

Local Market Update – April 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

Minnehaha County, SD

- 18.2%

Change in
New Listings

- 33.3%

Change in
Closed Sales

- 6.0%

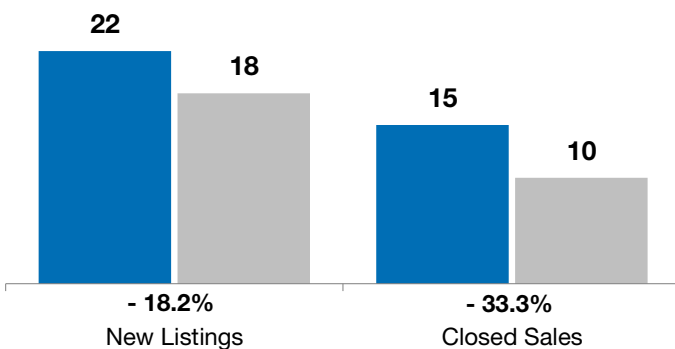
Change in
Median Sales Price

	April			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	22	18	- 18.2%	71	75	+ 5.6%
Closed Sales	15	10	- 33.3%	50	33	- 34.0%
Median Sales Price*	\$355,000	\$333,750	- 6.0%	\$349,950	\$327,300	- 6.5%
Average Sales Price*	\$435,407	\$363,240	- 16.6%	\$415,678	\$366,075	- 11.9%
Percent of Original List Price Received*	100.5%	99.8%	- 0.7%	101.5%	100.2%	- 1.3%
Average Days on Market Until Sale	73	71	- 2.5%	75	84	+ 12.1%
Inventory of Homes for Sale	43	45	+ 4.7%	--	--	--
Months Supply of Inventory	2.5	3.6	+ 47.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

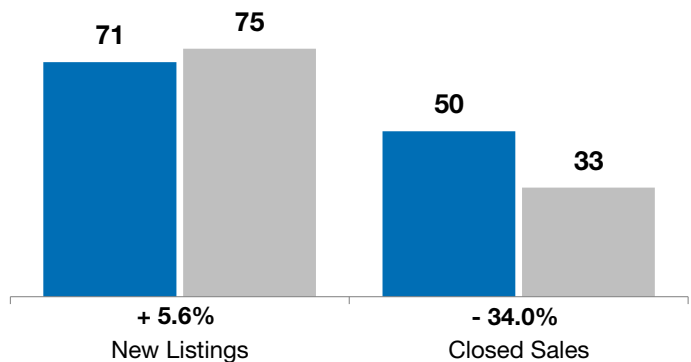
April

■ 2022 ■ 2023

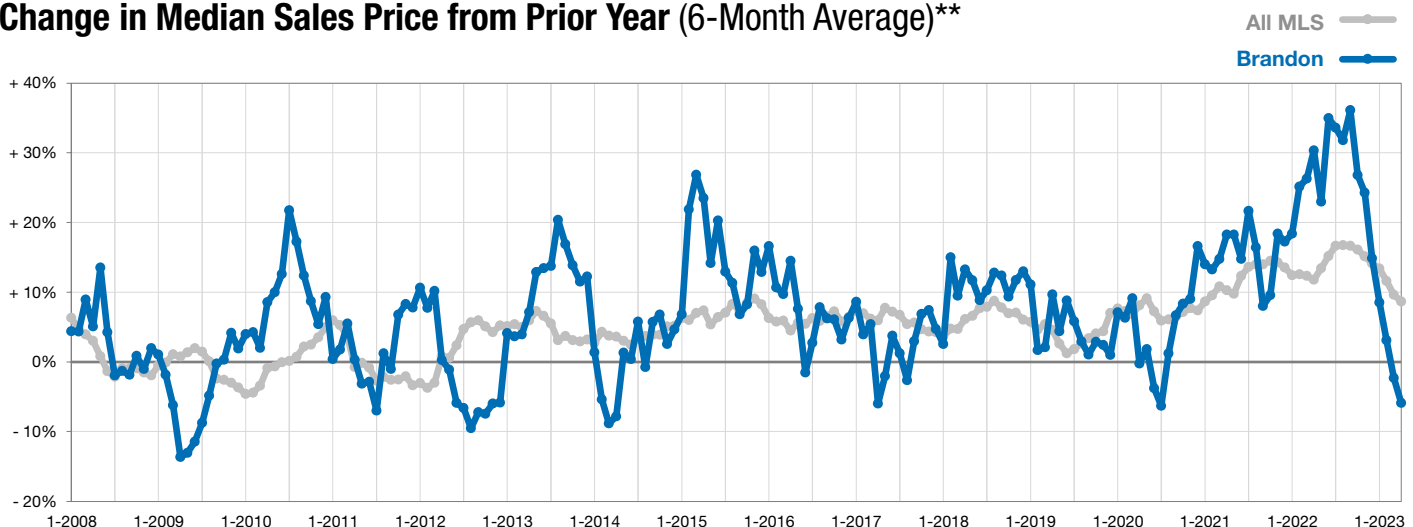


Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.