

Local Market Update – April 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

+ 28.6%

- 33.3%

- 16.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lincoln County, SD

April

Year to Date

	2022	2023	+ / -	2022	2023	+ / -
New Listings	14	18	+ 28.6%	41	52	+ 26.8%
Closed Sales	12	8	- 33.3%	35	24	- 31.4%
Median Sales Price*	\$386,500	\$322,500	- 16.6%	\$383,900	\$370,000	- 3.6%
Average Sales Price*	\$383,870	\$332,825	- 13.3%	\$393,619	\$396,975	+ 0.9%
Percent of Original List Price Received*	102.0%	100.0%	- 2.0%	101.2%	100.7%	- 0.5%
Average Days on Market Until Sale	86	82	- 4.3%	121	81	- 33.6%
Inventory of Homes for Sale	38	41	+ 7.9%	--	--	--
Months Supply of Inventory	3.6	4.6	+ 26.9%	--	--	--

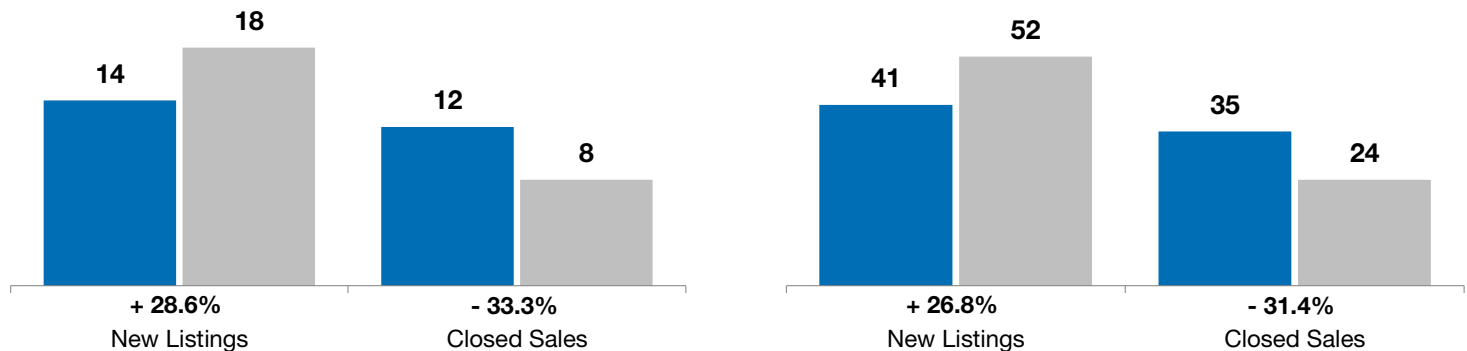
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

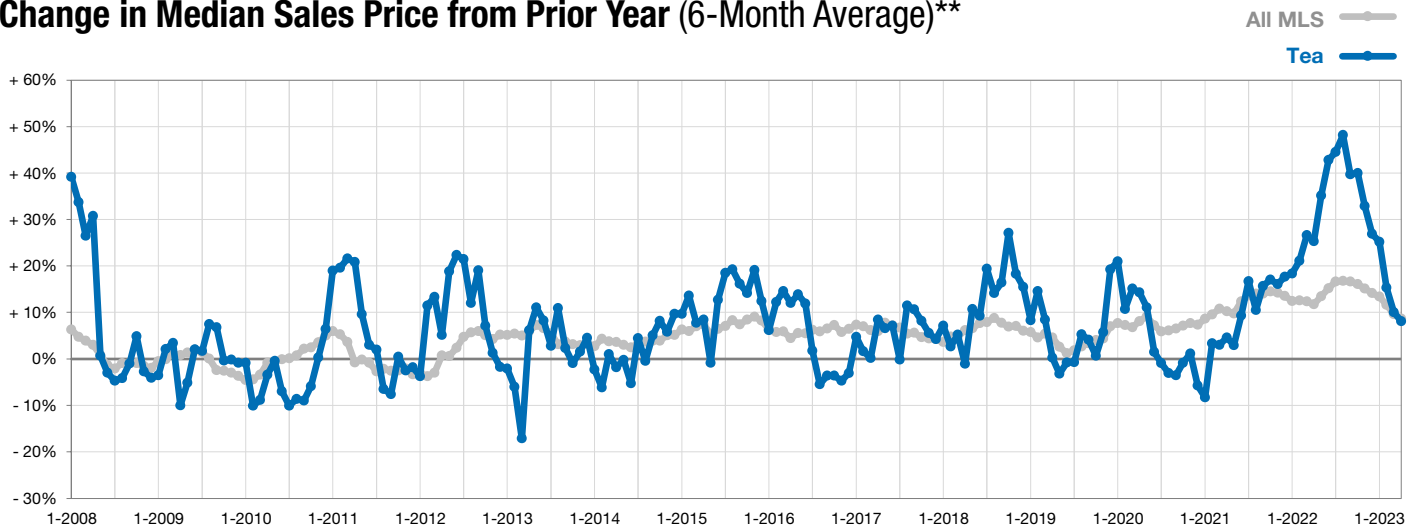
■ 2022 ■ 2023

Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.