

# Local Market Update – June 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Lennox

Lincoln County, SD

**- 38.5%**

**+ 40.0%**

**+ 40.1%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	13	8	- 38.5%	45	51	+ 13.3%
Closed Sales	5	7	+ 40.0%	28	22	- 21.4%
Median Sales Price*	\$225,001	<b>\$315,300</b>	+ 40.1%	\$225,001	<b>\$276,000</b>	+ 22.7%
Average Sales Price*	\$213,900	<b>\$310,043</b>	+ 44.9%	\$280,640	<b>\$319,432</b>	+ 13.8%
Percent of Original List Price Received*	107.7%	<b>107.6%</b>	- 0.0%	102.6%	<b>101.7%</b>	- 0.9%
Average Days on Market Until Sale	44	<b>49</b>	+ 11.8%	55	<b>68</b>	+ 23.5%
Inventory of Homes for Sale	22	<b>31</b>	+ 40.9%	--	--	--
Months Supply of Inventory	4.3	<b>6.4</b>	+ 50.6%	--	--	--

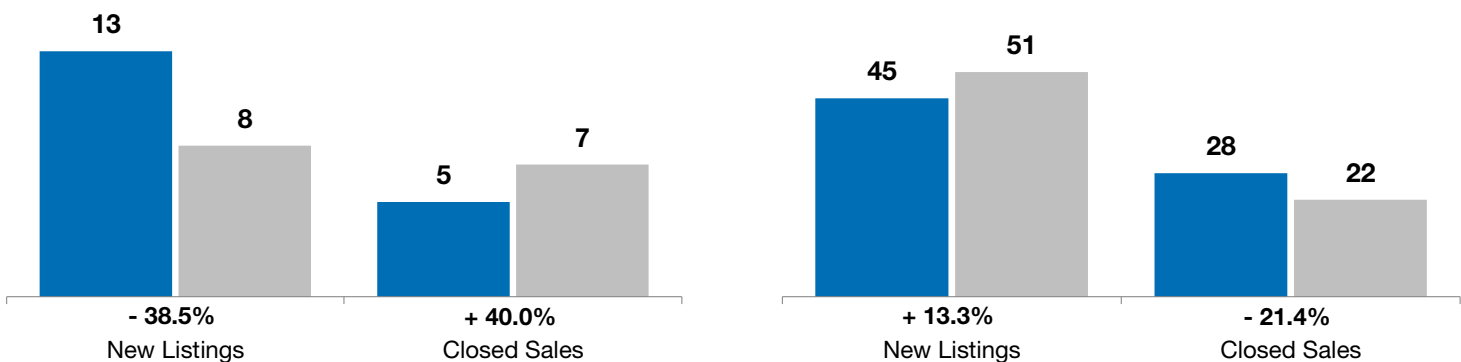
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### June

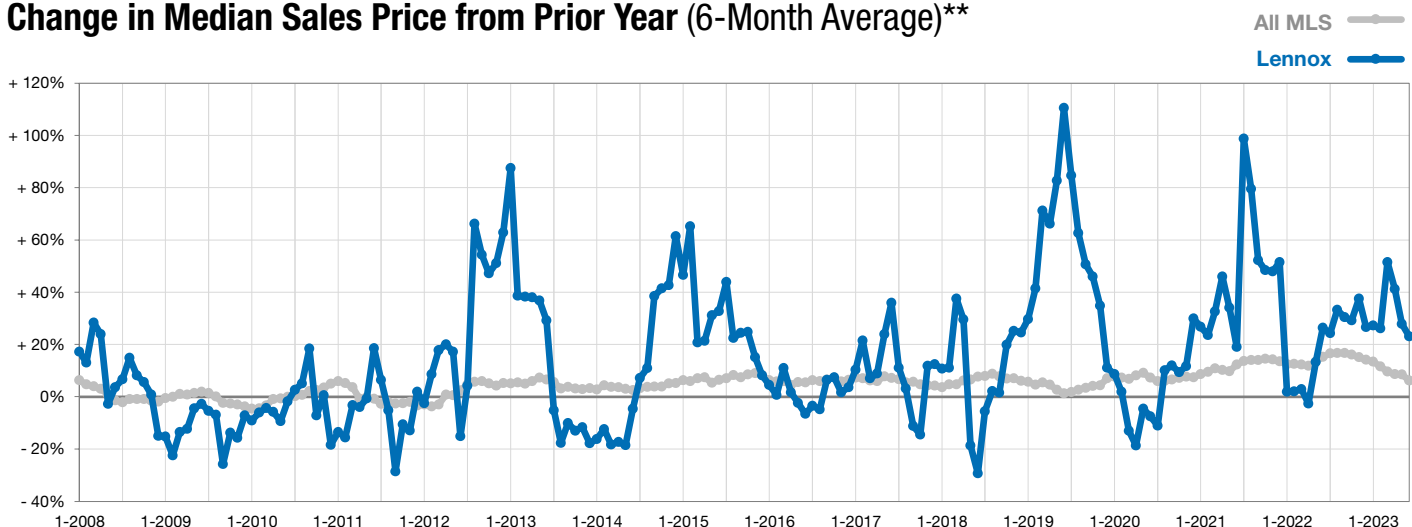
■ 2022 ■ 2023

### Year to Date

■ 2022 ■ 2023



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.