

Local Market Update – June 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

Minnehaha County, SD

+ 64.0%

- 28.6%

+ 28.0%

Change in
New Listings

Change in
Closed Sales

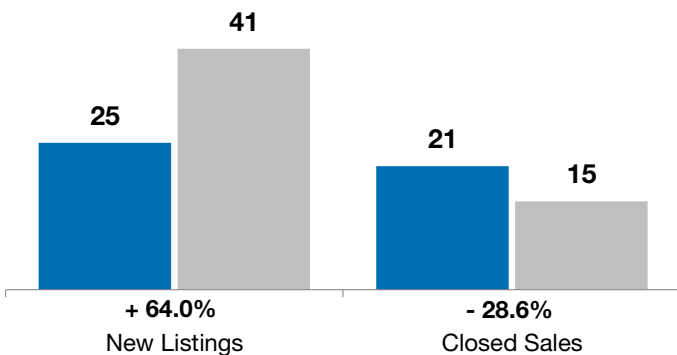
Change in
Median Sales Price

	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	25	41	+ 64.0%	121	145	+ 19.8%
Closed Sales	21	15	- 28.6%	86	64	- 25.6%
Median Sales Price*	\$375,000	\$480,000	+ 28.0%	\$374,950	\$395,900	+ 5.6%
Average Sales Price*	\$418,784	\$531,783	+ 27.0%	\$415,484	\$434,947	+ 4.7%
Percent of Original List Price Received*	102.7%	99.9%	- 2.7%	102.1%	100.3%	- 1.7%
Average Days on Market Until Sale	59	61	+ 2.8%	66	76	+ 15.3%
Inventory of Homes for Sale	50	59	+ 18.0%	--	--	--
Months Supply of Inventory	2.8	4.8	+ 71.0%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

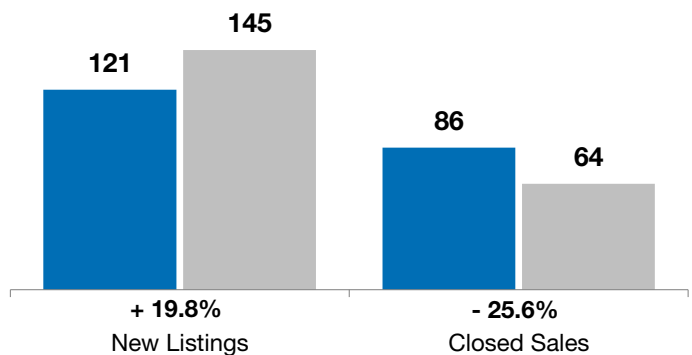
June

■ 2022 ■ 2023

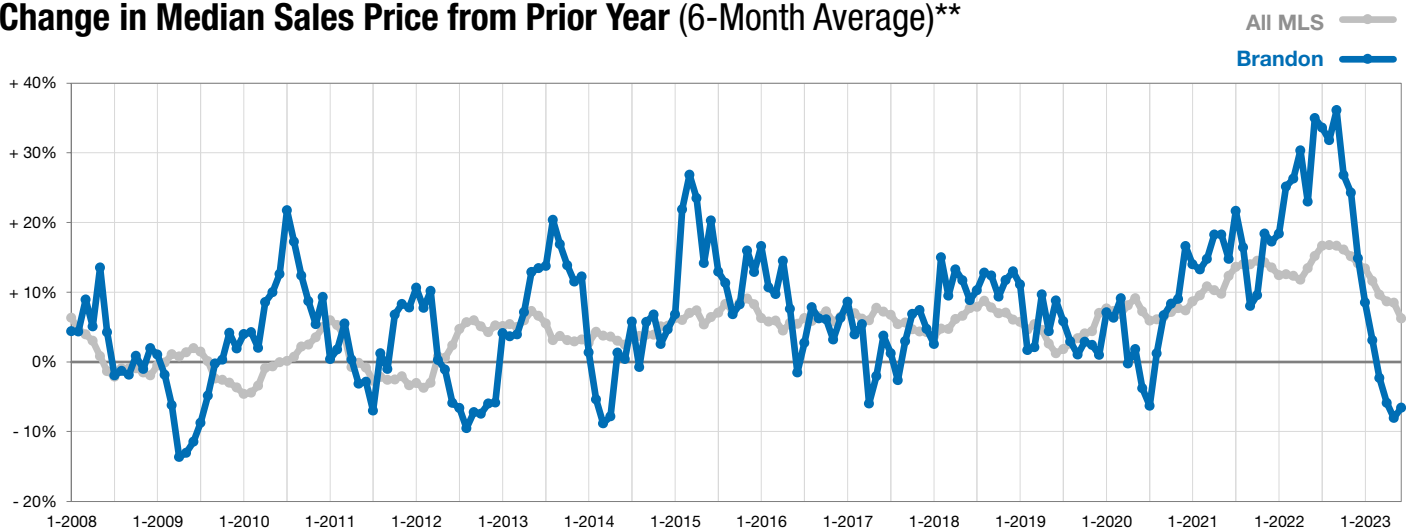


Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.