

Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

Minnehaha County, SD

- 100.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

March

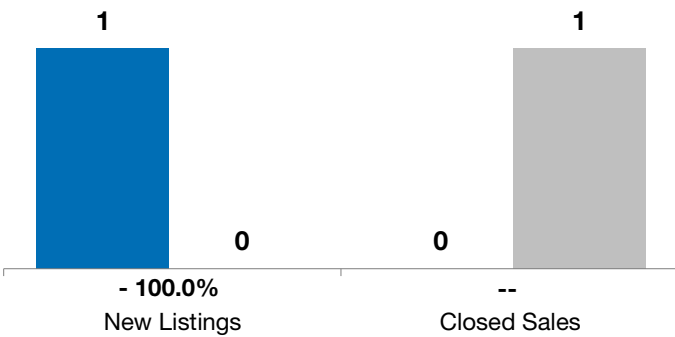
Year to Date

	2022	2023	+ / -	2022	2023	+ / -
New Listings	1	0	- 100.0%	4	3	- 25.0%
Closed Sales	0	1	--	1	2	+ 100.0%
Median Sales Price*	\$0	\$160,000	--	\$390,000	\$278,750	- 28.5%
Average Sales Price*	\$0	\$160,000	--	\$390,000	\$278,750	- 28.5%
Percent of Original List Price Received*	0.0%	94.2%	--	100.8%	97.1%	- 3.7%
Average Days on Market Until Sale	0	69	--	109	74	- 32.6%
Inventory of Homes for Sale	4	3	- 25.0%	--	--	--
Months Supply of Inventory	3.0	1.6	- 47.6%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2022 ■ 2023

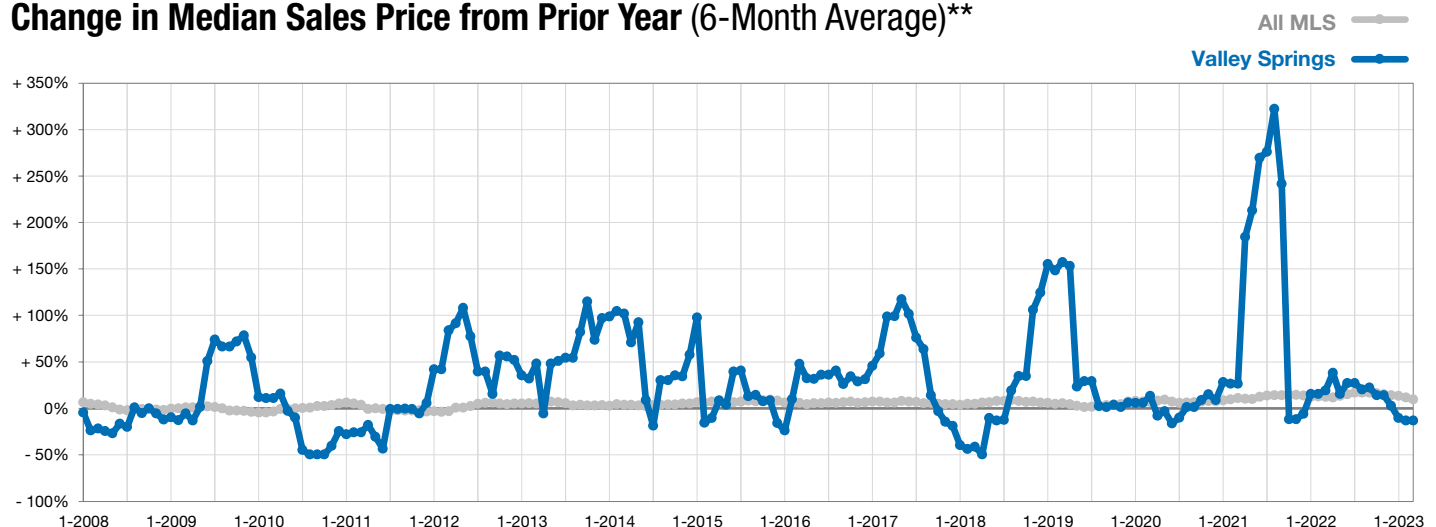


Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.