

# Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Canton

Lincoln County, SD

**+ 100.0%**      **- 100.0%**      **- 100.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	May			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	5	10	+ 100.0%	31	22	- 29.0%
Closed Sales	4	0	- 100.0%	22	8	- 63.6%
Median Sales Price*	\$258,750	\$0	- 100.0%	\$207,250	\$184,811	- 10.8%
Average Sales Price*	\$302,250	\$0	- 100.0%	\$226,515	\$363,800	+ 60.6%
Percent of Original List Price Received*	108.0%	0.0%	- 100.0%	101.9%	99.1%	- 2.8%
Average Days on Market Until Sale	44	0	- 100.0%	59	84	+ 42.5%
Inventory of Homes for Sale	13	15	+ 15.4%	--	--	--
Months Supply of Inventory	1.9	3.8	+ 98.9%	--	--	--

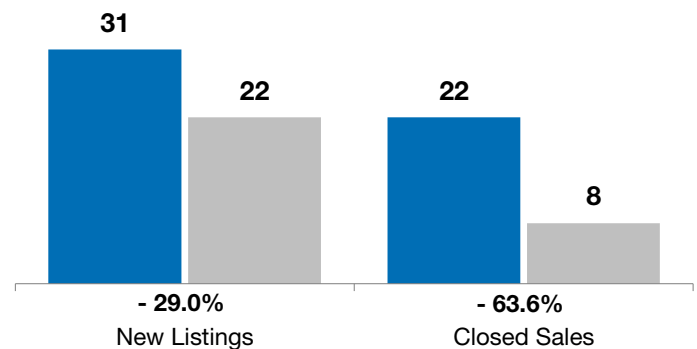
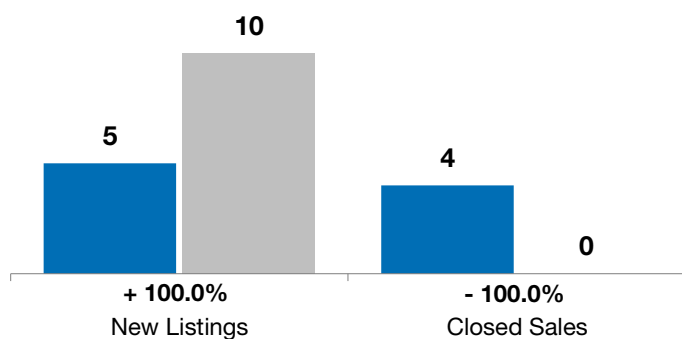
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### May

■ 2022 ■ 2023

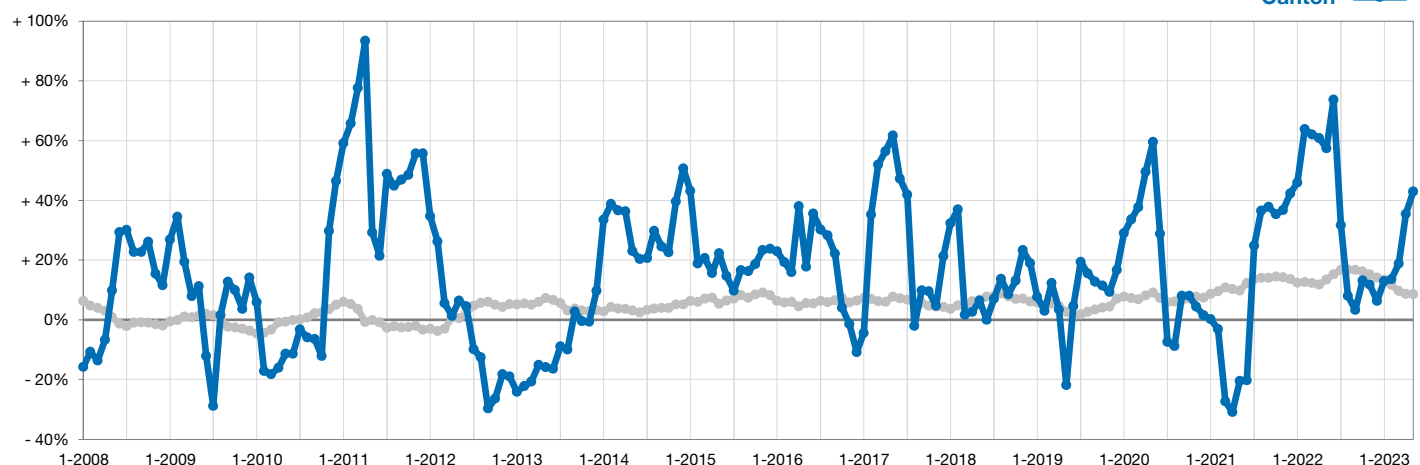
### Year to Date

■ 2022 ■ 2023



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS — Canton —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.