

Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Parker

Turner County, SD

0.0%

Change in
New Listings

0.0%

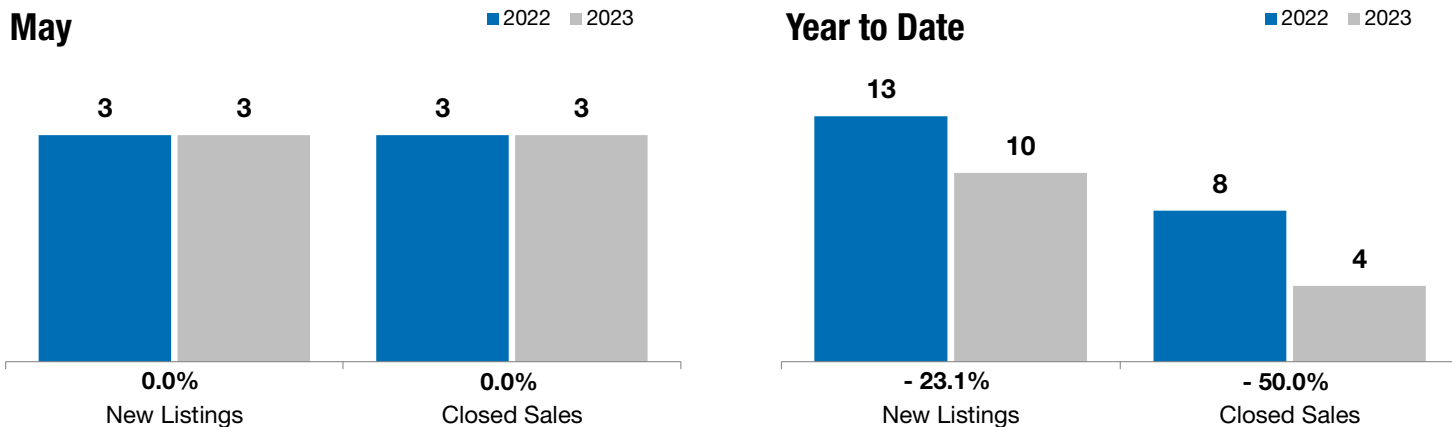
Change in
Closed Sales

- 8.6%

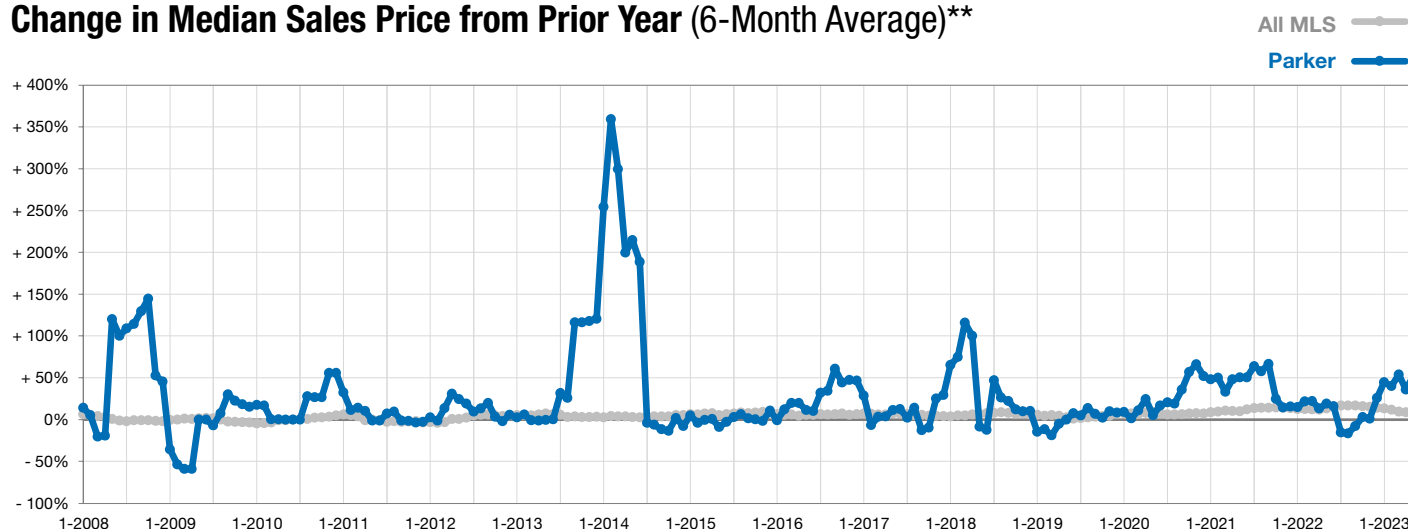
Change in
Median Sales Price

	May			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	3	3	0.0%	13	10	- 23.1%
Closed Sales	3	3	0.0%	8	4	- 50.0%
Median Sales Price*	\$262,500	\$239,900	- 8.6%	\$217,200	\$179,900	- 17.2%
Average Sales Price*	\$314,167	\$218,267	- 30.5%	\$241,100	\$178,013	- 26.2%
Percent of Original List Price Received*	100.4%	99.5%	- 1.0%	99.8%	89.3%	- 10.6%
Average Days on Market Until Sale	46	75	+ 61.2%	66	81	+ 22.2%
Inventory of Homes for Sale	9	8	- 11.1%	--	--	--
Months Supply of Inventory	3.5	3.4	- 1.0%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.