

Local Market Update – June 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

- 14.3%

+ 14.3%

+ 0.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	7	6	- 14.3%	38	28	- 26.3%
Closed Sales	7	8	+ 14.3%	29	16	- 44.8%
Median Sales Price*	\$205,000	\$206,050	+ 0.5%	\$205,000	\$205,000	0.0%
Average Sales Price*	\$289,714	\$275,138	- 5.0%	\$241,770	\$319,469	+ 32.1%
Percent of Original List Price Received*	100.1%	101.0%	+ 0.8%	101.5%	100.0%	- 1.4%
Average Days on Market Until Sale	81	51	- 37.2%	64	67	+ 4.9%
Inventory of Homes for Sale	12	10	- 16.7%	--	--	--
Months Supply of Inventory	1.9	2.4	+ 23.3%	--	--	--

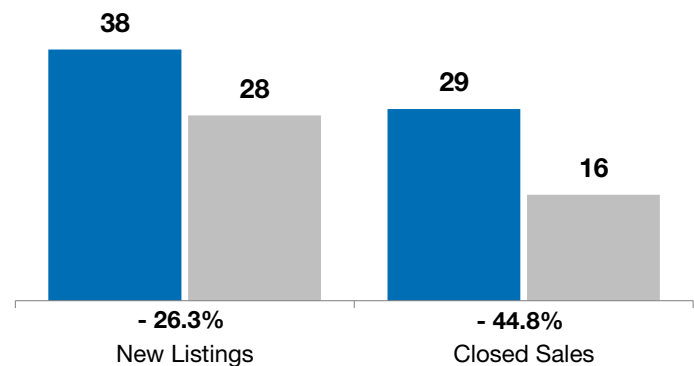
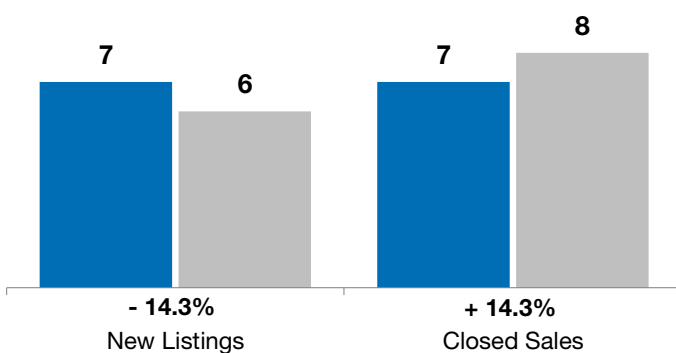
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

■ 2022 ■ 2023

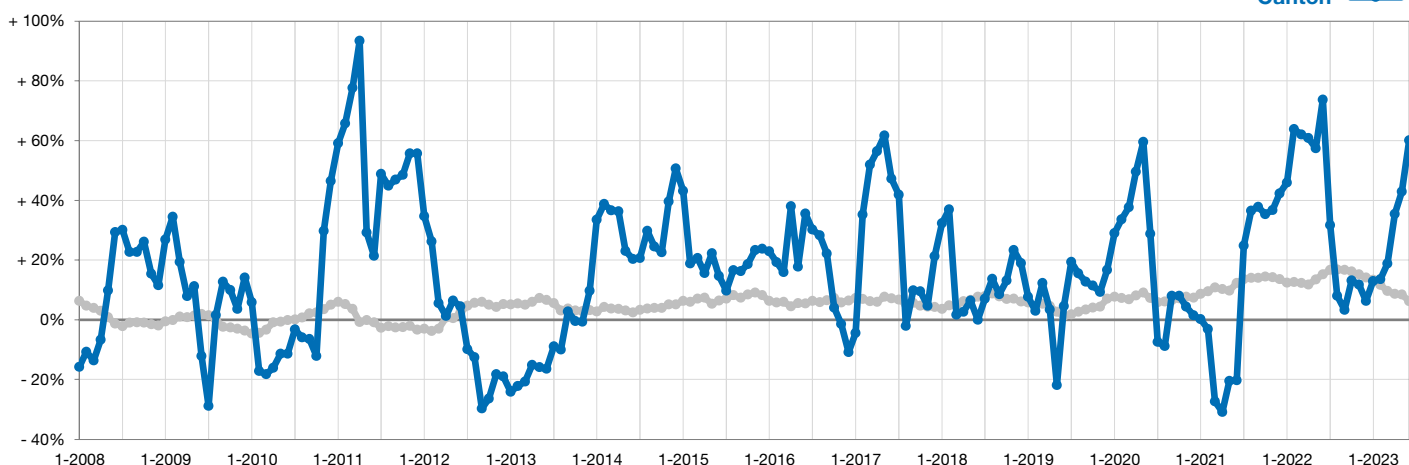
Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — Canton



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.