## **Local Market Update - April 2023**

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



**Parker** 

+ 50.0%

- 100.0%

- 100.0%

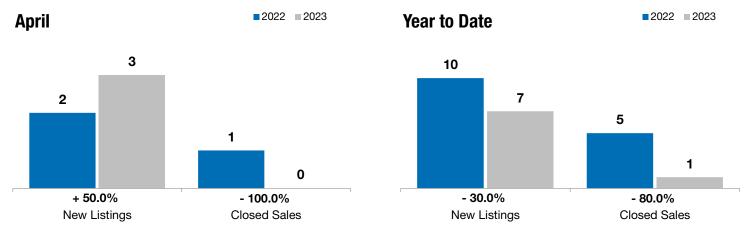
Change in **New Listings** 

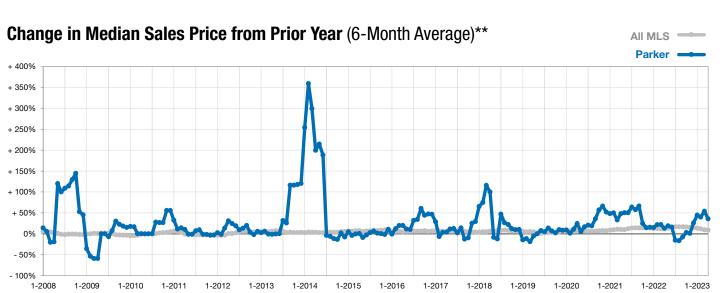
Change in **Closed Sales** 

Change in **Median Sales Price** 

Turner County, SD	April			Year to Date		
	2022	2023	+/-	2022	2023	+/-
New Listings	2	3	+ 50.0%	10	7	- 30.0%
Closed Sales	1	0	- 100.0%	5	1	- 80.0%
Median Sales Price*	\$239,900	\$0	- 100.0%	\$194,500	\$57,250	- 70.6%
Average Sales Price*	\$239,900	\$0	- 100.0%	\$197,260	\$57,250	- 71.0%
Percent of Original List Price Received*	100.0%	0.0%	- 100.0%	99.5%	58.7%	- 41.0%
Average Days on Market Until Sale	80	0	- 100.0%	78	98	+ 26.3%
Inventory of Homes for Sale	9	7	- 22.2%			
Months Supply of Inventory	3.6	3.2	- 11.6%			

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.