

# Local Market Update – June 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Beresford

Union County, SD

**+ 57.1%**

**0.0%**

**- 21.9%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	7	11	+ 57.1%	28	39	+ 39.3%
Closed Sales	5	5	0.0%	21	19	- 9.5%
Median Sales Price*	\$310,000	<b>\$242,000</b>	- 21.9%	\$292,500	<b>\$295,000</b>	+ 0.9%
Average Sales Price*	\$365,180	<b>\$276,800</b>	- 24.2%	\$297,886	<b>\$286,545</b>	- 3.8%
Percent of Original List Price Received*	99.4%	<b>98.5%</b>	- 0.9%	95.9%	<b>98.2%</b>	+ 2.4%
Average Days on Market Until Sale	54	<b>83</b>	+ 53.5%	77	<b>75</b>	- 2.1%
Inventory of Homes for Sale	12	<b>18</b>	+ 50.0%	--	--	--
Months Supply of Inventory	3.1	<b>4.7</b>	+ 53.9%	--	--	--

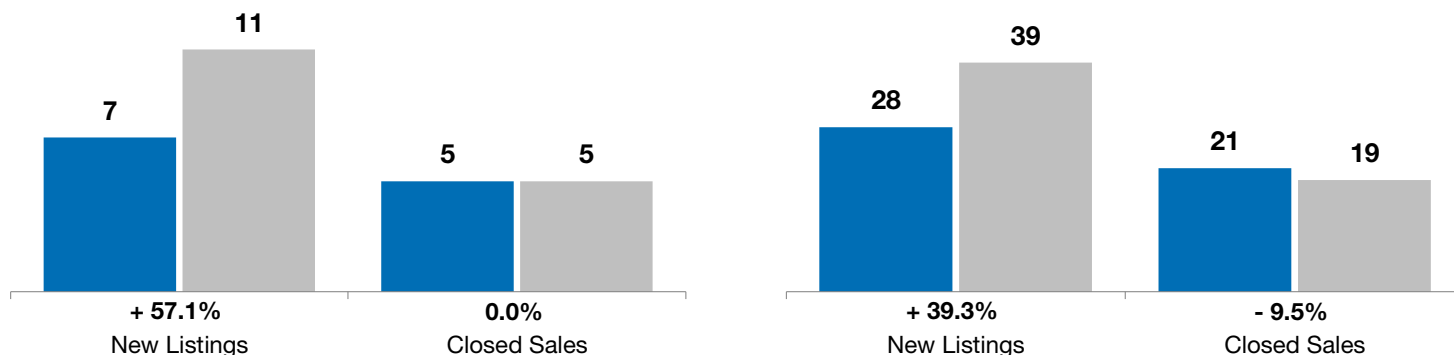
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### June

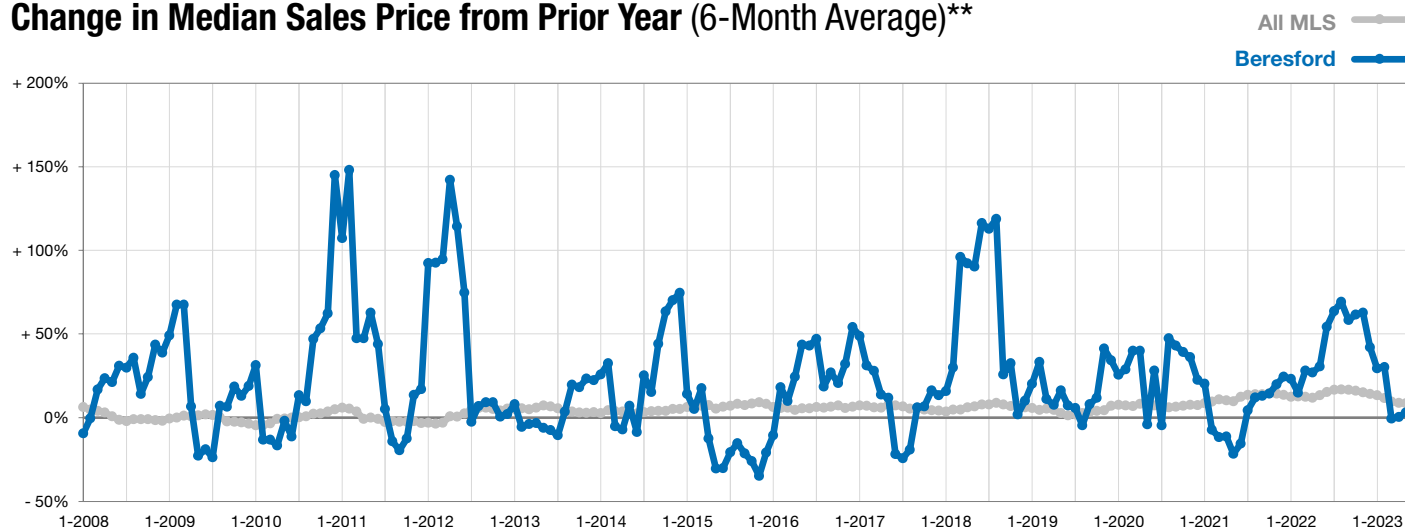
■ 2022 ■ 2023

### Year to Date

■ 2022 ■ 2023



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.