

# Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Hartford

Minnehaha County, SD

**+ 33.3%**      **- 66.7%**      **+ 221.7%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	3	4	+ 33.3%	9	8	- 11.1%
Closed Sales	3	1	- 66.7%	10	3	- 70.0%
Median Sales Price*	\$217,600	<b>\$700,000</b>	+ 221.7%	\$279,000	<b>\$700,000</b>	+ 150.9%
Average Sales Price*	\$348,533	<b>\$700,000</b>	+ 100.8%	\$312,275	<b>\$603,561</b>	+ 93.3%
Percent of Original List Price Received*	107.6%	<b>100.0%</b>	- 7.1%	102.1%	<b>98.4%</b>	- 3.6%
Average Days on Market Until Sale	56	<b>44</b>	- 21.9%	64	<b>72</b>	+ 12.8%
Inventory of Homes for Sale	10	<b>9</b>	- 10.0%	--	--	--
Months Supply of Inventory	2.3	<b>2.1</b>	- 6.5%	--	--	--

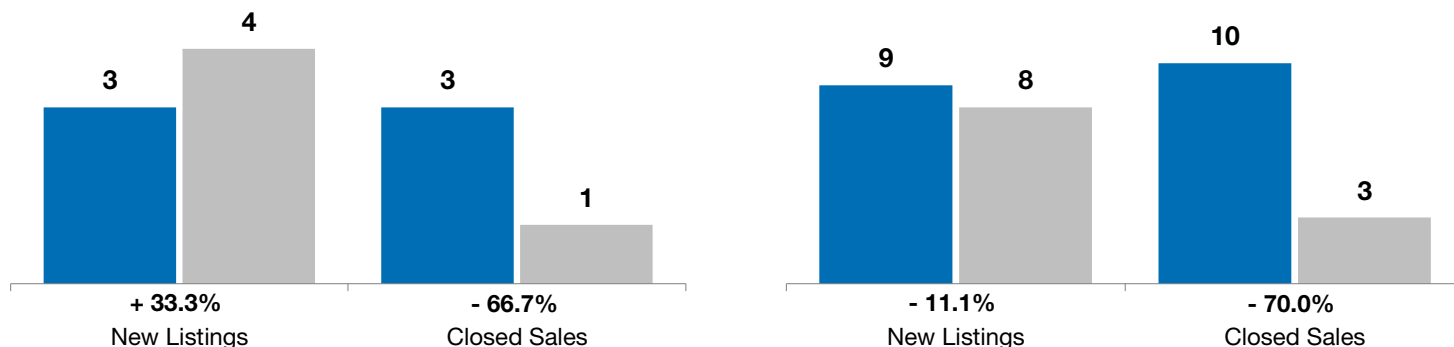
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

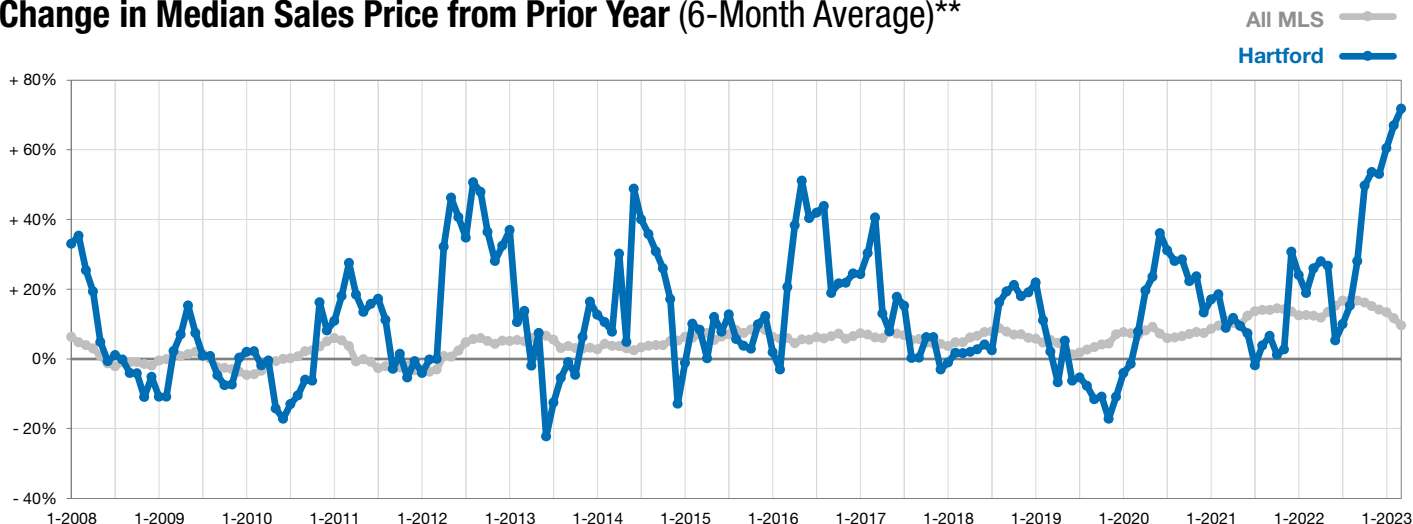
■ 2022 ■ 2023

### Year to Date

■ 2022 ■ 2023



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.