

# Local Market Update – April 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Baltic

Minnehaha County, SD

**- 40.0%**

Change in  
New Listings

**- 50.0%**

Change in  
Closed Sales

**- 0.5%**

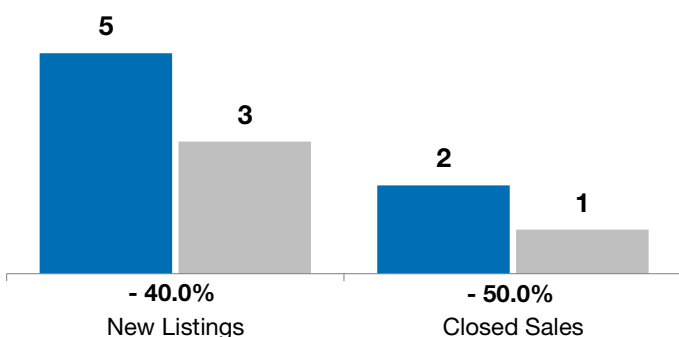
Change in  
Median Sales Price

	April			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	5	3	- 40.0%	9	19	+ 111.1%
Closed Sales	2	1	- 50.0%	7	5	- 28.6%
Median Sales Price*	\$311,500	<b>\$310,000</b>	- 0.5%	\$370,000	<b>\$310,000</b>	- 16.2%
Average Sales Price*	\$311,500	<b>\$310,000</b>	- 0.5%	\$432,771	<b>\$318,720</b>	- 26.4%
Percent of Original List Price Received*	100.0%	<b>96.9%</b>	- 3.1%	100.7%	<b>96.4%</b>	- 4.3%
Average Days on Market Until Sale	48	<b>79</b>	+ 66.3%	86	<b>60</b>	- 30.2%
Inventory of Homes for Sale	6	<b>14</b>	+ 133.3%	--	--	--
Months Supply of Inventory	2.5	<b>5.4</b>	+ 116.9%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

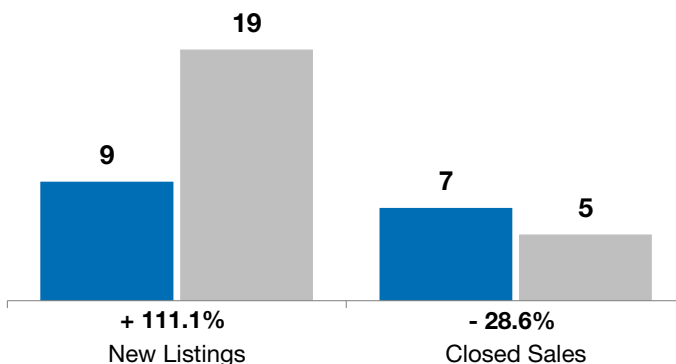
### April

■ 2022 ■ 2023



### Year to Date

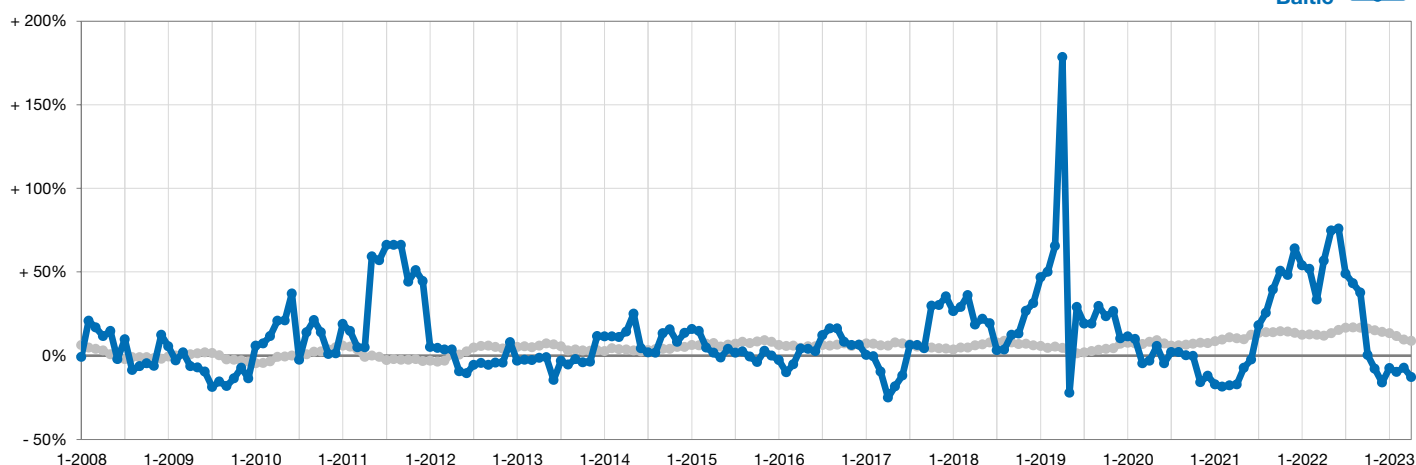
■ 2022 ■ 2023



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS —

Baltic —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.