

Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

- 100.0% **- 25.0%** **- 37.9%**

Change in
New Listings

Change in
Closed Sales

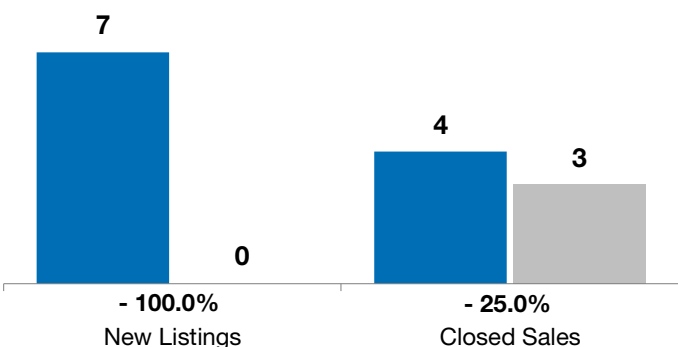
Change in
Median Sales Price

	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	7	0	- 100.0%	17	16	- 5.9%
Closed Sales	4	3	- 25.0%	9	7	- 22.2%
Median Sales Price*	\$320,500	\$199,000	- 37.9%	\$222,500	\$210,000	- 5.6%
Average Sales Price*	\$395,250	\$513,000	+ 29.8%	\$263,944	\$369,714	+ 40.1%
Percent of Original List Price Received*	104.5%	97.3%	- 6.9%	101.4%	97.7%	- 3.7%
Average Days on Market Until Sale	53	86	+ 63.0%	54	77	+ 42.6%
Inventory of Homes for Sale	13	16	+ 23.1%	--	--	--
Months Supply of Inventory	2.4	3.3	+ 35.8%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

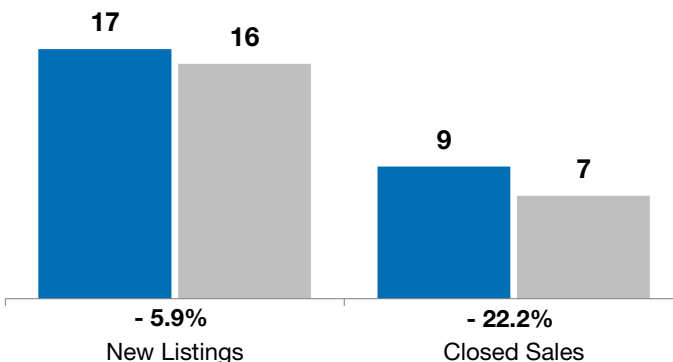
March

■ 2022 ■ 2023



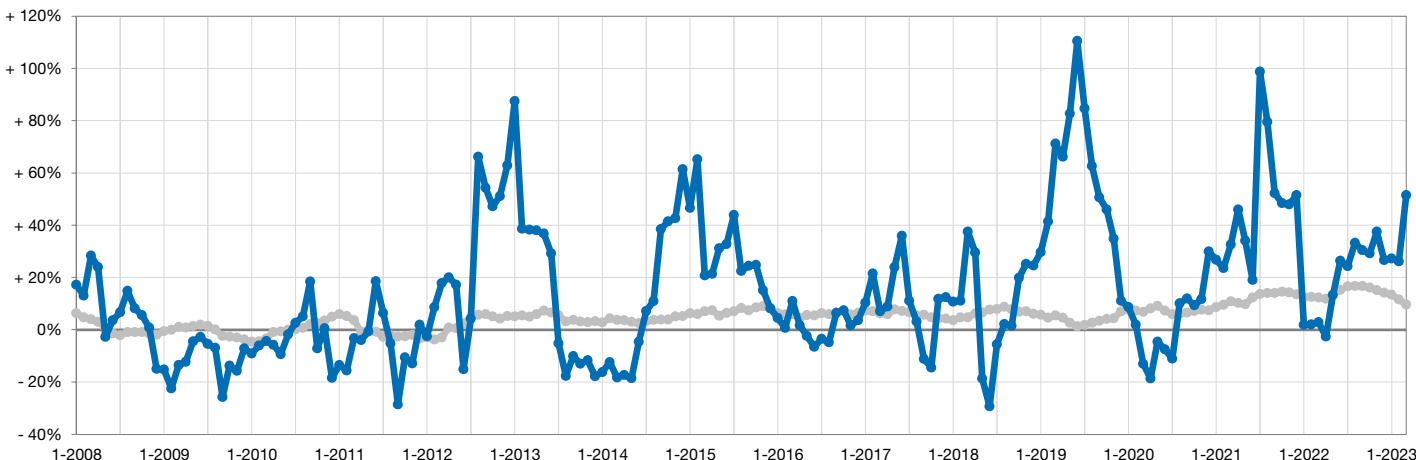
Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — Lennox —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.