

Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

Lincoln County, SD

+ 104.3%

+ 15.4%

+ 16.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	May			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	23	47	+ 104.3%	94	153	+ 62.8%
Closed Sales	13	15	+ 15.4%	58	57	- 1.7%
Median Sales Price*	\$330,000	\$384,000	+ 16.4%	\$332,000	\$347,000	+ 4.5%
Average Sales Price*	\$314,588	\$389,237	+ 23.7%	\$355,680	\$380,737	+ 7.0%
Percent of Original List Price Received*	104.3%	101.6%	- 2.6%	102.9%	99.6%	- 3.2%
Average Days on Market Until Sale	98	58	- 40.6%	98	72	- 26.8%
Inventory of Homes for Sale	60	80	+ 33.3%	--	--	--
Months Supply of Inventory	3.6	4.9	+ 36.8%	--	--	--

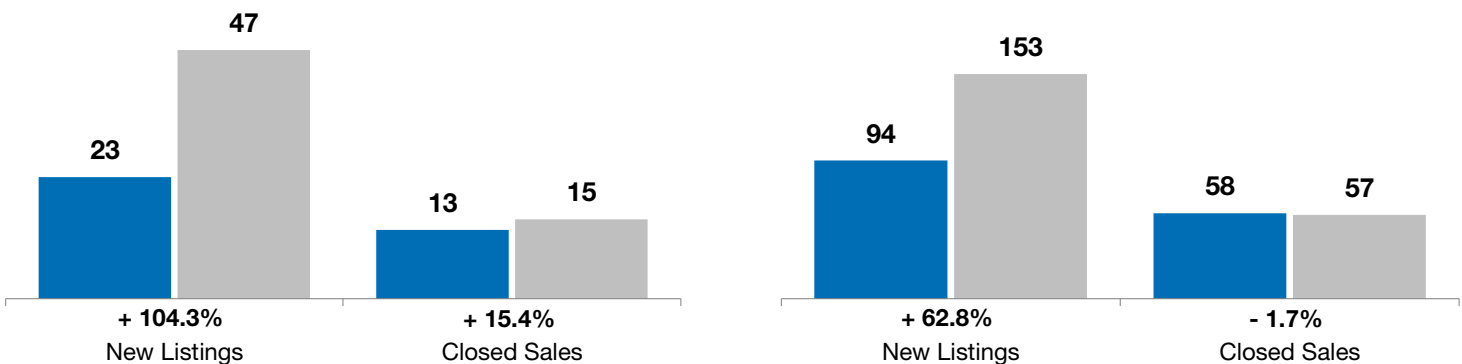
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

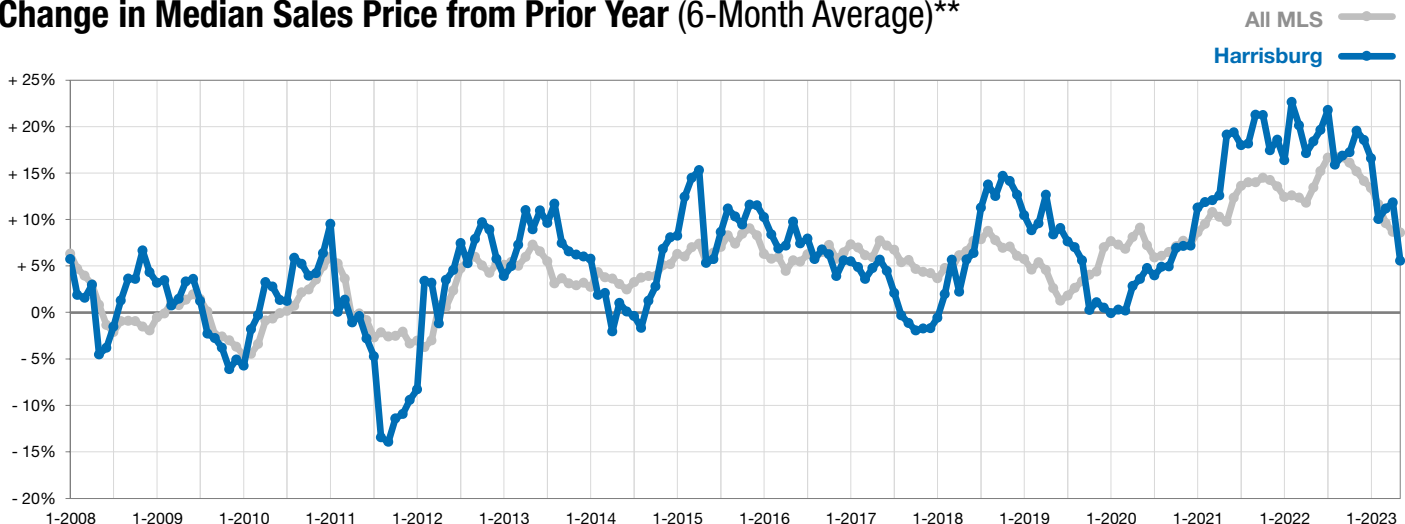
■ 2022 ■ 2023

Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.