

# Local Market Update – April 2023

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## Madison

Lake County, SD

**+ 43.8%**

Change in  
New Listings

**- 16.7%**

Change in  
Closed Sales

**+ 92.9%**

Change in  
Median Sales Price

### April

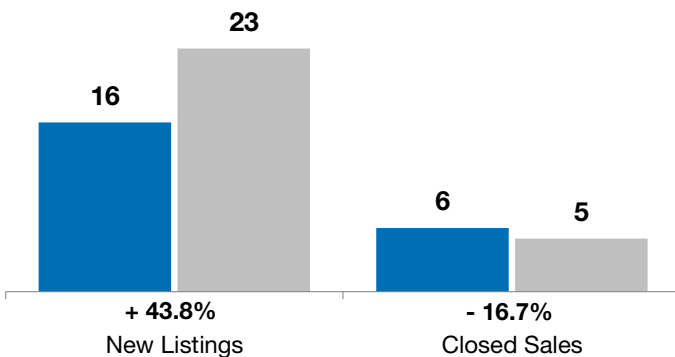
### Year to Date

	2022	2023	+ / -	2022	2023	+ / -
New Listings	16	23	+ 43.8%	41	47	+ 14.6%
Closed Sales	6	5	- 16.7%	22	12	- 45.5%
Median Sales Price*	\$76,200	<b>\$147,000</b>	+ 92.9%	\$99,500	<b>\$163,650</b>	+ 64.5%
Average Sales Price*	\$73,217	<b>\$196,980</b>	+ 169.0%	\$180,373	<b>\$208,433</b>	+ 15.6%
Percent of Original List Price Received*	98.2%	100.0%	+ 1.8%	96.9%	99.2%	+ 2.4%
Average Days on Market Until Sale	69	64	- 7.0%	82	84	+ 3.3%
Inventory of Homes for Sale	37	39	+ 5.4%	--	--	--
Months Supply of Inventory	4.1	3.3	- 20.4%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

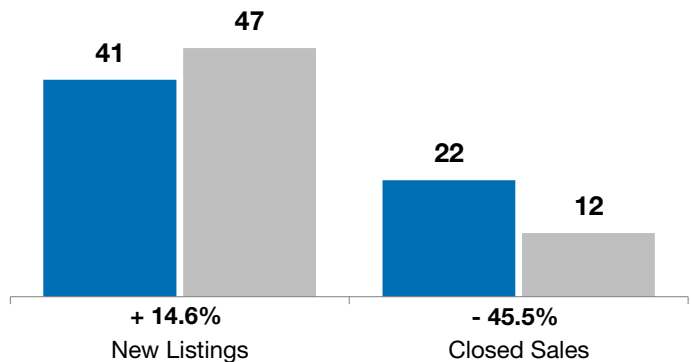
### April

■ 2022 ■ 2023

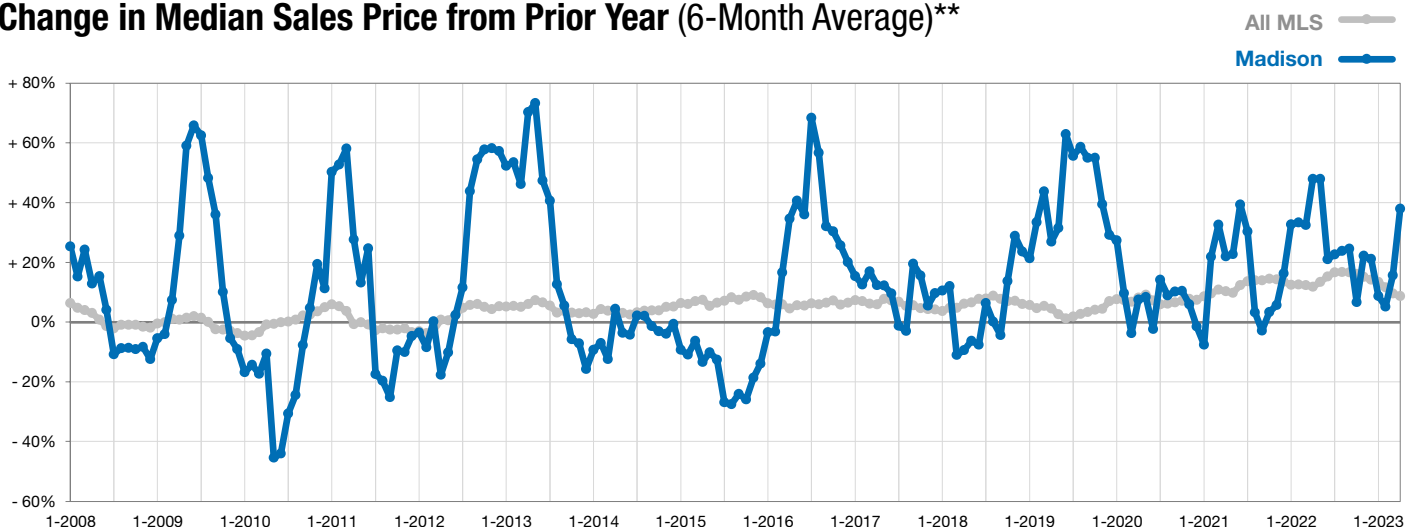


### Year to Date

■ 2022 ■ 2023



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.