

Local Market Update – April 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

+ 50.0%

Change in
New Listings

- 61.1%

Change in
Closed Sales

- 10.6%

Change in
Median Sales Price

Lincoln County, SD

	April			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	20	30	+ 50.0%	71	106	+ 49.3%
Closed Sales	18	7	- 61.1%	45	42	- 6.7%
Median Sales Price*	\$365,100	\$326,500	- 10.6%	\$341,500	\$334,950	- 1.9%
Average Sales Price*	\$384,651	\$366,129	- 4.8%	\$367,551	\$377,701	+ 2.8%
Percent of Original List Price Received*	103.4%	100.1%	- 3.2%	102.5%	98.9%	- 3.6%
Average Days on Market Until Sale	93	77	- 17.0%	98	77	- 21.9%
Inventory of Homes for Sale	52	68	+ 30.8%	--	--	--
Months Supply of Inventory	3.0	4.3	+ 43.2%	--	--	--

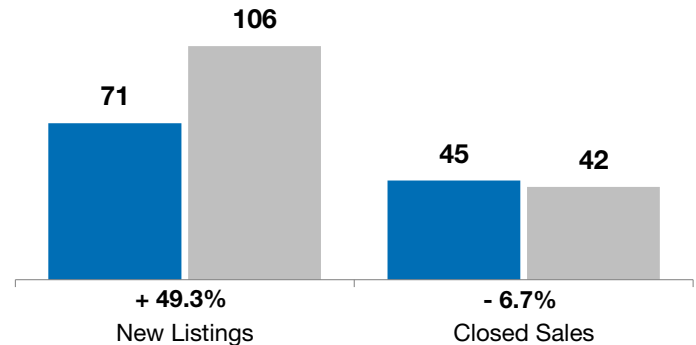
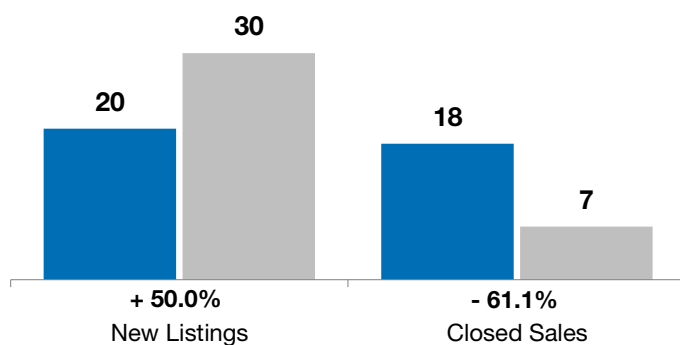
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

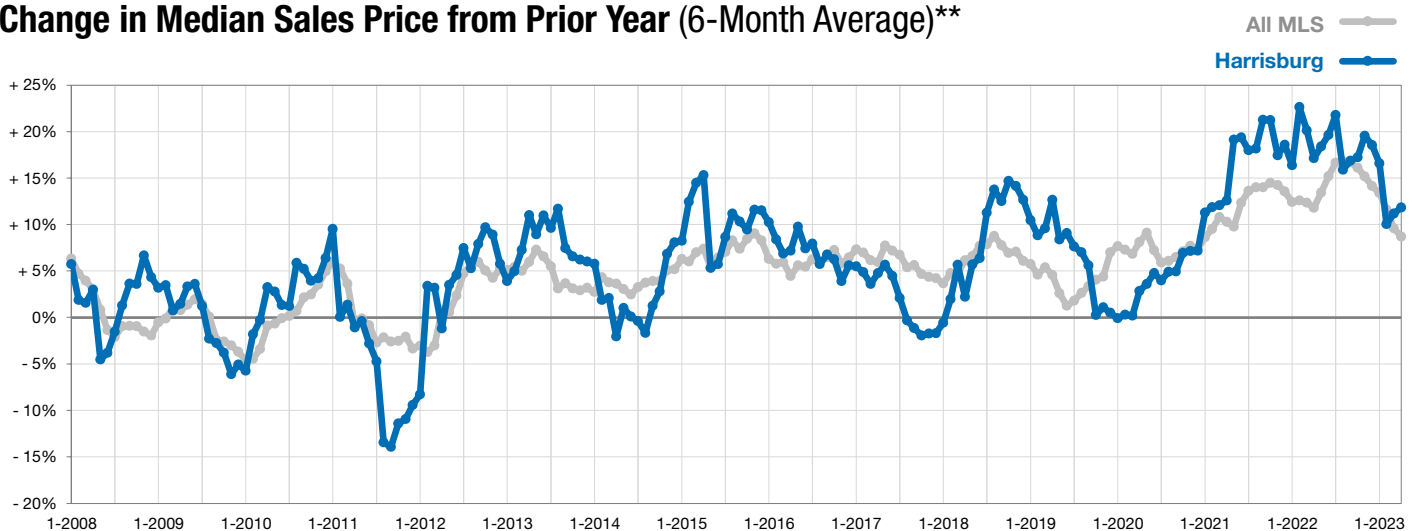
■ 2022 ■ 2023

Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.