

Local Market Update – June 2023

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

- 6.7%

+ 28.6%

+ 14.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	15	14	- 6.7%	68	91	+ 33.8%
Closed Sales	14	18	+ 28.6%	59	53	- 10.2%
Median Sales Price*	\$350,000	\$399,900	+ 14.3%	\$383,900	\$380,000	- 1.0%
Average Sales Price*	\$387,304	\$447,297	+ 15.5%	\$396,181	\$415,179	+ 4.8%
Percent of Original List Price Received*	102.5%	100.2%	- 2.2%	101.9%	100.4%	- 1.5%
Average Days on Market Until Sale	89	89	+ 0.4%	107	86	- 19.8%
Inventory of Homes for Sale	39	39	0.0%	--	--	--
Months Supply of Inventory	3.7	4.0	+ 9.5%	--	--	--

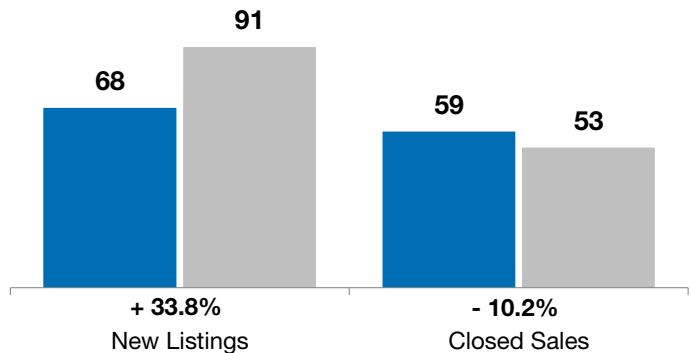
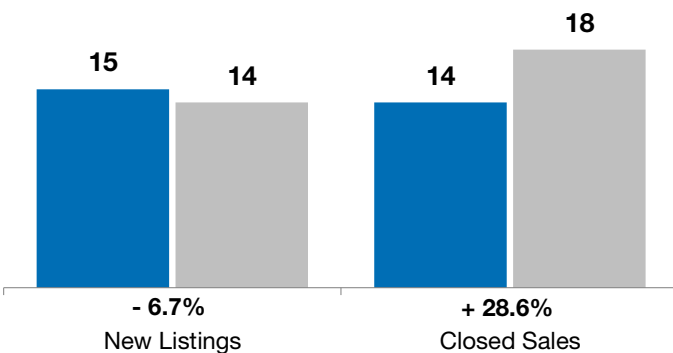
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

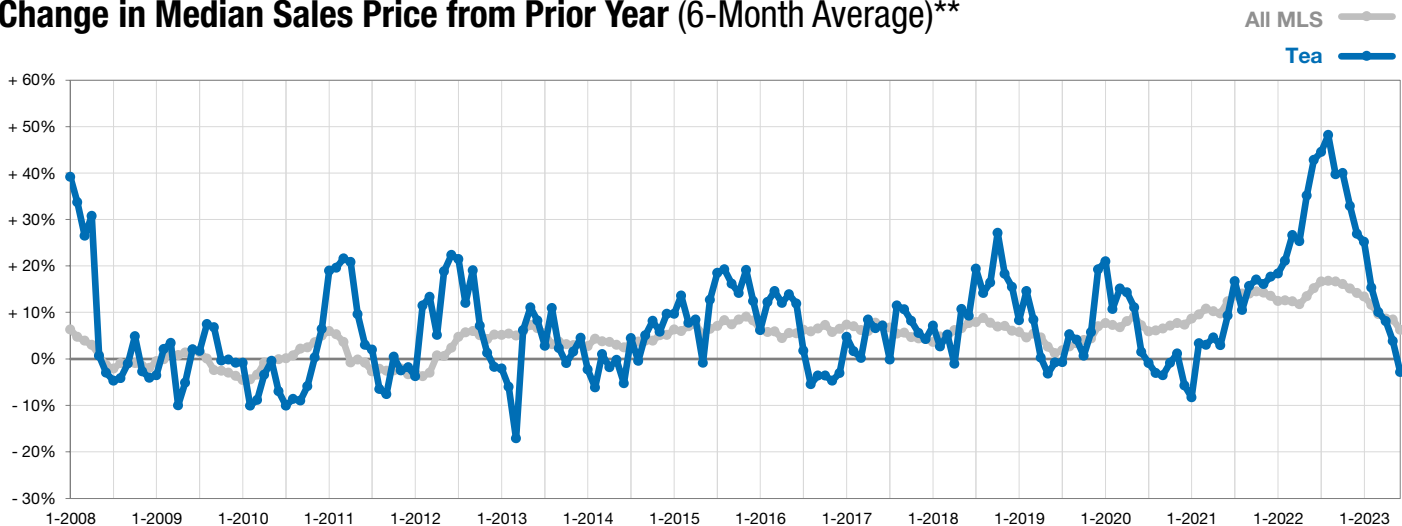
■ 2022 ■ 2023

Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.