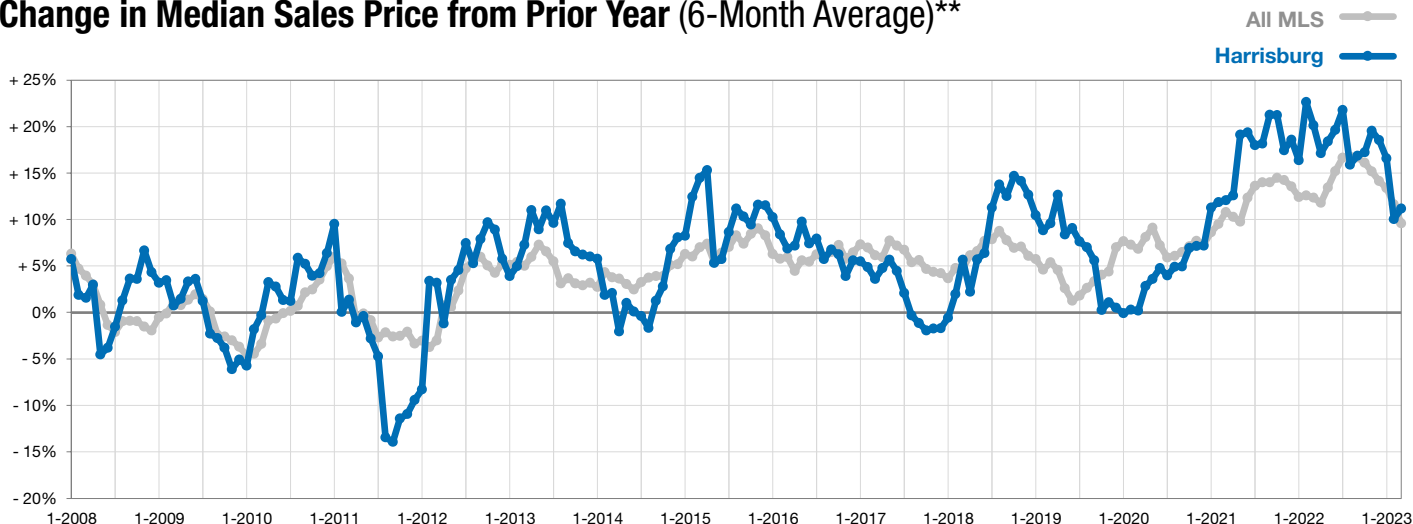
■ 2022 ■ 2023

Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.