

# Local Market Update – April 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Hartford

Minnehaha County, SD

**- 11.1%**

Change in  
New Listings

**- 66.7%**

Change in  
Closed Sales

**+ 1.4%**

Change in  
Median Sales Price

	April			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	9	8	- 11.1%	18	16	- 11.1%
Closed Sales	3	1	- 66.7%	13	4	- 69.2%
Median Sales Price*	\$374,900	<b>\$380,000</b>	+ 1.4%	\$315,252	<b>\$550,000</b>	+ 74.5%
Average Sales Price*	\$393,649	<b>\$380,000</b>	- 3.5%	\$331,054	<b>\$547,671</b>	+ 65.4%
Percent of Original List Price Received*	106.8%	<b>100.0%</b>	- 6.3%	103.2%	<b>98.8%</b>	- 4.3%
Average Days on Market Until Sale	105	<b>250</b>	+ 138.1%	74	<b>117</b>	+ 58.8%
Inventory of Homes for Sale	16	<b>11</b>	- 31.3%	--	--	--
Months Supply of Inventory	3.6	<b>2.6</b>	- 28.6%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

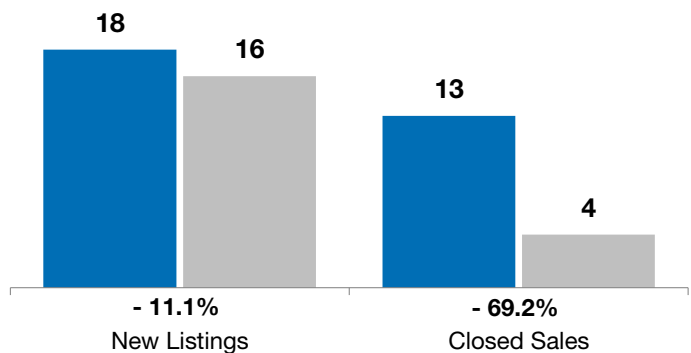
### April

■ 2022 ■ 2023

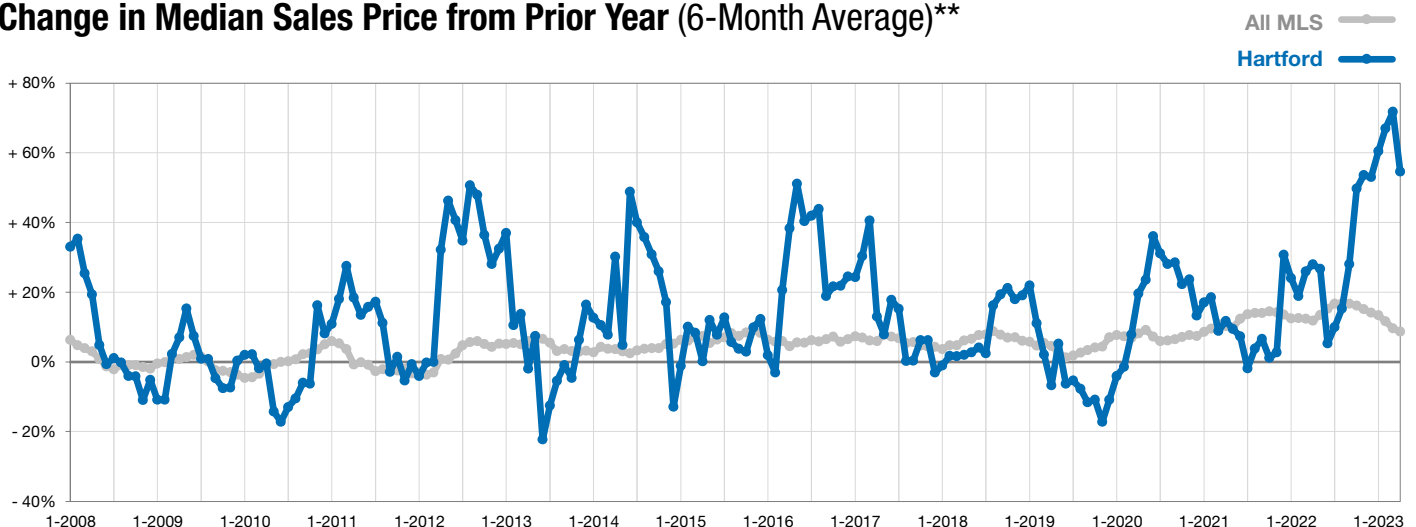


### Year to Date

■ 2022 ■ 2023



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.