

# Local Market Update – June 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Hartford

Minnehaha County, SD

**+ 25.0%**

Change in  
New Listings

**- 57.1%**

Change in  
Closed Sales

**+ 51.5%**

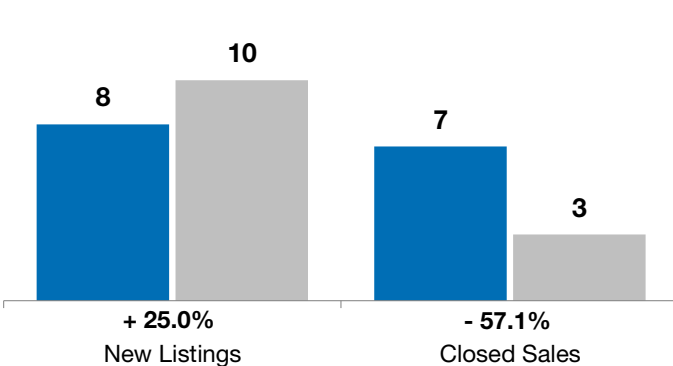
Change in  
Median Sales Price

	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	8	10	+ 25.0%	35	38	+ 8.6%
Closed Sales	7	3	- 57.1%	25	12	- 52.0%
Median Sales Price*	\$330,000	\$499,900	+ 51.5%	\$288,000	\$491,450	+ 70.6%
Average Sales Price*	\$326,357	\$494,300	+ 51.5%	\$329,884	\$479,040	+ 45.2%
Percent of Original List Price Received*	104.5%	98.2%	- 6.0%	103.6%	99.5%	- 4.0%
Average Days on Market Until Sale	62	60	- 3.5%	64	78	+ 22.0%
Inventory of Homes for Sale	20	23	+ 15.0%	--	--	--
Months Supply of Inventory	4.3	6.1	+ 43.1%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### June

■ 2022 ■ 2023

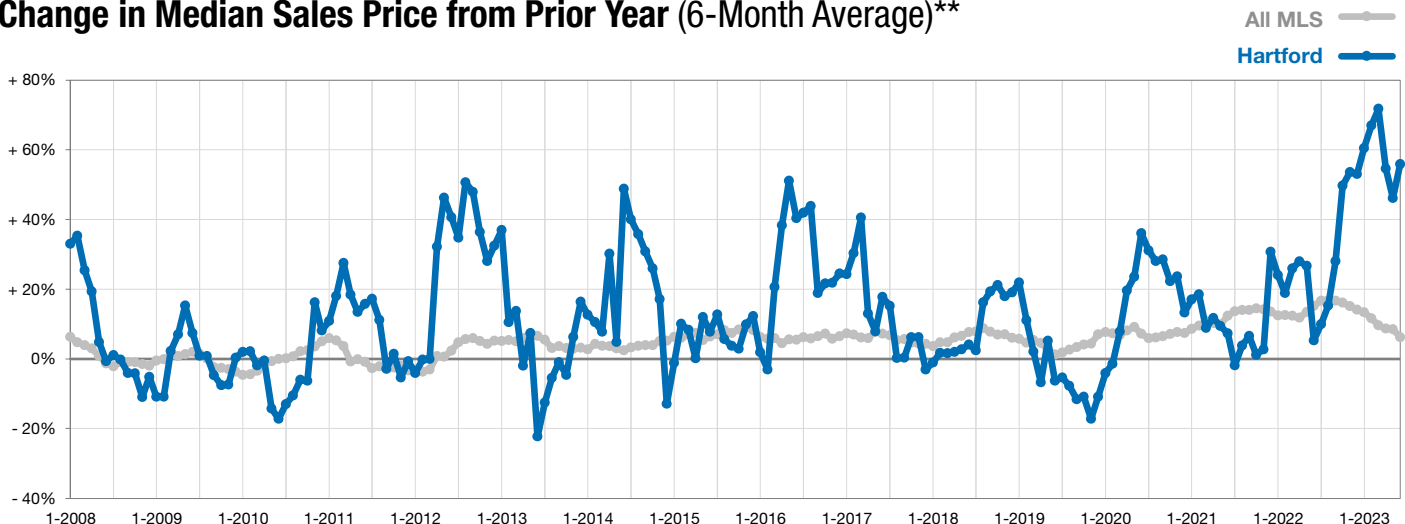


### Year to Date

■ 2022 ■ 2023



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.