

Local Market Update – April 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

Union County, SD

- 37.5% **+ 200.0%** **+ 12.9%**

Change in
New Listings

Change in
Closed Sales

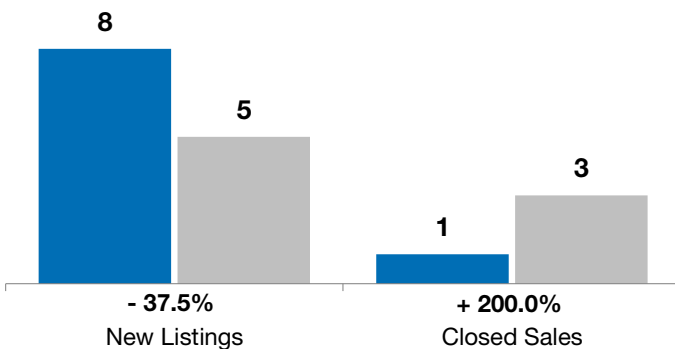
Change in
Median Sales Price

	April			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	8	5	- 37.5%	17	21	+ 23.5%
Closed Sales	1	3	+ 200.0%	9	8	- 11.1%
Median Sales Price*	\$228,000	\$257,500	+ 12.9%	\$245,000	\$258,200	+ 5.4%
Average Sales Price*	\$228,000	\$249,567	+ 9.5%	\$246,322	\$269,200	+ 9.3%
Percent of Original List Price Received*	100.0%	97.3%	- 2.7%	92.2%	97.6%	+ 5.8%
Average Days on Market Until Sale	44	94	+ 113.6%	98	76	- 22.2%
Inventory of Homes for Sale	13	16	+ 23.1%	--	--	--
Months Supply of Inventory	3.3	4.4	+ 32.6%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

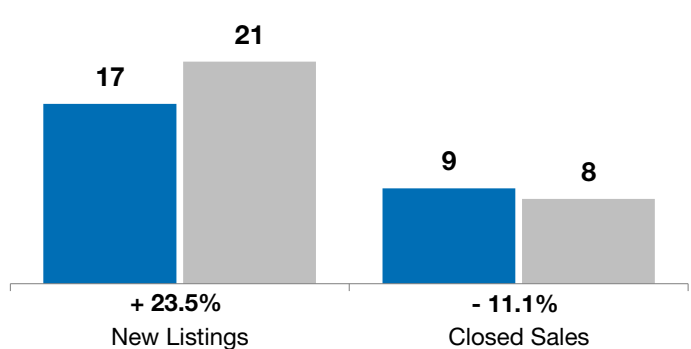
April

■ 2022 ■ 2023

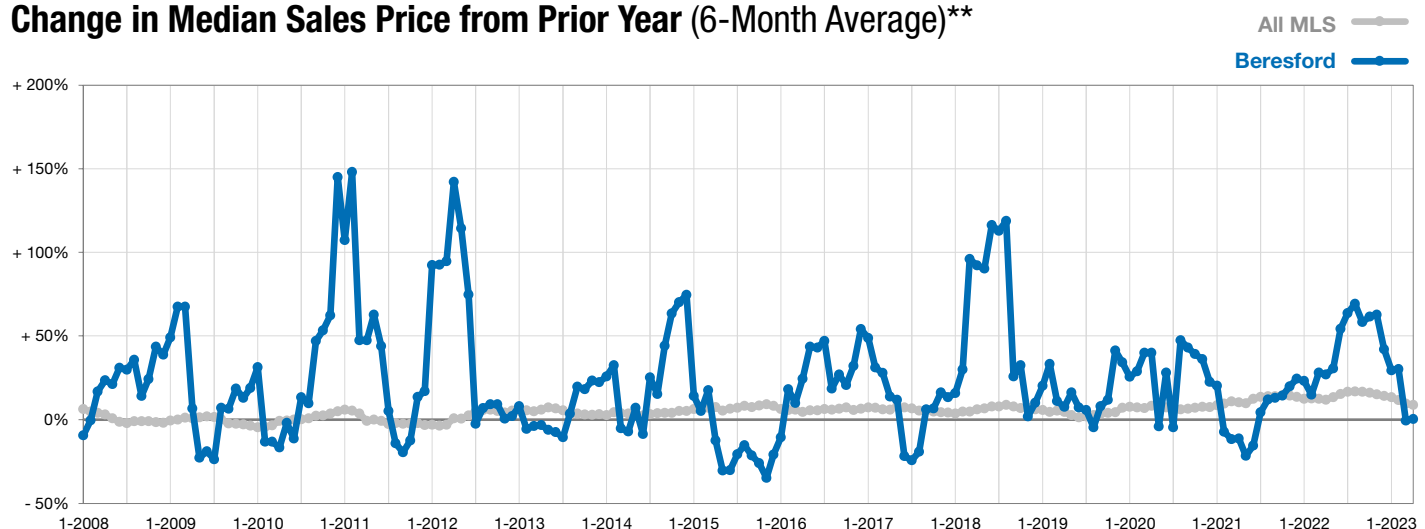


Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.