

Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

Minnehaha County, SD

- 11.1%

Change in
New Listings

0.0%

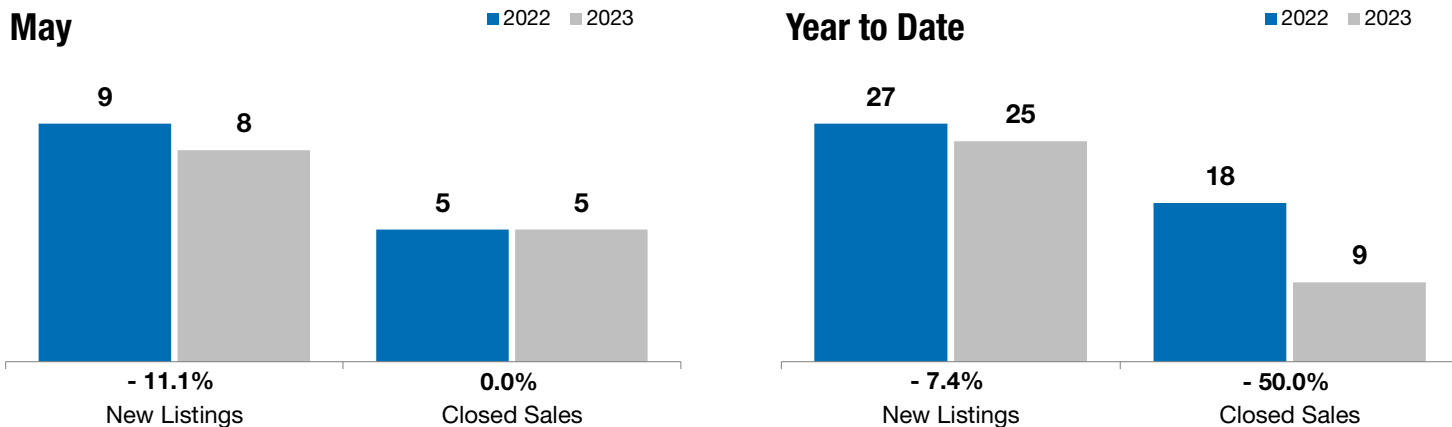
Change in
Closed Sales

+ 52.6%

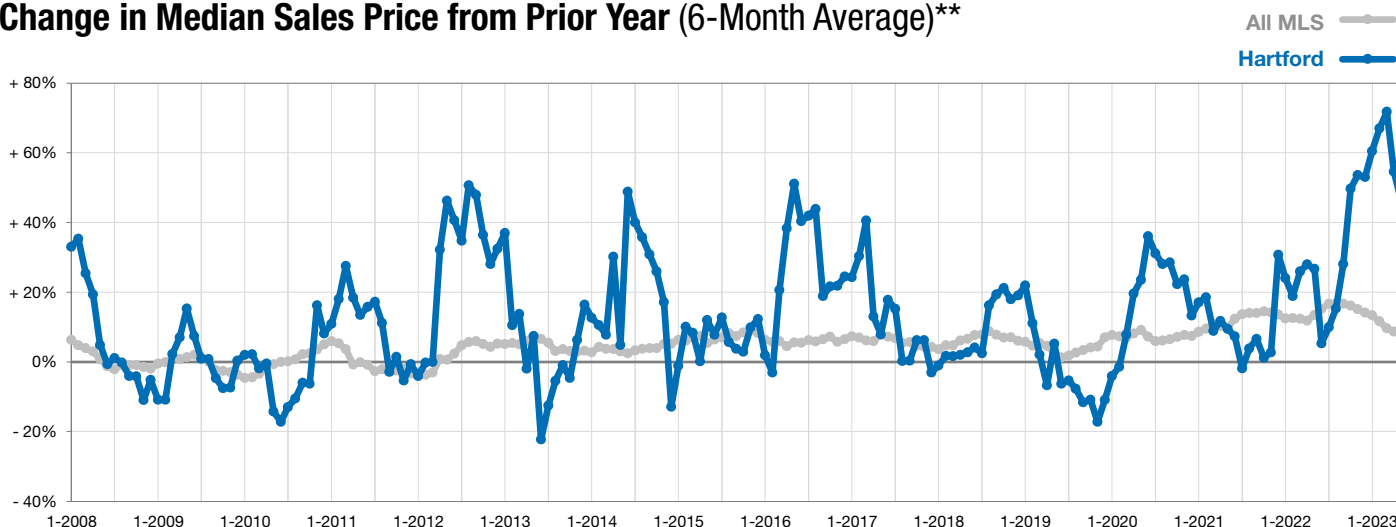
Change in
Median Sales Price

	May			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	9	8	- 11.1%	27	25	- 7.4%
Closed Sales	5	5	0.0%	18	9	- 50.0%
Median Sales Price*	\$275,250	\$419,900	+ 52.6%	\$284,430	\$419,900	+ 47.6%
Average Sales Price*	\$331,782	\$414,980	+ 25.1%	\$331,256	\$473,954	+ 43.1%
Percent of Original List Price Received*	103.6%	100.7%	- 2.7%	103.3%	99.9%	- 3.3%
Average Days on Market Until Sale	43	59	+ 36.3%	65	84	+ 29.8%
Inventory of Homes for Sale	20	16	- 20.0%	--	--	--
Months Supply of Inventory	4.5	3.9	- 13.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.