

# Local Market Update – April 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Garretson

Minnehaha County, SD

**+ 175.0%**

**0.0%**

**- 54.2%**

Change in  
New Listings

Change in  
Closed Sales

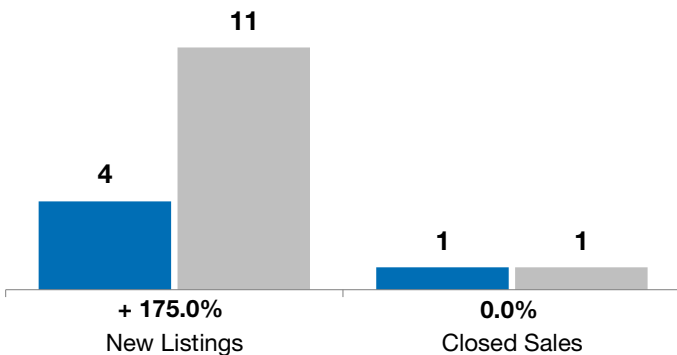
Change in  
Median Sales Price

	April			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	4	11	+ 175.0%	9	21	+ 133.3%
Closed Sales	1	1	0.0%	5	5	0.0%
Median Sales Price*	\$260,000	\$119,000	- 54.2%	\$260,000	\$254,000	- 2.3%
Average Sales Price*	\$260,000	\$119,000	- 54.2%	\$349,600	\$254,900	- 27.1%
Percent of Original List Price Received*	100.0%	99.2%	- 0.8%	101.2%	100.2%	- 0.9%
Average Days on Market Until Sale	24	32	+ 33.3%	40	56	+ 39.3%
Inventory of Homes for Sale	6	14	+ 133.3%	--	--	--
Months Supply of Inventory	2.4	5.3	+ 125.3%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

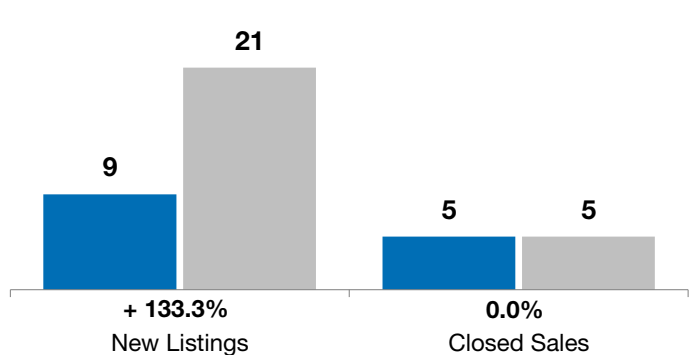
### April

■ 2022 ■ 2023

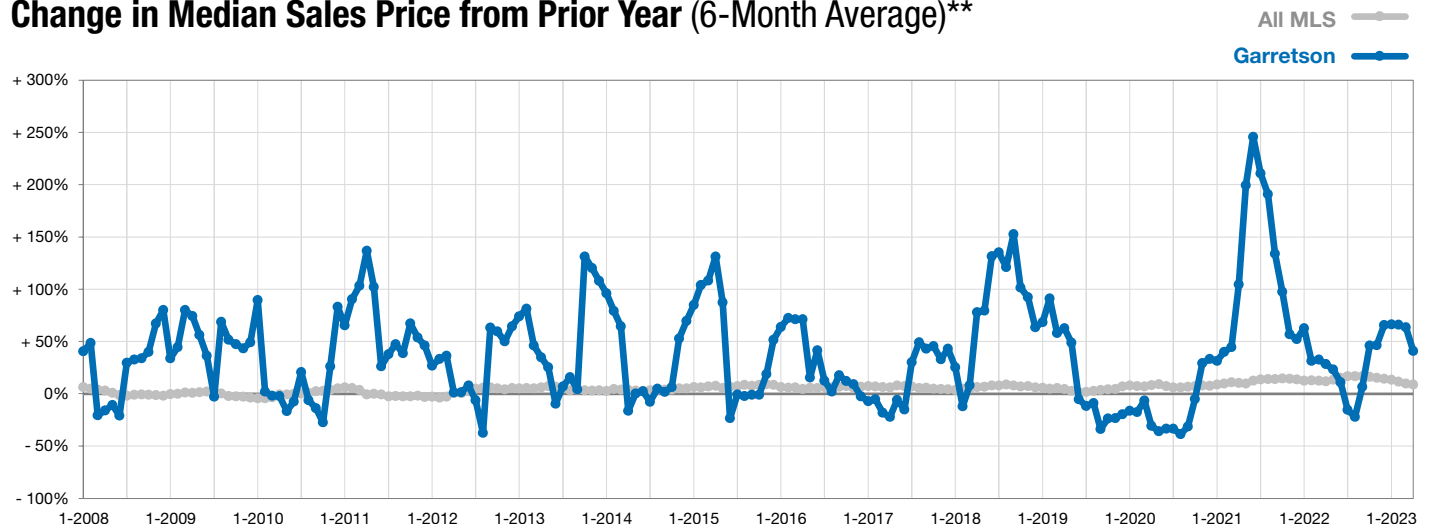


### Year to Date

■ 2022 ■ 2023



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.