

# Local Market Update – May 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Worthing

Lincoln County, SD

**- 66.7%**      **- 66.7%**      **- 34.4%**

Change in  
New Listings

Change in  
Closed Sales

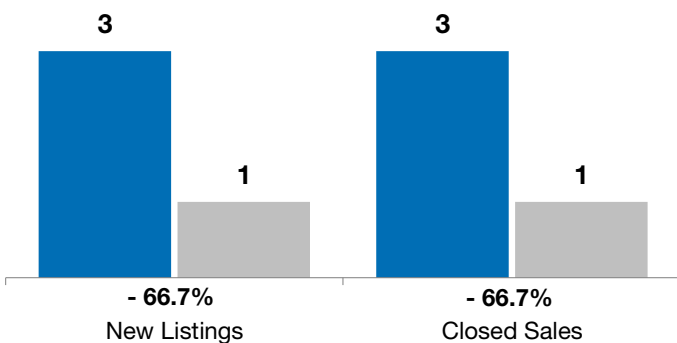
Change in  
Median Sales Price

	May			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	3	1	- 66.7%	8	3	- 62.5%
Closed Sales	3	1	- 66.7%	5	4	- 20.0%
Median Sales Price*	\$320,000	<b>\$210,000</b>	- 34.4%	\$290,000	<b>\$256,100</b>	- 11.7%
Average Sales Price*	\$311,000	<b>\$210,000</b>	- 32.5%	\$295,600	<b>\$255,550</b>	- 13.5%
Percent of Original List Price Received*	109.0%	<b>113.5%</b>	+ 4.2%	106.7%	<b>104.0%</b>	- 2.6%
Average Days on Market Until Sale	48	<b>44</b>	- 8.3%	44	<b>48</b>	+ 7.5%
Inventory of Homes for Sale	6	1	- 83.3%	--	--	--
Months Supply of Inventory	3.0	<b>0.5</b>	- 82.5%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

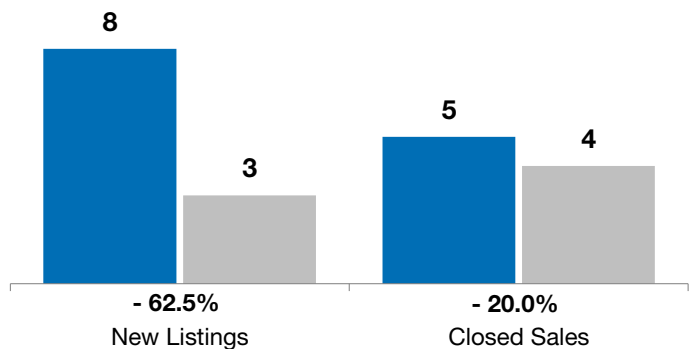
### May

■ 2022 ■ 2023

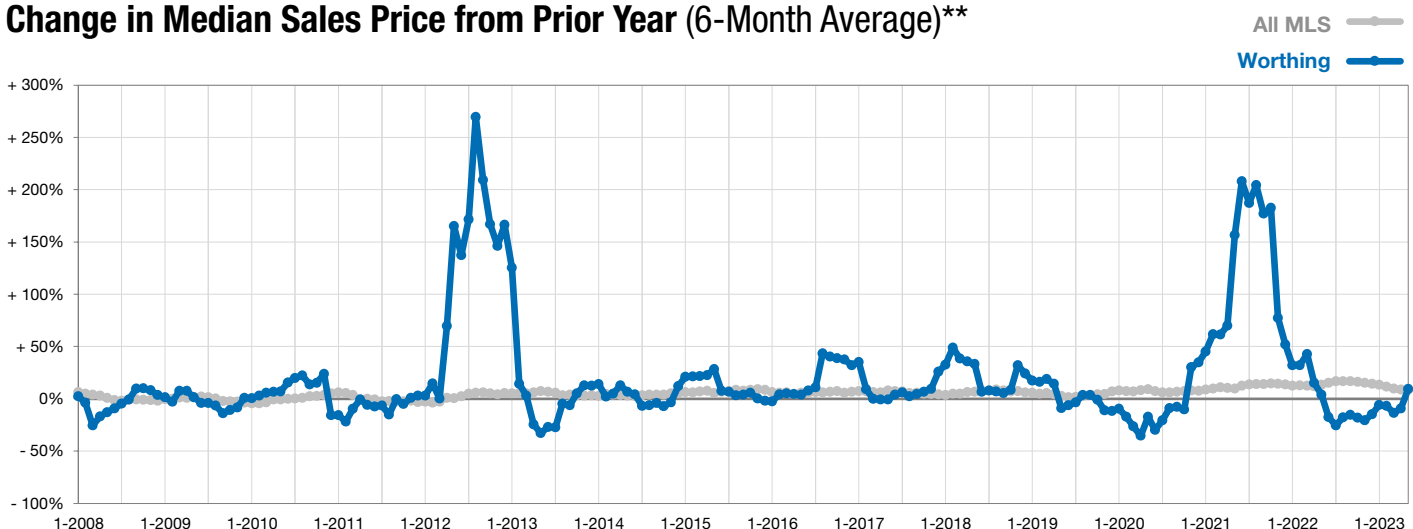


### Year to Date

■ 2022 ■ 2023



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.