

Local Market Update – April 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

0.0%

Change in
New Listings

- 80.0%

Change in
Closed Sales

- 39.1%

Change in
Median Sales Price

	April			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	4	4	0.0%	26	11	- 57.7%
Closed Sales	5	1	- 80.0%	18	7	- 61.1%
Median Sales Price*	\$230,000	\$140,000	- 39.1%	\$195,000	\$144,622	- 25.8%
Average Sales Price*	\$229,800	\$140,000	- 39.1%	\$209,685	\$383,628	+ 83.0%
Percent of Original List Price Received*	103.7%	100.0%	- 3.6%	100.5%	98.9%	- 1.6%
Average Days on Market Until Sale	53	34	- 36.1%	63	90	+ 43.8%
Inventory of Homes for Sale	13	9	- 30.8%	--	--	--
Months Supply of Inventory	1.8	2.2	+ 21.5%	--	--	--

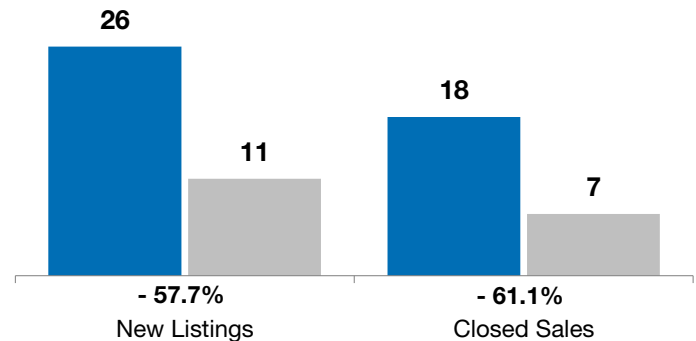
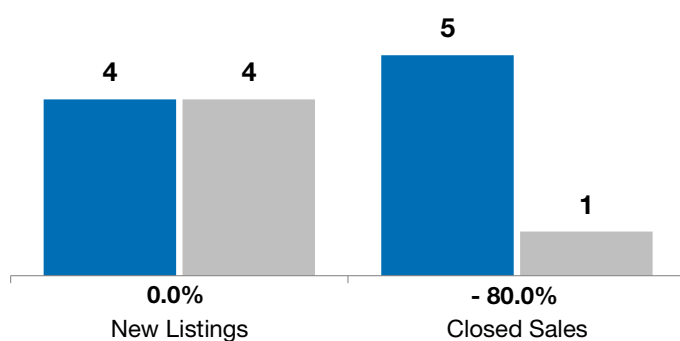
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2022 ■ 2023

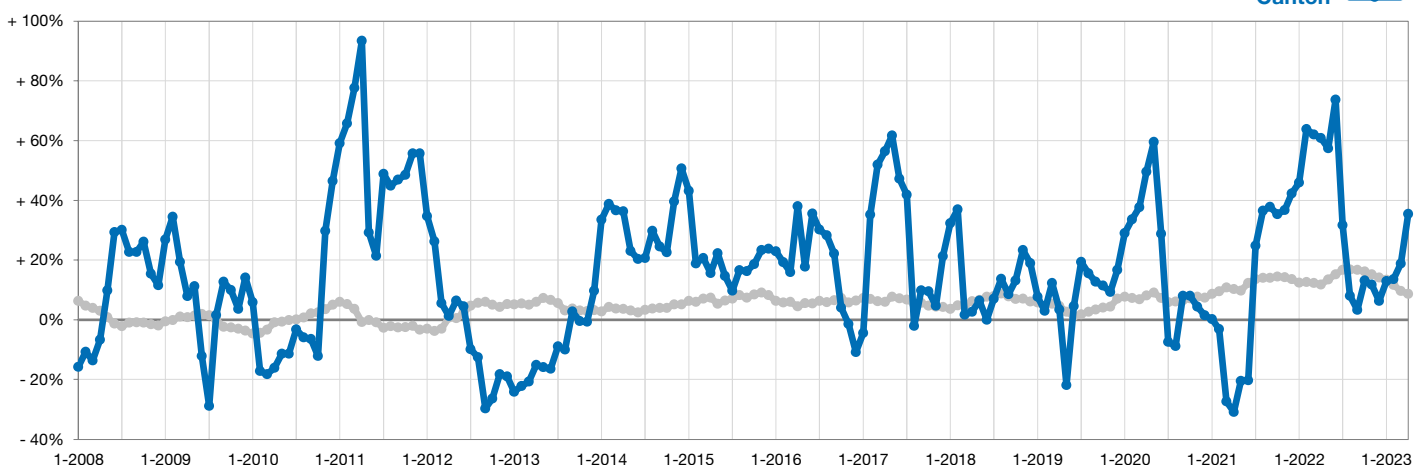
Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — Canton



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.